

2018 ANNUAL BUDGET

Presenter: Samuel Ngugi

The UQ Union Treasurer is responsible for recommending an Annual Budget to the Administrative Committee. Once passed, the budget is referred to the UQ Union Council for final consideration in accordance with R215 which states:

R215 Annual Budget

- 215.1 *The Treasurer must recommend to the Administrative Committee no later than the third Friday in March an Annual Budget.*
- 215.2 *Once Administrative Committee has passed the Annual Budget, it must then be referred to Union council who will have final authority to consider, amend and pass it.*
- 215.3 *The Annual Budget must incorporate the First Quarter Supply budget and must cover the period of January 1 – December 31.*

The UQ Union's Business Trading arm is budgeted to run a net profit of \$734,112 while the Student Services and Support arm is budgeted to run a \$152,663 net loss. Therefore, the UQ Union is forecasting a net operating profit of \$581,449 for the period January 1 to December 31 2018.

The 2018 Annual Budget contains the following documents:

- (a) The proposed 2018 UQ Union Income Statement for period January 1 – December 31 2018.
- (b) The proposed 2018 UQ Union Business Trading Budget (Summary) for period January 1 – December 31 2018.
- (c) The proposed 2018 UQ Union Student Services and Support (Summary) for period January 1 – December 31 2018.
- (d) The proposed 2018 UQ Union Student Services and Support Allocation Statement for period January 1 – December 31 2018.
- (e) The proposed 2018 UQ Union Statement of Other Income for period January 1 – December 31 2018.
- (f) The proposed 2018 UQ Union Balance Sheet for period January 1 – December 31 2018.
- (g) The proposed 2018 UQ Union Cash Flow Statement for period January 1 – December 31 2018.
- (h) The projected 2018 UQ Union Ratios for January 1 – December 31 2018.
- (i) The proposed 2018 UQ Union Capital Expenditure (Summary) for period January 1 – December 31 2018.
- (j) The proposed 2018 UQ Union Capital Expenditure (Equipment) for period January 1 – December 31 2018.
- (k) The proposed 2018 UQ Union Capital Expenditure (Building) for period January 1 – December 31 2018.
- (l) The proposed 2017 UQ Union Business Trading Budget (Comprehensive) for period January 1 – December 31 2018.
- (m) The proposed 2018 UQ Union Student Services and Support Budget (Comprehensive) for period January 1 – December 31 2018.
- (n) An outline of the proposed 2016 Student Services and Support Budget.

Please note that documents (b) and (e) contain commercially confidential information. Accordingly these documents have not been made available. These documents will be tabled for consideration at in camera sessions of the UQ Union Administrative Committee and the UQ Union Council. All other documents are attached.

UNIVERSITY OF QUEENSLAND UNION

FY 18

INCOME STATEMENT

2017 ACTUAL Annual \$	2017 BUDGET Annual \$		2018 BUDGET ANNUAL \$	2018 BUDGET Business Trading \$	2018 BUDGET Student Services \$	2017 / 2018 COMPARISON ACTUAL \$
		REVENUE				
12,194,532	12,696,332	Sales Income	12,933,465	12,923,465	10,000	738,933
(5,163,574)	(5,457,393)	Cost of Sales	(5,531,600)	(5,527,600)	(4,000)	(368,026)
7,030,959	7,238,939	Gross Profit	7,401,866	7,395,866	6,000	370,907
57.66%	57.02%	Gross Profit % Sales	57.23%	57.23%	60.00%	-0.43%
		Other Income				
228,884	254,275	Commissions	207,134	207,134		(21,750)
2,434,774	2,396,039	Grants - SSAF	2,613,626		2,613,626	178,852
32,882	31,389	Investments	30,349	30,349		(2,533)
952,575	838,642	Structural Fund	563,642	75,000	488,642	(388,933)
1,705,537	1,540,698	Other **	2,510,237	2,103,431	406,806	804,700
5,354,653	5,061,043	Other Income, Total	5,924,987	2,415,913	3,509,074	570,335
12,385,611	12,299,982	Gross Profit, Total	13,326,853	9,811,779	3,515,074	941,242
		EXPENDITURE				
(7,914,650)	(7,921,319)	Wages & On Costs	(7,974,123)	(6,948,793)	(1,025,330)	(59,474)
-64.90%	-54.91%	Wages % Sales	-53.77%	-53.77%		
(857,986)	(888,048)	Depreciation	(879,521)	(585,480)	(294,041)	(21,534)
(249,538)	(231,000)	Grants	(315,800)		(315,800)	(66,262)
(94,393)	(91,128)	Insurance	(84,155)	(58,345)	(25,810)	10,238
(197,835)	(208,040)	Packaging	(225,360)	(225,360)		(27,525)
(713,320)	(536,849)	Power & Water	(597,838)	(481,653)	(116,185)	115,483
(279,279)	(273,757)	Professional Fees	(271,464)	(97,700)	(173,764)	7,816
(337,463)	(353,326)	Repairs & Maintenance	(348,043)	(272,202)	(75,841)	(10,579)
(97,962)	(94,900)	Security	(131,461)	(113,300)	(18,161)	(33,499)
(112,539)	(72,300)	Staff Training	(122,831)	(112,921)	(9,910)	(10,293)
(1,665,660)	(1,722,812)	Other	(1,794,809)	(181,914)	(1,612,895)	(129,149)
(12,520,626)	(12,393,477)	Expenditure, Total	(12,745,404)	(9,077,668)	(3,667,737)	(224,779)
(135,014)	(93,495)	Net Profit / (Loss)	581,449	734,112	(152,663)	716,463

UNIVERSITY OF QUEENSLAND UNION

FY18

BUSINESS TRADING

2017 ACTUAL Annual \$	2017 BUDGET Annual \$	BUDGET Annual \$	2018 JANUARY \$	2018 FEBRUARY \$	2018 MARCH \$	2018 APRIL \$	2018 MAY \$	2018 JUNE \$	2018 JULY \$	2018 AUGUST \$	2018 SEPTEMBER \$	2018 OCTOBER \$	2018 NOVEMBER \$	2018 DECEMBER \$	2018 BUDGET ANNUAL \$	FY 18/17 COMPARISON ACTUAL \$
\$78,828	\$23,415	Bakery (on a roll)	-\$4,989	\$919	\$15,420	\$6,971	\$10,244	\$5,195	-\$1,628	\$10,435	\$8,592	\$7,753	\$606	-\$2,139	\$57,377	-\$21,451
\$6,254	\$106,565	Darwins	-\$9,565	-\$8,262	\$15,889	\$9,941	\$10,012	\$8,761	-\$2,257	\$11,010	\$17,259	\$11,765	\$7,231	-\$1,520	\$70,263	\$64,009
\$45,036	\$19,364	Functions	-\$11,269	-\$7,125	\$951	-\$16,014	\$515	-\$11,488	\$17,615	\$8,141	\$14	\$31,342	\$12,958	-\$4,177	\$21,464	-\$23,572
\$35,434	\$78,339	Main Course	-\$27,007	-\$9,151	\$57,096	\$13,194	\$33,106	-\$12,892	-\$7,767	\$29,231	\$38,264	\$22,034	-\$9,265	-\$29,749	\$97,093	\$61,660
\$429,928	\$430,987	Physiol Eatery and Café	\$2,106	\$29,255	\$78,008	\$51,782	\$60,023	\$37,740	\$21,829	\$56,425	\$60,631	\$69,395	\$27,686	\$13,721	\$508,602	\$78,674
\$88,421	\$100,066	Boost Juice	\$2,730	\$6,232	\$13,232	\$11,725	\$9,212	\$4,732	\$5,025	\$10,182	\$9,632	\$9,950	\$9,532	\$3,232	\$95,416	\$6,995
\$61,412	\$68,498	Subway	\$30	\$3,434	\$9,334	\$8,530	\$6,884	\$5,234	\$1,830	\$8,634	\$6,384	\$6,105	\$5,049	-\$616	\$60,832	-\$580
\$33,198	\$59,579	Burger Urge	-\$1,107	-\$625	\$6,300	\$7,918	\$5,700	\$5,125	\$1,043	\$2,400	\$5,250	\$4,518	\$4,570	-\$725	\$40,367	\$7,169
\$65,743	\$50,135	Chalime	\$2,125	\$2,390	\$5,890	\$3,660	\$5,890	\$6,890	\$8,700	\$6,890	\$7,390	\$5,200	\$4,890	\$6,990	\$66,905	\$1,162
\$45,768	\$55,760	Origin Kebab	-\$990	\$1,870	\$5,370	\$5,325	\$5,370	\$5,370	\$3,288	\$6,870	\$7,370	\$5,538	\$3,620	\$920	\$49,920	\$4,152
		Production Kitchen	-\$35,663	-\$17,299	-\$16,952	-\$2,707	-\$2,925	-\$13,213	\$6,138	\$8,336	\$1,724	-\$13,780	-\$12,783	\$12,855	-\$86,268	-\$86,268
\$890,022	\$992,707	Total Food Services	-\$83,599	\$1,638	\$190,539	\$100,326	\$144,031	\$41,454	\$53,815	\$158,554	\$162,510	\$159,820	\$54,095	-\$1,208	\$981,971	\$91,949
-\$20,554	-\$27,547	Schonell Theatre	-\$18,367	-\$14,672	\$2,096	-\$4,925	-\$7,306	\$8,092	-\$1,936	\$4,671	\$5,839	\$8,420	\$7,423	\$10,739	\$76	\$20,630
\$95,851	\$85,316	Pizza Café	-\$6,244	\$3,058	\$16,531	\$984	\$7,267	\$12,596	\$5,571	\$17,080	\$9,601	\$15,823	\$11,190	\$4,524	\$97,983	\$2,131
\$452	\$9,345	Red Room Bar	-\$23,902	-\$7,655	\$12,690	-\$7,365	\$6,400	\$18,832	-\$10,933	\$10,019	\$6,078	\$27,017	\$7,281	-\$18,959	\$19,502	\$19,050
-\$28,856	-\$477	Red Room Grill	-\$7,864	-\$3,834	\$4,322	-\$809	\$190	\$3,706	-\$4,316	-\$3,689	\$4,187	\$1,004	-\$2,099	-\$5,372	-\$14,574	\$14,282
-\$33,304	-\$47,214	Gatton	-\$1,410	-\$2,947	\$402	-\$4,753	-\$4,512	-\$5,185	-\$3,790	-\$5,082	-\$4,689	-\$2,690	-\$3,131	-\$2,441	-\$40,227	-\$6,923
\$13,589	\$19,423	Total Hospitality & Entertainment	-\$57,786	-\$26,050	\$36,041	-\$16,867	\$2,039	\$38,042	-\$15,403	\$22,998	\$21,017	\$49,575	\$20,664	-\$11,510	\$62,760	\$49,170
\$8,035	\$19,872	2nd Hand Text and Stationery	-\$11,607	\$20,132	\$23,726	-\$6,059	-\$4,449	\$182	\$5,575	\$13,193	\$1,157	-\$6,320	-\$3,844	-\$14,463	\$17,223	\$9,187
\$71,316	\$84,611	Lolly Shop	-\$15,172	-\$325	\$26,997	\$8,524	\$15,666	\$6,955	-\$3,238	\$12,324	\$13,740	\$11,153	\$253	-\$10,032	\$66,844	-\$4,472
\$79,351	\$104,483	Total Retail	-\$26,779	\$19,806	\$50,723	\$2,465	\$11,217	\$7,137	\$2,337	\$25,516	\$14,897	\$4,833	-\$3,591	-\$24,495	\$84,066	\$4,715
-\$77,421	-\$71,552	Administration	-\$6,692	-\$7,029	-\$7,129	-\$7,348	-\$7,190	-\$7,240	-\$8,238	-\$6,140	-\$5,740	-\$7,288	-\$6,240	-\$5,512	-\$81,778	-\$4,366
\$61,235	-\$10,973	Business Trading Overheads	-\$41,828	\$106,340	\$35,755	\$43,307	-\$18,307	\$4,734	-\$16,397	-\$28,451	-\$38,497	-\$19,178	-\$72	\$58,371	\$85,779	\$24,544
\$23,248	\$0	Cleaning	\$5,317	-\$30	\$356	-\$4,599	-\$1,314	-\$1,314	\$341	-\$853	-\$853	-\$2,174	\$1,801	-\$1,022	-\$4,344	-\$27,592
-\$196,269	-\$167,177	Computer Services	-\$14,789	-\$14,915	-\$15,085	-\$17,458	-\$14,657	-\$14,742	-\$18,105	-\$15,091	-\$15,261	-\$17,468	-\$50,366	-\$12,960	-\$220,896	-\$24,627
-\$300,699	-\$305,166	Finance	-\$25,073	-\$23,370	-\$23,648	-\$28,216	-\$24,594	-\$24,519	-\$28,216	-\$23,769	-\$27,744	-\$28,216	-\$23,769	-\$21,205	-\$302,340	-\$1,642
-\$214,508	-\$227,138	Human Resources	-\$14,667	-\$20,311	-\$12,791	-\$11,427	-\$10,871	-\$12,111	-\$18,547	-\$10,391	-\$19,511	-\$10,627	-\$9,591	-\$9,938	-\$160,783	\$53,725
\$1,973	\$60,313	Marketing	-\$22,844	\$270,280	\$11,672	-\$7,913	\$12,945	-\$3,421	\$34,952	\$12,207	-\$1,273	\$7,221	-\$9,411	-\$14,731	\$289,687	\$287,714
-\$702,440	-\$721,694	Total Administration Overheads	-\$120,577	\$310,966	-\$10,869	-\$33,654	-\$63,987	-\$58,612	-\$54,209	-\$72,488	-\$108,878	-\$77,730	-\$97,648	-\$6,998	-\$394,685	\$307,755
\$280,522	\$394,919	Total Profit/(Loss)	-\$288,742	\$306,360	\$266,434	\$52,269	\$93,300	\$28,020	-\$13,461	\$134,580	\$89,545	\$136,499	-\$26,481	-\$44,211	\$734,113	\$453,590

UNIVERSITY OF QUEENSLAND UNION

FY18

STUDENT SERVICES

2017 ACTUAL Annual \$	2017 BUDGET Annual \$	BUDGET 2018 Annual \$	2018 Jan \$	2018 Feb \$	2018 Mar \$	2018 Apr \$	2018 May \$	2018 Jun \$	2018 Jul \$	2018 Aug \$	2018 Sep \$	2018 Oct \$	2018 Nov \$	2018 Dec \$	2018 BUDGET ANN \$	FY 18/17 COMPARISON ACTUAL \$
\$2,923,416	2,884,681	Income	\$298,295	\$348,636	\$238,636	\$298,295	\$238,636	\$238,636	\$298,295	\$238,636	\$238,636	\$298,295	\$238,636	\$238,636	\$3,212,268	\$288,852
\$298,370	125,357	Other Income	\$11,728	\$22,983	\$40,833	\$24,728	\$34,483	\$25,353	\$36,828	\$24,183	\$15,733	\$14,338	\$31,483	\$15,633	\$298,306	\$64
\$3,221,786	3,010,038	Total Income	\$310,023	\$371,619	\$279,469	\$323,023	\$273,119	\$263,989	\$335,123	\$262,819	\$254,369	\$312,633	\$270,119	\$254,269	\$3,510,574	\$288,788
-\$690,286	-643,035	Advocacy	-\$55,573	-\$48,927	-\$48,187	-\$60,875	-\$48,766	-\$48,120	-\$56,910	-\$49,307	-\$48,797	-\$61,190	-\$48,038	-\$44,881	-\$619,570	\$70,716
-\$84,082	-82,873	Gender and Sexuality	-\$3,425	-\$3,263	-\$7,263	-\$22,297	-\$6,763	-\$3,243	-\$3,547	-\$3,713	-\$5,563	-\$4,047	-\$3,263	-\$2,740	-\$69,127	\$14,955
-\$115,517	-102,586	Students Rights	-\$3,893	-\$10,954	-\$10,904	-\$11,168	-\$9,419	-\$6,139	-\$9,393	-\$12,654	-\$9,554	-\$10,393	-\$5,254	-\$3,054	-\$102,782	\$12,735
-\$361,918	-262,296	Campus Culture	-\$3,745	-\$108,070	-\$4,085	-\$4,170	-\$28,685	-\$10,416	-\$63,264	-\$23,685	-\$3,066	-\$8,895	-\$3,066	-\$3,046	-\$264,194	\$97,724
-\$28,989	-7,814	Campus Bus	-\$1,912	-\$4,719	-\$4,811	-\$6,165	-\$4,932	-\$4,932	-\$5,422	-\$4,932	-\$4,932	-\$5,564	-\$4,932	-\$1,960	-\$55,211	-\$26,222
-\$361,918	-360,085	Clubs & Societies	-\$12,851	-\$68,804	-\$40,394	-\$48,927	-\$45,678	-\$45,753	-\$47,016	-\$45,724	-\$51,124	-\$55,603	-\$34,124	-\$11,749	-\$507,747	-\$145,829
-\$35,421	-45,000	College Areas	\$0	-\$550	-\$5,550	-\$550	-\$5,550	-\$550	-\$5,550	-\$550	-\$550	-\$550	-\$550	\$0	-\$20,500	\$14,921
-\$12,839	-15,705	Environment	\$0	-\$830	\$0	-\$700	-\$300	\$0	-\$830	-\$3,870	\$0	-\$2,000	\$0	\$0	-\$8,530	\$4,309
-\$262,671	-242,718	Executive	-\$19,770	-\$35,594	-\$19,175	-\$23,174	-\$36,442	-\$19,273	-\$23,424	-\$19,542	-\$19,273	-\$23,174	-\$19,292	-\$17,076	-\$275,209	-\$12,538
\$0	0	Executive Council													\$0	\$0
-\$76,275	-108,730	Executive Elections & Referendums	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$44,500	-\$28,500	-\$3,000	\$0	-\$76,000	\$275
-\$44,854	-40,000	Goorie Berrimpa Student Association	\$0	-\$340	-\$140	-\$140	-\$25,140	-\$140	-\$140	-\$140	-\$140	-\$140	-\$640	\$0	-\$45,100	-\$246
-\$20,268	-23,035	International Students	-\$10	-\$10	-\$12,210	-\$70	-\$10	-\$10	-\$10	-\$10	-\$10	-\$10	-\$10	-\$10	-\$12,380	\$7,888
-\$45,382	-25,382	Postgraduate Students	-\$30	-\$2,251	-\$2,501	-\$4,357	-\$4,251	-\$4,851	-\$1,857	-\$4,501	-\$3,551	-\$2,607	-\$4,651	-\$24	-\$35,432	\$9,950
-\$12,659	-14,752	Abilities	\$0	-\$175	-\$225	-\$1,125	-\$2,225	-\$225	-\$225	-\$325	-\$425	-\$425	-\$225	\$0	-\$5,600	\$7,059
-\$58,994	-56,000	Semper	-\$4,811	-\$8,911	-\$9,181	-\$7,436	-\$6,551	-\$3,926	-\$7,636	-\$6,551	-\$6,551	-\$7,436	-\$3,926	-\$3,926	-\$76,841	-\$17,846
\$0	0	Student Legal Service													\$0	\$0
-\$756,376	-757,239	Building Expenses	-\$65,413	-\$56,890	-\$60,709	-\$70,373	-\$60,124	-\$59,990	-\$70,759	-\$61,623	-\$60,501	-\$72,396	-\$58,296	-\$50,438	-\$747,511	\$8,865
-\$36,870	-43,400	Professional Services	-\$525	-\$525	-\$525	-\$525	-\$525	-\$525	-\$525	-\$525	-\$525	-\$525	-\$525	-\$525	-\$6,300	\$30,570
-\$553,894	-600,763	Student Services Overhead	-\$45,293	-\$55,897	-\$53,963	-\$65,864	-\$55,046	-\$53,257	-\$65,693	-\$53,143	-\$57,853	-\$64,286	-\$59,374	-\$33,450	-\$663,119	-\$109,224
-\$60,149	-59,825	Gatton Campus	-\$2,818	-\$5,319	-\$4,819	-\$5,536	-\$4,879	-\$4,879	-\$5,536	-\$4,879	-\$4,879	-\$5,536	-\$4,879	-\$2,629	-\$56,585	\$3,564
-\$16,695	-15,000	Herston Campus	\$0	-\$1,550	-\$1,550	-\$1,550	-\$1,550	-\$1,550	-\$1,550	-\$1,550	-\$1,550	-\$1,550	-\$1,550	\$0	-\$15,500	\$1,195
		Ipswich Campus	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		Turbot St Area	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
-\$3,636,057	-\$3,506,239	Total Expenditure	-\$220,068	-\$413,578	-\$286,192	-\$335,002	-\$346,835	-\$267,778	-\$369,287	-\$315,223	-\$323,344	-\$354,827	-\$255,594	-\$175,508	-\$3,663,236.77	-\$27,179
-\$414,271	-\$496,201	Total Profit/(Loss)	\$89,955	-\$41,960	-\$6,723	-\$11,978	-\$73,716	-\$3,789	-\$34,163	-\$52,404	-\$68,975	-\$42,193	\$14,524	\$78,760	-\$152,663	\$261,608

UNIVERSITY OF QUEENSLAND UNION

FY18

ALLOCATION STATEMENT

	EXPENSES	INCOME
GRANT		2,613,626
Advocacy	(619,570)	
Gender & sexuality	(69,127)	
Student Rights	(102,782)	
Clubs & Soc	(507,747)	
College area	(20,500)	
Goorie Boompa	(45,100)	
Environment	(8,530)	
International Students	(12,380)	
Postgraduate Students	(35,432)	
Abilities	(5,600)	
Campus Culture	(264,194)	
Gatton Campus	(56,585)	
Herston Campus	(15,500)	
Ipswich Campus	-	
Turbot Street	-	
Semper	(76,841)	(1,839,887)
Other Income		406,806
NET SURPLUS / (SHORTFALL)		1,180,545
STRUCTURAL FUND		
Rent UQ Collects		488,642
Executives	(275,209)	
Buildings	(746,011)	
Professional Services	(6,300)	
Elections	(76,000)	(1,103,520)
NET SURPLUS / (SHORTFALL)		(614,878)
UQ UNION FUND		
Student Services Overheads	(663,119)	
Safety Bus	(55,211)	(718,330)
NET SURPLUS / (SHORTFALL)		(718,330)
TOTAL SURPLUS / (SHORTFALL)		(152,663)

UNIVERSITY OF QUEENSLAND UNION

FY18

OTHER INCOME

<u>Other Income</u>	Business Trading	Student Services	Total
Advertising	183,550	1,000	184,550
Hire of Venue	426,220	700	426,920
Hire of Equipment	80,142	-	80,142
Rebates	108,397		108,397
Rent from Sub Leases (non UQ)	423,150		423,150
Campus Bus	-	25,000	25,000
Sponsorships	286,751	27,000	313,751
Sponsorships Market Day	264,521	-	264,521
Ticket Sales	-	96,910	96,910
Staff Labour Recoveries	15,265	-	15,265
Other	315,434	256,196	571,630
Total Other Income	2,103,431	406,806	2,510,237

UNIVERSITY OF QUEENSLAND UNION

FY18

BALANCE SHEET

2017 ACTUAL	2017 ANNUAL* BUDGET		2018 ANNUAL* BUDGET
\$	\$		\$
		CURRENT ASSETS	
\$2,276,198	\$2,207,524	Cash and cash equivalents	\$3,732,715
\$225,993	\$90,000	Trade and other receivables	\$125,000
(\$2,348)	(\$10,000)	Provision for Doubtful Debts	(\$3,500)
\$218,750	\$190,000	Inventories	\$220,000
\$489,927	\$390,000	Other current assets	\$483,762
\$3,208,520	\$2,867,524	TOTAL CURRENT ASSETS	\$4,557,977
		NON CURRENT ASSETS	
\$0	\$0	Other financial assets	\$0
\$5,901,410	\$6,189,428	Property, plant and equipment	\$5,098,600
\$5,901,410	\$6,189,428	TOTAL NON CURRENT ASSETS	\$5,098,600
\$9,109,931	\$9,056,952		\$9,656,577
		CURRENT LIABILITIES	
(\$489,914)	(\$375,000)	Trade and other payables	(\$500,000)
(\$710,879)	(\$675,000)	Other Current Liabilities	(\$685,000)
(\$475,688)	(\$300,000)	Provisions	(\$480,000)
(\$1,676,481)	(\$1,350,000)	TOTAL CURRENT LIABILITIES	(\$1,665,000)
		NON CURRENT LIABILITIES	
(\$223,321)	(\$200,000)	Provisions	(\$200,000)
(\$223,321)	(\$200,000)	TOTAL NON CURRENT LIABILITIES	(\$200,000)
(\$1,899,802)	(\$1,550,000)		(\$1,865,000)
\$7,210,128	\$7,506,952		\$7,791,577
		EQUITY	
\$7,622,651	\$7,753,805	Retained Surplus/Deficit	\$7,210,128
(\$412,523)	(\$246,853)	Current Year Surplus/Deficit	\$581,449
\$7,210,128	\$7,506,952		\$7,791,577

UNIVERSITY OF QUEENSLAND UNION

2017-2018 BUDGET

CASH FLOW STATEMENT

2017 ACTUAL YTD Dec \$	2017 ANNUAL BUDGET \$		2018 BUDGET Annual \$
CASH FLOWS FROM OPERATING ACTIVITIES			
2,434,774	2,396,039	Grants received & student service charge	2,613,626
15,081,528	15,361,336	Receipts from Customers	16,244,827
(\$17,374,512)	(\$16,713,283)	Payments to Suppliers and employees	(\$17,432,286)
32,882	31,389	Interest Received	30,349
\$174,673	1,075,481	Net Cash Provided by Operating Activities	1,456,516
CASH FLOWS FROM INVESTING ACTIVITIES			
\$258,299	591,512	Structural Fund	75,000
\$0	125,000	Proceeds from Sales of Property, Plant & Equipment	0
(\$470,622)	(\$731,512)	Cash used for Purchase of Property, Plant & Equipment	(\$75,000)
(\$212,322)	(\$15,000)	Net Cash Provided by Investing Activities	\$0
(\$37,649)	1,060,481	NET INCREASE (DECREASE) IN CASH HELD	1,456,516
2,313,848	2,313,848	CASH AT BEGINNING OF THE YEAR	2,276,198
2,276,198	3,374,329	CASH AT THE END OF THE YEAR	3,732,715

UNIVERSITY OF QUEENSLAND UNION

FY18 BUDGET

RATIOS

2013 ACTUAL as at Dec-13 \$	2014 ACTUAL as at Dec-14 \$	2015 Actual as at Dec-15 \$	2016 Actual as at Dec-16 \$	2017 Actual as at Dec-17 \$	2018 Budget \$
6.1%	6.4%	8.6%	13.9%	17.5%	13.9%
3.9%	4.2%	4.8%	4.8%	6.2%	4.7%
3.23	2.53	2.27	1.77	- 1.91	2.74
2.86	2.39	2.13	1.64	- 1.78	2.61
14.04	36.29	30.57	25.86	25.29	25.14
25.99	10.06	11.94	14.11	14.43	14.52
1.69	1.63	1.44	1.35	1.34	1.34
55.7%	54.3%	56.2%	56.4%	57.7%	57.3%
46.7%	47.1%	50.6%	56.8%	55.7%	-53.2%
48.4%	53.9%	55.0%	61.5%	62.0%	-59.3%
8.3%	8.1%	8.0%	2.2%	2.3%	5.7%
22.6%	27.3%	26.6%	25.7%	26.4%	28.0%
278.0%	244.1%	216.8%	142.1%	149.3%	140.3%
269.0%	233.7%	203.8%	131.0%	137.5%	129.1%

UNIVERSITY OF QUEENSLAND UNION

FY18 BUDGET

CAPITAL EXPENDITURE

	2018 ANNUAL BUDGET \$
EQUIPMENT	
TOTAL EXPENDITURE	0
BUILDINGS	
TOTAL EXPENDITURE	75,000
TOTAL CAPITAL	75,000

UNIVERSITY OF QUEENSLAND UNION

FY18 BUDGET

CAPITAL EXPENDITURE

	2018 ANNUAL BUDGET* \$
COMPUTER SERVICES	
OTHER	
TOTAL EXPENDITURE	

UNIVERSITY OF QUEENSLAND UNION

FY18 BUDGET

BUILDING CAPITAL

	2018 ANNUAL BUDGET* \$
BUILDINGS	
Physiol Upgrade	75,000
TOTAL EXPENDITURE	75,000

		Budget		Budget		Budget		Budget		Budget		Budget		Budget		Budget		Budget		Budget		Budget		Budget		Budget	
		Jan-18		Feb-18		Mar-18		Apr-18		May-18		Jun-18		Jul-18		Aug-18		Sep-18		Oct-18		Nov-18		Dec-18		FY18	
Account Nun Description		5		4		4		5		4		4		5		4		4		5		4		4			
Sales Income																											
40310	Sale Retail (GST Inclusive)	\$	9,037	\$	101,189	\$	161,207	\$	83,226	\$	84,053	\$	73,552	\$	85,952	\$	107,199	\$	88,637	\$	84,063	\$	54,664	\$	12,884	\$	945,663
40320	Sale Retail (GST Free)	\$	-	\$	203	\$	543	\$	362	\$	413	\$	304	\$	207	\$	376	\$	391	\$	401	\$	220	\$	70	\$	3,490
40400	Sales Food GST Inclusive	\$	209,706	\$	503,606	\$	940,196	\$	786,266	\$	762,568	\$	577,492	\$	624,973	\$	792,546	\$	796,859	\$	907,727	\$	561,422	\$	337,929	\$	7,801,291
40410	Sales Food GST Free	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
40450	Sale Beverages (GST Inclusive)	\$	81,705	\$	169,846	\$	319,691	\$	277,693	\$	262,104	\$	208,436	\$	201,824	\$	267,924	\$	272,798	\$	301,011	\$	191,965	\$	115,540	\$	2,670,538
40460	Sale Beverages (GST free)	\$	-	\$	2,644	\$	7,057	\$	4,711	\$	5,367	\$	3,951	\$	2,685	\$	4,882	\$	5,078	\$	5,215	\$	2,866	\$	913	\$	45,370
40500	Sales Liquor	\$	5,065	\$	114,658	\$	162,587	\$	109,920	\$	131,309	\$	141,438	\$	75,815	\$	140,120	\$	133,323	\$	200,424	\$	109,093	\$	28,832	\$	1,352,585
40600	Sales Internal Liquor	\$	-	\$	997	\$	1,530	\$	1,044	\$	1,295	\$	1,501	\$	519	\$	1,348	\$	1,320	\$	1,921	\$	1,067	\$	153	\$	12,695
40610	Sales Internal Food	\$	206	\$	1,690	\$	3,438	\$	1,919	\$	3,166	\$	1,879	\$	5,085	\$	3,794	\$	3,080	\$	8,412	\$	4,102	\$	1,640	\$	38,411
40620	Sales Internal Beverages	\$	2	\$	114	\$	280	\$	105	\$	279	\$	87	\$	567	\$	362	\$	255	\$	978	\$	426	\$	134	\$	3,591
	Sales Internal Retail	\$	184	\$	1,451	\$	1,650	\$	604	\$	468	\$	583	\$	1,130	\$	1,053	\$	629	\$	504	\$	450	\$	51	\$	8,758
Sales Income Total		\$	305,907	\$	896,397	\$	1,598,179	\$	1,265,851	\$	1,251,023	\$	1,009,223	\$	998,756	\$	1,319,604	\$	1,302,372	\$	1,510,656	\$	926,276	\$	498,146	\$	12,882,390
Cost of Sales																											
41310	Purchases Retail GST Inclusive	-\$	5,151	-\$	56,279	-\$	88,153	-\$	44,945	-\$	45,070	-\$	39,834	-\$	47,572	-\$	58,520	-\$	47,836	-\$	45,156	-\$	29,642	-\$	6,861	-\$	515,017
41320	Purchases Retail GST Free	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
41330	Opening Stock Retail	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
41340	Closing Stock Retail	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
41400	Purchases Food GST Inclusive	-\$	95,808	-\$	223,570	-\$	420,371	-\$	351,569	-\$	340,749	-\$	253,265	-\$	276,196	-\$	352,622	-\$	355,114	-\$	401,163	-\$	245,813	-\$	147,916	-\$	3,464,154
41410	Purchases Food GST Free	\$	-	-\$	677	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	-\$	677	\$	677
41420	Opening Stock Food	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
41430	Closing Stock Food	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
41450	Purchases Beverages GST Inclusive	-\$	26,234	-\$	61,001	-\$	114,251	-\$	95,902	-\$	91,879	-\$	70,907	-\$	70,200	-\$	94,328	-\$	95,218	-\$	104,795	-\$	65,151	-\$	38,151	-\$	928,017
41460	Purchases Beverages GST Free	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
41470	Opening Stock Beverages	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
41480	Closing Stock Beverages	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
41500	Purchases Liquor	-\$	1,887	-\$	45,883	-\$	65,711	-\$	44,557	-\$	53,396	-\$	58,086	-\$	29,788	-\$	56,822	-\$	54,248	-\$	81,108	-\$	44,397	-\$	11,225	-\$	547,109
41510	Opening Stock Liquor	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
41520	Closing Stock Liquor	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
41800	Point of Sale Unders/Overs	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
41850	Wastage Food	-\$	819	-\$	1,713	-\$	2,414	-\$	2,228	-\$	2,244	-\$	1,894	-\$	3,051	-\$	2,443	-\$	2,283	-\$	4,049	-\$	2,468	-\$	1,748	-\$	27,354
41855	Wastage Drinks	-\$	122	-\$	295	-\$	343	-\$	367	-\$	322	-\$	303	-\$	387	-\$	333	-\$	319	-\$	433	-\$	315	-\$	275	-\$	3,815
41860	Wastage Alcohol	-\$	23	-\$	583	-\$	835	-\$	558	-\$	676	-\$	719	-\$	416	-\$	728	-\$	687	-\$	1,070	-\$	576	-\$	155	-\$	7,025
41900	Stocktake Variance	-\$	79	-\$	707	-\$	1,042	-\$	682	-\$	794	-\$	765	-\$	732	-\$	903	-\$	803	-\$	1,268	-\$	730	-\$	314	-\$	8,817
Total Cost of Sales		-\$	130,124	-\$	390,707	-\$	693,119	-\$	540,808	-\$	535,130	-\$	425,773	-\$	428,341	-\$	566,697	-\$	556,508	-\$	639,042	-\$	389,090	-\$	206,645	-\$	5,501,984
41990	Gross Profit	\$	175,783	\$	505,690	\$	905,060	\$	725,042	\$	715,893	\$	583,450	\$	570,415	\$	752,907	\$	745,864	\$	871,614	\$	537,186	\$	291,501	\$	7,380,406
	Gross Profit % Total Sales		57.46%		56.41%		56.63%		57.28%		57.22%		57.81%		57.11%		57.06%		57.27%		57.70%		57.99%		58.52%		57.29%
	Gross Profit % Total Sales - Books		43.00%		44.49%		45.50%		46.23%		46.64%		46.07%		44.79%		45.60%		46.27%		46.54%		45.99%		47.04%		45.74%
	Gross Profit % Total Sales - Food		54.36%		55.62%		55.45%		55.40%		55.50%		56.29%		56.16%		55.72%		55.61%		56.21%		56.53%		56.44%		55.80%
	Gross Profit % Total Sales - Beverages		67.89%		64.66%		65.06%		66.05%		65.68%		66.63%		65.77%		65.47%		65.77%		65.89%		66.63%		67.28%		65.88%
	Gross Profit % Total Sales - Liquor		62.74%		60.33%		59.96%		59.85%		59.73%		59.36%		60.98%		59.83%		59.71%		59.92%		59.				

47010	Advertising - Semper	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
47020	Advertising - Website	\$	-	\$	100	\$	100	\$	100	\$	100	\$	100	\$	100	\$	100	\$	100	\$	100	\$	100	\$	-	\$	1,000
47030	Advertising - Other	\$	5,000	\$	7,000	\$	19,000	\$	12,000	\$	14,000	\$	12,000	\$	7,000	\$	12,500	\$	12,500	\$	12,000	\$	8,000	\$	4,000	\$	125,000
47100	Commission-Vending	\$	4,175	\$	11,175	\$	11,175	\$	11,175	\$	11,175	\$	11,175	\$	11,175	\$	11,175	\$	11,175	\$	11,175	\$	11,175	\$	12,175	\$	128,100
47110	Commission-Books	\$	1,441	\$	11,338	\$	12,897	\$	4,719	\$	3,660	\$	4,557	\$	8,834	\$	8,232	\$	4,916	\$	3,938	\$	3,514	\$	397	\$	68,444
47120	Commission-Pool Table	\$	-	\$	893	\$	1,303	\$	873	\$	1,073	\$	1,211	\$	451	\$	1,118	\$	1,092	\$	1,600	\$	854	\$	122	\$	10,590
47150	Fees	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
47190	Grants	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
47240	Hire of Venue	\$	616	\$	10,840	\$	29,399	\$	63,616	\$	20,555	\$	53,274	\$	33,640	\$	33,205	\$	53,541	\$	40,889	\$	58,343	\$	28,304	\$	426,220
47250	Hire of Equipment	\$	2,871	\$	4,058	\$	5,872	\$	5,744	\$	5,824	\$	5,599	\$	9,426	\$	7,208	\$	6,544	\$	12,831	\$	8,260	\$	5,906	\$	80,142
47310	Freight and Delivery	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
47350	Rebates	\$	903	\$	8,417	\$	12,653	\$	9,266	\$	10,739	\$	12,305	\$	5,655	\$	11,210	\$	10,895	\$	15,104	\$	8,731	\$	2,519	\$	108,397
47360	Rent	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
47370	Revenue	\$	28,000	\$	67,800	\$	75,074	\$	85,892	\$	68,152	\$	61,052	\$	65,308	\$	63,314	\$	63,018	\$	73,859	\$	54,612	\$	107,503	\$	813,585
47550	Sponsorships	\$	-	\$	128,451	\$	66,193	\$	22,473	\$	20,086	\$	3,680	\$	3,235	\$	15,610	\$	5,598	\$	18,870	\$	2,484	\$	69	\$	286,751
47570	Sponsorships Market DG	\$	-	\$	205,748	\$	1,148	\$	783	\$	971	\$	1,126	\$	50,389	\$	1,011	\$	990	\$	1,441	\$	801	\$	115	\$	264,521
47700	Ticket Sales	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
47900	Interest received	\$	2,918	\$	2,335	\$	2,335	\$	2,918	\$	2,335	\$	2,335	\$	2,918	\$	2,335	\$	2,335	\$	2,918	\$	2,335	\$	2,335	\$	30,349
47980	Staff Labour Recoveries	\$	10	\$	485	\$	1,189	\$	448	\$	1,187	\$	369	\$	2,411	\$	1,541	\$	1,086	\$	4,159	\$	1,810	\$	570	\$	15,265
49500	Sundry Income	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
49550	Contribution	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Total Other Income		\$	45,933	\$	516,190	\$	238,337	\$	220,009	\$	159,857	\$	168,782	\$	200,542	\$	168,559	\$	173,790	\$	198,884	\$	161,018	\$	164,013	\$	2,415,914

Gross Profit Before Expenses	\$	222,012	\$	1,024,937	\$	1,146,711	\$	946,028	\$	876,393	\$	753,148	\$	773,170	\$	923,435	\$	920,675	\$	1,071,104	\$	698,834	\$	455,331	\$	9,811,780
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Expenditure																											
60020	Wages & Oncosts																										
60030	Wages - permanent	-\$	227,189	-\$	268,690	-\$	271,499	-\$	337,464	-\$	274,760	-\$	273,883	-\$	337,763	-\$	275,465	-\$	273,661	-\$	335,340	-\$	273,236	-\$	216,948	-\$	3,365,898
60040	Allowance	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
60060	Study Leave	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
60070	Annual Leave Provision	-\$	28,103	-\$	25,830	-\$	26,102	-\$	33,342	-\$	26,675	-\$	26,675	-\$	33,342	-\$	26,675	-\$	26,675	-\$	33,342	-\$	26,675	-\$	24,006	-\$	337,442
60080	Family Leave	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
60090	Long Service Leave Provision	-\$	7,773	-\$	7,144	-\$	7,219	-\$	9,222	-\$	7,378	-\$	7,378	-\$	9,222	-\$	7,378	-\$	7,378	-\$	9,222	-\$	7,378	-\$	6,640	-\$	93,331
60100	Income Protection Insurance	-\$	5,097	-\$	4,718	-\$	4,772	-\$	6,094	-\$	4,875	-\$	4,875	-\$	6,094	-\$	4,875	-\$	4,875	-\$	6,094	-\$	4,875	-\$	4,388	-\$	61,635
60110	PGroll Tax	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
60120	Superannuation	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
60130	Wages - casual	-\$	60,296	-\$	160,274	-\$	287,256	-\$	220,524	-\$	212,020	-\$	174,877	-\$	139,573	-\$	214,719	-\$	213,957	-\$	246,721	-\$	155,075	-\$	61,526	-\$	2,146,817
60140	Superannuation Guarantee	-\$	46,404	-\$	55,755	-\$	72,005	-\$	73,679	-\$	63,385	-\$	58,752	-\$	63,560	-\$	63,732	-\$	63,637	-\$	76,953	-\$	56,276	-\$	40,892	-\$	735,029
60150	Other Leave	-\$	5,598	-\$	5,144	-\$	5,199	-\$	6,640	-\$	5,313	-\$	5,313	-\$	6,640	-\$	5,313	-\$	5,313	-\$	6,640	-\$	5,313	-\$	4,780	-\$	67,206
60155	TOIL	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
60160	Workers Compensation	-\$	2,839	-\$	3,410	-\$	4,405	-\$	4,507	-\$	3,877	-\$	3,593	-\$	3,888	-\$	3,898	-\$	3,892	-\$	4,707	-\$	3,441	-\$	2,492	-\$	44,948
60170	Wages & Oncosts - Agency Staff	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
60180	Wages - Redundancy	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
Total Wages		-\$	383,300	-\$	530,965	-\$	678,457	-\$	691,472	-\$	598,284	-\$	555,346	-\$	600,081	-\$	602,055	-\$	599,387	-\$	719,020	-\$	532,269	-\$	361,671	-\$	6,852,307
Wages % of Sales			125%		59%		42%		55%		48%		55%		60%		46%		46%		48%		57%		73%		53%

60500	Other Labour Cost																										
60510	Staff Rewards & Recognition	\$	-	-\$	415	-\$	415	-\$	515	-\$	3,015	-\$	415	-\$	3,015	-\$	415	-\$	45,415	-\$	515	-\$	415	-\$	415	-\$	54,965
60520	Staff Gifts	-\$	108	-\$	129	-\$	129	-\$	133	-\$	129	-\$	129	-\$	133	-\$	129	-\$	129	-\$	133	-\$	129	-\$	154	-\$	1,564
60550	Recruitment	-\$	1,162	-\$	3,162	-\$	1,662	-\$	1,162	-\$	162	-\$	1,662	-\$	1,162	-\$	1,162	-\$	1,162	-\$	162	-\$	162	-\$	162	-\$	12,944
60600	Staff Amenities	-\$	343	-\$	1,037	-\$	787	-\$	743	-\$	637	-\$	687	-\$	693	-\$	587	-\$	587	-\$	693	-\$	887	-\$	587	-\$	8,266
60630	First Aid	-\$	440	-\$	124	-\$	34	-\$	130	-\$	84	-\$	2,684	-\$	250	-\$	284	-\$	434	-\$	255	-\$	34	-\$	434	-\$	5,187
60750	Staff Training - External	-\$	3,092	-\$	5,885	-\$	6,133	-\$	5,955	-\$	7,240	-\$	6,840	-\$	6,255	-\$	5,917	-\$	6,437	-\$	5,952	-\$	5,837	-\$	3,491	-\$	69,031
60760	Staff Training - Internal	-\$	7,008	-\$	12,608	-\$	2,208	-\$	2,208	-\$	1,208	-\$	1,208	-\$	8,608	-\$	2,208	-\$	2,208	-\$	2,208	-\$	2,208	-\$	8	-\$	43,890
60800	Staff Uniforms	-\$	638	-\$	2,640	-\$	1,710	-\$	738	-\$	890	-\$	740	-\$	1,238	-\$	1,390	-\$	840	-\$	1,488	-\$	860	-\$	390	-\$	13,560
60990	Other Labour Cost-Total	-\$	12,789	-\$	26,000	-\$	13,078	-\$	11,582	-\$	13,364	-\$	14,364	-\$	21,352	-\$	12,091	-\$	57,211	-\$	11,404	-\$	10,531	-\$	5,640	-\$	209,407

Operating Expenses

61000	Advertising																										
61010	Advertising / Publicity	-\$	1,802	-\$	9,954	-\$	8,600	-\$	6,479	-\$	5,239	-\$	5,659	-\$	5,683	-\$	5,704	-\$	5,871	-\$	9,120	-\$	6,068	-\$	1,825	-\$	72,004
61050	Graphic Designing Costs	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
61100	Promotional Merchandise	\$	-	-\$	3,999	-\$	1,212	-\$	600	-\$	1,118	-\$	1,200	-\$	600	-\$	600	-\$	600	-\$	634	\$	-	\$	-	-\$	10,563
61490	Advertsing-Total	-\$	1,802	-\$	13,953	-\$	9,812	-\$	7,079	-\$	6,356	-\$	6,860	-\$	6,283	-\$	6,304	-\$	6,471	-\$	9,754	-\$	6,068	-\$	1,825	-\$	82,567

61500	Events and Projects																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																																			
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61900	Student Promotions	\$	-	\$	1,274	-\$	2,770	-\$	1,025	-\$	2,371	-\$	1,250	-\$	1,743	-\$	1,278	-\$	2,184	-\$	1,854	-\$	854	-\$	122	-\$	16,725
61990	Events & Projects-Total	-\$	25	-\$	5,470	-\$	8,679	-\$	4,948	-\$	7,418	-\$	6,511	-\$	4,228	-\$	6,196	-\$	7,311	-\$	8,674	-\$	4,781	-\$	688	-\$	64,930
62500	Property																										
62510	Rents	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	-	\$	-	
62710	Cleaning Materials	-\$	4,750	-\$	4,480	-\$	4,480	-\$	5,650	-\$	4,480	-\$	4,480	-\$	5,650	-\$	4,480	-\$	4,480	-\$	5,650	-\$	4,455	-\$	4,080	-\$	57,115
62720	Cleaning Charges	-\$	21,226	-\$	19,417	-\$	18,967	-\$	22,523	-\$	19,049	-\$	18,874	-\$	22,781	-\$	19,310	-\$	18,980	-\$	22,820	-\$	19,061	-\$	18,537	-\$	241,544
62730	Cleaning Garbage Disposal	-\$	4,350	-\$	6,783	-\$	6,420	-\$	7,738	-\$	6,420	-\$	6,783	-\$	7,450	-\$	6,683	-\$	6,320	-\$	7,713	-\$	6,320	-\$	5,583	-\$	78,560
62740	Cleaning Equipment	-\$	2,948	-\$	5,416	-\$	3,872	-\$	4,315	-\$	3,296	-\$	3,777	-\$	4,648	-\$	4,789	-\$	3,500	-\$	4,653	-\$	2,984	-\$	2,984	-\$	47,182
62780	Document Destruction	-\$	50	-\$	200	-\$	50	-\$	50	-\$	50	-\$	50	-\$	50	-\$	50	-\$	50	-\$	50	-\$	50	-\$	50	-\$	750
62850	Pest Control	-\$	910	-\$	812	-\$	812	-\$	900	-\$	812	-\$	812	-\$	900	-\$	812	-\$	812	-\$	900	-\$	812	-\$	812	-\$	10,104
62900	Security - Cash	-\$	2,000	-\$	2,400	-\$	2,400	-\$	3,000	-\$	2,400	-\$	2,400	-\$	3,000	-\$	2,400	-\$	2,400	-\$	3,000	-\$	2,400	-\$	1,500	-\$	29,300
62910	Security - Providers	\$	-	-\$	7,400	-\$	9,400	-\$	11,750	-\$	9,400	-\$	9,400	-\$	1,500	-\$	9,400	-\$	9,400	-\$	11,750	-\$	4,000	\$	-	-\$	83,400
62920	Security - Property	-\$	50	-\$	50	-\$	50	-\$	50	-\$	50	-\$	50	-\$	50	-\$	50	-\$	50	-\$	50	-\$	50	-\$	50	-\$	600
62990	Property-Total	-\$	36,284	-\$	46,957	-\$	46,451	-\$	55,975	-\$	45,957	-\$	46,625	-\$	46,028	-\$	47,973	-\$	45,992	-\$	56,585	-\$	40,132	-\$	33,596	-\$	548,555
63000	Utilities																										
63010	Electricity	-\$	20,588	-\$	23,000	-\$	23,100	-\$	29,050	-\$	23,120	-\$	23,100	-\$	28,750	-\$	23,150	-\$	23,200	-\$	28,825	-\$	23,150	-\$	20,600	-\$	289,633
63050	Gas (incl Beer and Bottled)	-\$	6,715	-\$	8,140	-\$	8,140	-\$	10,025	-\$	8,140	-\$	8,140	-\$	10,013	-\$	8,215	-\$	8,140	-\$	9,963	-\$	8,090	-\$	7,390	-\$	101,110
63100	Water	-\$	5,100	-\$	4,330	-\$	4,330	-\$	5,220	-\$	4,330	-\$	4,330	-\$	5,220	-\$	4,330	-\$	4,330	-\$	5,220	-\$	4,330	-\$	4,306	-\$	55,376
63150	Telephone	-\$	3,083	-\$	3,441	-\$	3,441	-\$	2,975	-\$	3,441	-\$	3,441	-\$	3,725	-\$	2,441	-\$	1,941	-\$	2,725	-\$	2,441	-\$	2,441	-\$	35,534
63290	Utilities-Total	-\$	35,485	-\$	38,911	-\$	39,011	-\$	47,270	-\$	39,031	-\$	39,011	-\$	47,707	-\$	38,136	-\$	37,611	-\$	46,732	-\$	38,011	-\$	34,737	-\$	481,653
64000	Motor Vehicles																										
64010	Motor Vehicles Repairs And Maintenance	-\$	150	-\$	120	-\$	120	-\$	150	-\$	120	-\$	120	-\$	150	-\$	120	-\$	120	-\$	150	-\$	120	-\$	120	-\$	1,560
64050	Motor Vehicle Leases	-\$	1,900	-\$	800	-\$	800	-\$	1,000	-\$	800	-\$	800	-\$	1,000	-\$	1,550	-\$	800	-\$	1,000	-\$	800	-\$	800	-\$	12,050
64100	Motor Vehcile Fuel and Oil	-\$	300	-\$	260	-\$	260	-\$	300	-\$	260	-\$	260	-\$	300	-\$	260	-\$	260	-\$	300	-\$	260	-\$	180	-\$	3,200
64150	Motor Vehcile Parking	-\$	108	-\$	224	-\$	224	-\$	224	-\$	224	-\$	224	-\$	224	-\$	224	-\$	224	-\$	224	-\$	224	-\$	224	-\$	2,575
64300	Motor Vehicles - Total	-\$	2,458	-\$	1,404	-\$	1,404	-\$	1,674	-\$	1,404	-\$	1,404	-\$	1,674	-\$	2,154	-\$	1,404	-\$	1,674	-\$	1,404	-\$	1,324	-\$	19,385
65000	Maintenance																										
65010	Repairs & Maintenance	-\$	560	-\$	635	-\$	174	-\$	151	-\$	149	-\$	157	-\$	160	-\$	164	-\$	149	-\$	193	-\$	151	-\$	105	-\$	2,747
65050	Repairs & Maintenance - Buildings	-\$	11,764	-\$	11,686	-\$	11,686	-\$	11,764	-\$	11,686	-\$	11,686	-\$	11,764	-\$	11,686	-\$	11,686	-\$	11,764	-\$	11,686	-\$	11,686	-\$	140,542
65100	Repairs & Maintenance - Furniture	-\$	390	-\$	1,938	-\$	884	-\$	2,039	-\$	760	-\$	798	-\$	831	-\$	837	-\$	761	-\$	996	-\$	769	-\$	595	-\$	11,597
65150	Repairs & Maintenance - Equipment	-\$	3,463	-\$	3,157	-\$	2,946	-\$	3,528	-\$	2,871	-\$	2,879	-\$	3,487	-\$	2,987	-\$	3,034	-\$	3,570	-\$	2,773	-\$	2,565	-\$	37,260
65200	Repairs & Maintenance - Point of Sale	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	-	\$	-	
65250	Repairs & Mainenance - Refrigeration	-\$	2,060	-\$	2,674	-\$	2,463	-\$	2,890	-\$	1,938	-\$	2,446	-\$	2,399	-\$	1,953	-\$	2,488	-\$	2,432	-\$	2,490	-\$	1,705	-\$	27,937
65300	Replacements	-\$	2,651	-\$	4,381	-\$	4,591	-\$	4,837	-\$	4,841	-\$	4,463	-\$	5,022	-\$	4,357	-\$	4,575	-\$	5,564	-\$	3,796	-\$	3,042	-\$	52,118
65900	Maintenance-Total	-\$	20,889	-\$	24,470	-\$	22,743	-\$	25,209	-\$	22,245	-\$	22,428	-\$	23,661	-\$	21,983	-\$	22,692	-\$	24,518	-\$	21,665	-\$	19,698	-\$	272,202
66000	Other Operating																										

67500	Printing	-\$	101	-\$	731	-\$	465	-\$	588	-\$	438	-\$	433	-\$	1,011	-\$	490	-\$	466	-\$	689	-\$	513	-\$	440	-\$	6,366
67600	Stationery	-\$	2,866	-\$	1,701	-\$	1,610	-\$	1,658	-\$	1,590	-\$	1,673	-\$	1,954	-\$	1,708	-\$	1,694	-\$	1,833	-\$	1,602	-\$	998	-\$	20,886
67700	Audit Fees	-\$	2,250	-\$	2,250	-\$	2,250	-\$	2,250	-\$	2,250	-\$	2,250	-\$	2,250	-\$	2,250	-\$	2,250	-\$	2,250	-\$	2,250	-\$	2,250	-\$	27,000
67800	Debt Collection	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
67900	Legal Fees	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
68000	PGroll	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
68050	Penalties and Fines	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
68100	Professional Fees	-\$	3,000	-\$	4,800	-\$	4,900	-\$	5,300	-\$	4,300	-\$	4,300	-\$	6,050	-\$	4,800	-\$	4,900	-\$	5,300	-\$	46,300	-\$	3,750	-\$	97,700
68200	Bank Charges	-\$	7,872	-\$	20,254	-\$	36,268	-\$	29,273	-\$	28,451	-\$	22,629	-\$	21,895	-\$	29,593	-\$	29,586	-\$	32,303	-\$	20,269	-\$	11,514	-\$	289,906
68300	Interest	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
68500	Administration Expenses Total	-\$	17,431	-\$	31,090	-\$	46,957	-\$	40,558	-\$	38,449	-\$	32,716	-\$	34,723	-\$	40,308	-\$	40,351	-\$	44,114	-\$	72,404	-\$	20,309	-\$	459,411
68900	Recharges																										
68990	Re-charges	\$	86,347	\$	87,051	\$	90,170	\$	107,663	\$	90,595	\$	88,807	\$	107,897	\$	89,454	\$	93,914	\$	109,010	\$	92,398	\$	62,443	\$	1,105,748
	Production Kitchen Recharge	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
69020	Administration Recharge	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
69030	Human Resources Recharge	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
69040	IT Recharge	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
69050	Financial Services Recharge	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
69060	Marketing Recharge	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-	\$	-
69250	Recharges-Total	\$	86,347	\$	87,051	\$	90,170	\$	107,663	\$	90,595	\$	88,807	\$	107,897	\$	89,454	\$	93,914	\$	109,010	\$	92,398	\$	62,443	\$	1,105,748
Total Operating Expenses		-\$	114,665	-\$	161,613	-\$	188,742	-\$	190,705	-\$	171,446	-\$	155,417	-\$	165,197	-\$	174,709	-\$	174,531	-\$	204,182	-\$	182,515	-\$	132,231	-\$	2,015,953
Total Expenses		-\$	510,754	-\$	718,577	-\$	880,277	-\$	893,759	-\$	783,094	-\$	725,127	-\$	786,631	-\$	788,855	-\$	831,130	-\$	934,605	-\$	725,315	-\$	499,542	-\$	9,077,667
99990	Net Profit	-\$	288,742	\$	306,360	\$	266,434	\$	52,269	\$	93,300	\$	28,020	-\$	13,461	\$	134,580	\$	89,545	\$	136,499	-\$	26,481	-\$	44,211	\$	734,113

UNIVERSITY OF QUEENSLAND UNION													
2018													
Student Services													
		Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
		Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
		5	4	4	5	4	4	5	4	4	5	4	4
Account Number	Description												
Sales Income													
40310	Sale Books (GST Inclusive)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40320	Sale Books (GST Free)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40400	Sales Food GST Inclusive	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40410	Sales Food GST Free	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40450	Sale Beverages (GST Inclusive)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40460	Sale Beverages (GST free)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40500	Sales Liquor	\$0.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40600	Sales Internal Liquor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40610	Sales Internal Food	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40620	Sales Internal Beverages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sales Income Total		\$0.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Cost of Sales													
41310	Purchases Books GST Inclusive	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41320	Purchases Books GST Free	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41330	Opening Stock Books	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41340	Closing Stock Books	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41400	Purchases Food GST Inclusive	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41410	Purchases Food GST Free	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41420	Opening Stock Food	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41430	Closing Stock Food	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41450	Purchases Beverages GST Inclusive	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41460	Purchases Beverages GST Free	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41470	Opening Stock Beverages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41480	Closing Stock Beverages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41500	Purchases Liquor	\$0.00	\$0.00	-\$4,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41510	Opening Stock Liquor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41520	Closing Stock Liquor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41800	Point of Sale Unders/Overs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41850	Recorded Waste	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41900	Stocktake Variance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Cost of Sales		\$0.00	\$0.00	-\$4,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41990	Gross Profit	\$0.00	\$0.00	\$6,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Gross Profit % Total Sales		#DIV/0!	#DIV/0!	60.00%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Gross Profit % Total Sales - Books		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Gross Profit % Total Sales - Food		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Gross Profit % Total Sales - Bevereges		#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Gross Profit % Total Sales - Liquor		#DIV/0!	#DIV/0!	60.00%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Sale on Commission													
42300	Sales Bus Tickets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
42400	Sales Phone Cards	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
42500	Sales Tickets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
42600	Sales Postage Stamps	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
42700	Sales Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Sale on Commission		\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Cost of Sale on Commission													
43300	Cost of Sales Tickets	\$0.00	-\$500.00	-\$500.00	\$0.00	\$0.00	\$0.00	-\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
43400	Cost of Sales Phone Cards	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
43500	Cost of Sales Tickets	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
43600	Cost of Sales Postage Stamps	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
43700	Cost of Sales Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Cost of Sale on Commission		\$0.00	-\$500.00	-\$500.00	\$0.00	\$0.00	\$0.00	-\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

UNIVERSITY OF QUEENSLAND UNION 2018 Student Services													
		Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
		Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18
		5	4	4	5	4	4	5	4	4	5	4	4
Account Number	Description												FY 18
													52
Other Income													
47000	Advertising - Diary	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47010	Advertising - Semper	\$0.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$100.00	\$1,000.00
47020	Advertising - Website	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47030	Advertising - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47100	Commission-Vending	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47110	Commission-Books	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47120	Commission-Pool Table	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47150	Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47190	Grants	\$251,310.19	\$201,048.15	\$201,048.15	\$251,310.19	\$201,048.15	\$201,048.15	\$251,310.19	\$201,048.15	\$201,048.15	\$251,310.19	\$201,048.15	\$201,048.15
47240	Hire of Venue	\$0.00	\$0.00	\$0.00	\$600.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$100.00	\$0.00	\$0.00
47250	Hire of Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47310	Freight and Delivery	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47350	Rebates	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47360	Rent	\$46,984.81	\$37,587.85	\$37,587.85	\$46,984.81	\$37,587.85	\$37,587.85	\$46,984.81	\$37,587.85	\$37,587.85	\$46,984.81	\$37,587.85	\$37,587.85
47370	Revenue	\$11,728.46	\$132,882.77	\$15,732.77	\$11,728.46	\$9,382.77	\$17,252.77	\$13,228.46	\$9,382.77	\$15,632.77	\$11,728.46	\$18,382.77	\$15,632.77
47550	Sponsorships	\$0.00	\$0.00	\$0.00	\$0.00	\$25,000.00	\$2,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47570	Sponsorships Market Day	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47700	Ticket Sales	\$0.00	\$0.00	\$25,000.00	\$12,300.00	\$0.00	\$6,000.00	\$23,500.00	\$14,700.00	\$0.00	\$2,410.00	\$13,000.00	\$0.00
47900	Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47980	Staff Labour Recoveries	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
49500	Sundry Income												
Total Other Income		\$310,023.46	\$371,618.77	\$279,468.77	\$323,023.46	\$273,118.77	\$263,988.77	\$335,123.46	\$262,818.77	\$254,368.77	\$312,633.46	\$270,118.77	\$254,268.77
Gross Profit Before Expenses		\$310,023.46	\$371,118.77	\$284,968.77	\$323,023.46	\$273,118.77	\$263,988.77	\$334,623.46	\$262,818.77	\$254,368.77	\$312,633.46	\$270,118.77	\$254,268.77
Expenditure													
60020	Wages & Oncosts												
60030	Wages - permanent	-\$63,217.04	-\$54,219.01	-\$54,219.01	-\$69,020.03	-\$54,994.03	-\$53,894.19	-\$65,721.39	-\$54,994.03	-\$54,994.03	-\$67,486.03	-\$54,994.03	-\$51,568.23
60040	Allowance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
60060	Study Leave	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
60070	Annual Leave Provision	-\$6,322.00	-\$5,055.00	-\$5,055.00	-\$6,413.00	-\$5,129.00	-\$5,129.00	-\$6,413.00	-\$5,129.00	-\$5,129.00	-\$6,413.00	-\$5,129.00	-\$5,129.00
60080	Family Leave	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
60090	Long Service Leave Provision	-\$1,404.85	-\$1,192.71	-\$1,194.70	-\$1,519.78	-\$1,214.75	-\$1,214.75	-\$1,503.73	-\$1,214.75	-\$1,214.75	-\$1,506.81	-\$1,214.75	-\$1,150.58
60100	Income Protection Insurance	-\$1,122.20	-\$897.53	-\$897.53	-\$1,137.58	-\$909.81	-\$909.81	-\$1,193.58	-\$954.81	-\$954.81	-\$1,193.58	-\$954.81	-\$954.81
60110	Payroll Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
60120	Superannuation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
60130	Wages - casual	-\$5,734.22	-\$11,841.73	-\$9,354.57	-\$11,781.89	-\$9,455.87	-\$9,993.44	-\$9,845.40	-\$9,466.57	-\$9,623.98	-\$11,442.22	-\$9,290.54	-\$5,353.70
60140	Superannuation Guarantee	-\$9,149.40	-\$8,145.10	-\$7,910.57	-\$10,022.24	-\$8,022.61	-\$8,089.80	-\$9,788.30	-\$8,023.95	-\$8,043.62	-\$9,979.78	-\$8,003.57	-\$7,516.34
60150	Other Leave	-\$822.68	-\$691.83	-\$672.71	-\$856.01	-\$686.04	-\$690.15	-\$846.45	-\$686.12	-\$687.33	-\$857.38	-\$684.45	-\$673.98
60160	Workers Compensation	-\$543.64	-\$455.18	-\$455.79	-\$578.74	-\$463.59	-\$463.59	-\$573.83	-\$463.59	-\$463.59	-\$574.77	-\$463.59	-\$443.95
60170	Wages & Oncosts - Agency Staff	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
60180	TOIL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Total Wages		-\$88,316.03	-\$82,498.09	-\$79,759.89	-\$101,329.25	-\$80,875.70	-\$80,384.74	-\$95,885.67	-\$80,932.83	-\$81,111.11	-\$99,453.56	-\$80,734.74	-\$72,790.59
Wages % of Sales		#DIV/0!	#DIV/0!	797.60%	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
Other Labour Cost													
60500	Other Labour Cost												
60510	Staff Rewards & Recognition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
60520	Staff Gifts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
60550	Recruitment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
60600	Staff Amenities	-\$65.00	-\$46.00	-\$46.00	-\$65.00	-\$46.00	-\$46.00	-\$65.00	-\$46.00	-\$46.00	-\$65.00	-\$46.00	-\$46.00
60630	First Aid	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
60750	Staff Training - External	\$0.00	-\$500.00	-\$500.00	-\$500.00	-\$5,150.00	-\$500.00	-\$500.00	-\$500.00	-\$500.00	-\$500.00	-\$500.00	\$0.00
60760	Staff Training - Internal	-\$25.00	-\$20.00	-\$20.00	-\$25.00	-\$20.00	-\$20.00	-\$25.00	-\$20.00	-\$20.00	-\$25.00	-\$20.00	-\$20.00
60800	Staff Uniforms	-\$12.50	-\$260.00	-\$10.00	-\$12.50	-\$10.00	-\$10.00	-\$12.50	-\$260.00	-\$10.00	-\$12.50	-\$10.00	-\$10.00
60990	Other Labour Cost-Total	-\$102.50	-\$826.00	-\$576.00	-\$602.50	-\$5,226.00	-\$576.00	-\$602.50	-\$826.00	-\$576.00	-\$602.50	-\$576.00	-\$76.00
Operating Expenses													

UNIVERSITY OF QUEENSLAND UNION														
2018														
Student Services														
		Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	
		Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	
Account Number	Description	5	4	4	5	4	4	5	4	4	5	4	FY 18	
													52	
61000	Advertising													
61010	Advertising / Publicity	\$0.00	-\$19,220.00	-\$1,325.00	-\$1,125.00	-\$13,125.00	-\$475.00	-\$3,070.00	-\$2,125.00	-\$625.00	-\$650.00	-\$100.00	\$0.00	-\$41,840.00
61050	Graphic Designing Costs	\$0.00	-\$3,500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$3,500.00
61100	Promotional Merchandise	-\$350.00	-\$496.15	-\$2,076.92	-\$76.92	-\$96.15	-\$76.92	-\$76.92	-\$96.15	-\$76.92	-\$76.92	-\$96.15	-\$922.00	-\$4,518.15
61490	Advertsing-Total	-\$350.00	-\$23,216.15	-\$3,401.92	-\$1,201.92	-\$13,221.15	-\$551.92	-\$3,146.92	-\$2,221.15	-\$701.92	-\$726.92	-\$196.15	-\$922.00	-\$49,858.15
61500	Events and Projects													
61510	Campaigns	\$0.00	-\$10,655.00	-\$725.00	-\$19,225.00	-\$3,975.00	-\$175.00	-\$1,080.00	-\$4,720.00	-\$2,550.00	-\$30,625.00	-\$3,000.00	\$0.00	-\$76,730.00
61600	Concerts/Performances	\$0.00	-\$62,651.05	-\$6,093.33	\$0.00	-\$25,193.33	-\$6,250.00	-\$1,250.00	-\$19,093.33	\$0.00	-\$5,000.00	\$0.00	\$0.00	-\$125,531.04
61700	Grants	\$0.00	-\$4,130.00	-\$46,155.00	-\$36,155.00	-\$41,155.00	-\$36,155.00	-\$41,155.00	-\$35,505.00	-\$35,705.00	-\$35,705.00	-\$3,980.00	\$0.00	-\$315,800.00
61800	Special Projects	-\$166.67	-\$1,086.67	-\$1,086.67	-\$1,086.67	-\$1,086.67	-\$1,086.67	-\$1,086.67	-\$1,086.67	-\$1,086.67	-\$1,086.67	-\$1,086.67	-\$166.67	-\$11,200.00
61900	Student Promotions	\$0.00	-\$28,682.00	-\$15,582.00	-\$14,382.00	-\$14,397.00	-\$9,717.00	-\$56,606.28	-\$34,507.00	-\$12,007.00	-\$11,482.00	-\$24,531.00	\$0.00	-\$221,893.28
61990	Events & Projects-Total	-\$166.67	-\$107,204.72	-\$69,642.00	-\$70,848.67	-\$85,807.00	-\$53,383.67	-\$101,177.95	-\$94,912.00	-\$51,348.67	-\$83,898.67	-\$32,597.67	-\$166.67	-\$751,154.32
62500	Property													
62510	Rents	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
62710	Cleaning Materials	-\$1,125.00	-\$1,005.00	-\$1,255.00	-\$1,140.00	-\$1,005.00	-\$1,255.00	-\$1,140.00	-\$1,005.00	-\$1,255.00	-\$1,140.00	-\$1,005.00	-\$1,240.00	-\$13,570.00
62720	Cleaning Charges	-\$23,748.15	-\$20,498.38	-\$24,256.90	-\$27,761.44	-\$23,757.62	-\$23,757.62	-\$27,983.85	-\$24,275.78	-\$24,275.78	-\$29,699.75	-\$21,588.98	-\$15,528.11	-\$287,132.37
62730	Cleaning Garbage Disposal	-\$262.50	-\$1,300.00	-\$10.00	-\$12.50	-\$550.00	-\$260.00	\$0.00	-\$560.00	\$0.00	-\$12.50	-\$550.00	\$0.00	-\$3,517.50
62740	Cleaning Equipment	-\$50.00	-\$60.00	-\$60.00	-\$70.00	-\$60.00	-\$235.00	-\$70.00	-\$60.00	-\$60.00	-\$70.00	-\$60.00	-\$60.00	-\$915.00
62780	Document Destruction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
62850	Pest Control	-\$161.30	-\$145.30	-\$145.30	-\$161.30	-\$145.30	-\$145.30	-\$161.30	-\$145.30	-\$145.30	-\$161.30	-\$145.30	-\$145.30	-\$1,807.60
62900	Security - Cash	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
62910	Security - Providers	\$0.00	-\$10,981.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$7,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$17,981.00
62920	Security - Property	-\$15.00	-\$15.00	-\$15.00	-\$15.00	-\$15.00	-\$15.00	-\$15.00	-\$15.00	-\$15.00	-\$15.00	-\$15.00	-\$15.00	-\$180.00
62990	Property-Total	-\$25,361.95	-\$34,004.68	-\$25,742.20	-\$29,160.24	-\$25,532.92	-\$25,667.92	-\$36,370.15	-\$26,061.08	-\$25,751.08	-\$31,098.55	-\$23,364.28	-\$16,988.41	-\$325,103.47
63000	Utilities													
63010	Electricity	-\$6,550.00	-\$5,540.00	-\$5,540.00	-\$6,925.00	-\$5,540.00	-\$5,540.00	-\$6,925.00	-\$5,540.00	-\$5,540.00	-\$6,925.00	-\$5,540.00	-\$5,540.00	-\$71,645.00
63050	Gas (incl Beer and Bottled)	\$0.00	-\$300.00	-\$300.00	-\$300.00	-\$300.00	-\$300.00	-\$300.00	-\$300.00	-\$300.00	-\$300.00	-\$300.00	\$0.00	-\$3,000.00
63100	Water	-\$2,100.00	-\$3,600.00	-\$3,500.00	-\$3,500.00	-\$3,500.00	-\$3,500.00	-\$3,500.00	-\$3,500.00	-\$3,500.00	-\$3,500.00	-\$3,500.00	-\$2,000.00	-\$39,200.00
63150	Telephone	-\$225.00	-\$180.00	-\$180.00	-\$225.00	-\$180.00	-\$180.00	-\$225.00	-\$180.00	-\$180.00	-\$225.00	-\$180.00	-\$180.00	-\$2,340.00
63290	Utilities-Total	-\$8,875.00	-\$9,620.00	-\$9,520.00	-\$10,950.00	-\$9,520.00	-\$9,520.00	-\$10,950.00	-\$9,520.00	-\$9,520.00	-\$10,950.00	-\$9,520.00	-\$7,720.00	-\$116,185.00
64000	Motor Vehicles													
64010	Motor Vehicles Repairs And Maintenance	\$0.00	\$0.00	-\$350.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$1,000.00	\$0.00	\$0.00	\$0.00	-\$100.00	-\$1,450.00
64050	Motor Vehicle Rego & Insurance	-\$950.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$950.00
64100	Motor Vehcile Fuel and Oil	-\$312.50	-\$395.00	-\$395.00	-\$497.50	-\$395.00	-\$395.00	-\$497.50	-\$395.00	-\$395.00	-\$497.50	-\$395.00	-\$410.00	-\$4,980.00
64150	Motor Vehcile Parking	\$0.00	-\$2.50	-\$2.50	-\$2.50	-\$2.50	-\$2.50	-\$2.50	-\$2.50	-\$2.50	-\$2.50	-\$2.50	\$0.00	-\$25.00
64300	Motor Vehices - Total	-\$1,262.50	-\$397.50	-\$747.50	-\$500.00	-\$397.50	-\$397.50	-\$500.00	-\$1,397.50	-\$397.50	-\$500.00	-\$397.50	-\$510.00	-\$7,405.00
65000	Maintenance													
65010	Repairs & Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65050	Repairs & Maintenance - Buildings	-\$5,162.17	-\$5,007.17	-\$5,007.17	-\$5,162.17	-\$5,007.17	-\$5,007.17	-\$5,162.17	-\$5,007.17	-\$5,007.17	-\$5,162.17	-\$5,007.17	-\$5,007.17	-\$60,706.00
65100	Repairs & Maintenance - Furniture	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65150	Repairs & Maintenance - Equipment	-\$50.00	-\$40.00	-\$40.00	-\$50.00	-\$40.00	-\$40.00	-\$50.00	-\$40.00	-\$40.00	-\$50.00	-\$40.00	-\$40.00	-\$520.00
65200	Repairs & Maintenance - Point of Sale	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65250	Repairs & Mainenance - Refrigeration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65300	Replacements	-\$325.00	-\$4,440.00	-\$2,910.00	-\$1,030.00	-\$780.00	-\$780.00	-\$780.00	-\$780.00	-\$1,030.00	-\$780.00	-\$655.00	-\$325.00	-\$14,615.00
65900	Maintenance-Total	-\$5,537.17	-\$9,487.17	-\$7,957.17	-\$6,242.17	-\$5,827.17	-\$5,827.17	-\$5,992.17	-\$5,827.17	-\$6,077.17	-\$5,992.17	-\$5,702.17	-\$5,372.17	-\$75,841.00
66000	Other Operating Costs													
66010	Consumables	\$0.00	\$0.00	-\$50.00	-\$50.00	-\$50.00	-\$50.00	-\$50.00	-\$50.00	-\$50.00	-\$50.00	-\$50.00	\$0.00	-\$450.00
66050	Conferences & Seminars Registrations	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$380.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$380.00
66100	Conferences & Seminars Travel & Accomo	\$0.00	-\$48,000.00	\$0.00	\$0.00	-\$25,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$73,000.00
66150	Depreciation	-\$28,266.25	-\$22,622.00	-\$22,622.00	-\$28,266.25	-\$22,622.00	-\$22,622.00	-\$28,266.25	-\$22,622.00	-\$22,622.00	-\$28,266.25	-\$22,622.00	-\$22,622.00	-\$294,041.00
66160	Dep'n Recouped/Gain on Dispos	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
66200	Entertainment External No FBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
66210	Entertainment Staff FBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

UNIVERSITY OF QUEENSLAND UNION														
2018														
Student Services														
		Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget	Budget
		Jan-18	Feb-18	Mar-18	Apr-18	May-18	Jun-18	Jul-18	Aug-18	Sep-18	Oct-18	Nov-18	Dec-18	FY 18
Account Number Description		5	4	4	5	4	4	5	4	4	5	4	4	52
66220	Entertainment Staff No FBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
66300	Equipment Leases	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
66350	Equipment Rent	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$2,750.00	\$0.00	\$0.00	-\$2,750.00
66400	Film Hire	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
66450	Insurance	-\$2,287.50	-\$2,020.00	-\$2,020.00	-\$2,287.50	-\$2,020.00	-\$2,020.00	-\$2,287.50	-\$2,020.00	-\$2,020.00	-\$2,787.50	-\$2,020.00	-\$2,020.00	-\$25,810.00
66500	Laundry	\$0.00	-\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$500.00
66550	Library / Resources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
66600	Licence Fees / Certificates	-\$2,444.67	-\$1,729.67	-\$1,729.67	-\$1,729.67	-\$1,729.67	-\$1,729.67	-\$1,729.67	-\$1,729.67	-\$1,729.67	-\$1,929.67	-\$1,729.67	-\$1,729.67	-\$21,671.00
66700	Meetings	-\$225.00	-\$250.00	-\$250.00	-\$260.00	-\$250.00	-\$250.00	-\$260.00	-\$250.00	-\$250.00	-\$260.00	-\$250.00	-\$250.00	-\$3,005.00
66750	Newspapers & Periodicals	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
66800	Packaging	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
66850	Subscriptions	-\$261.96	-\$1,982.21	-\$1,682.21	-\$1,682.21	-\$1,682.21	-\$1,682.21	-\$1,682.21	-\$1,682.21	-\$1,682.21	-\$1,682.21	-\$1,682.21	-\$1,682.21	-\$19,066.27
66900	Travel (local)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
66950	Workplace Health & Safety	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$75.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$75.00
66990	Other Operating Costs-Total	-\$33,485.38	-\$77,103.88	-\$28,353.88	-\$34,275.63	-\$53,353.88	-\$28,808.88	-\$34,275.63	-\$28,353.88	-\$28,353.88	-\$37,725.63	-\$28,353.88	-\$28,303.88	-\$440,748.27
67000	Administration Expenses													
67010	Bad Debts	\$0.00	-\$150.00	-\$150.00	-\$150.00	-\$150.00	-\$150.00	-\$150.00	-\$150.00	-\$150.00	-\$150.00	-\$150.00	\$0.00	-\$1,500.00
67050	Doubtful debts provision`	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
67100	Photocopying	-\$1,205.00	-\$1,060.00	-\$1,590.00	-\$1,955.00	-\$1,590.00	-\$1,590.00	-\$1,955.00	-\$1,590.00	-\$1,590.00	-\$1,955.00	-\$1,060.00	-\$1,060.00	-\$18,200.00
67300	Plants - Hire	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
67400	Postage & Freight	-\$2.50	-\$2.00	-\$2.00	-\$2.50	-\$2.00	-\$2.00	-\$2.50	-\$2.00	-\$2.00	-\$2.50	-\$2.00	-\$2.00	-\$26.00
67500	Printing	-\$73.50	-\$2,696.00	-\$2,696.00	-\$2,758.50	-\$2,696.00	-\$71.00	-\$2,698.50	-\$2,696.00	-\$2,696.00	-\$2,698.50	-\$71.00	-\$71.00	-\$21,922.00
67600	Stationery	-\$247.50	-\$282.00	-\$282.00	-\$347.50	-\$282.00	-\$282.00	-\$347.50	-\$282.00	-\$282.00	-\$347.50	-\$282.00	-\$262.00	-\$3,526.00
67700	Audit Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
67800	Debt Collection	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
67900	Legal Fees	\$0.00	-\$5,000.00	-\$5,000.00	-\$5,000.00	-\$5,000.00	-\$5,000.00	-\$5,000.00	-\$5,000.00	-\$5,000.00	-\$5,000.00	-\$5,000.00	\$0.00	-\$50,000.00
68000	Payroll	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
68050	Penalties and Fines	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
68100	Professional Fees	-\$10,816.70	-\$9,223.36	-\$8,653.36	-\$10,816.70	-\$8,653.36	-\$8,653.36	-\$10,816.70	-\$8,653.36	-\$58,553.36	-\$16,216.70	-\$14,053.36	-\$8,653.36	-\$173,763.68
68200	Bank Charges	-\$87.50	-\$336.00	-\$111.00	-\$112.50	-\$111.00	-\$111.00	-\$87.50	-\$111.00	-\$86.00	-\$87.50	-\$86.00	-\$86.00	-\$1,413.00
68300	Interest	-\$150.00	-\$150.00	-\$150.00	-\$150.00	-\$150.00	-\$150.00	-\$150.00	-\$150.00	-\$150.00	-\$150.00	-\$150.00	-\$150.00	-\$1,800.00
68500	Administration Expenses Total	-\$12,582.70	-\$18,899.36	-\$18,634.36	-\$21,292.70	-\$18,634.36	-\$16,009.36	-\$21,207.70	-\$18,634.36	-\$68,509.36	-\$26,607.70	-\$20,854.36	-\$10,284.36	-\$272,150.68
68900	Recharges													
68990	Re-charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
69020	BTOH Recharge	\$0.00	-\$9,300.00	-\$9,300.00	-\$11,625.00	-\$9,300.00	-\$9,300.00	-\$11,625.00	-\$9,300.00	-\$9,300.00	-\$11,625.00	-\$9,300.00	-\$25.00	-\$100,000.00
69030	Human Resources Recharge	-\$3,666.82	-\$5,077.70	-\$3,197.70	-\$2,856.82	-\$2,717.70	-\$3,027.70	-\$4,636.82	-\$2,597.70	-\$4,877.70	-\$2,656.82	-\$2,397.70	-\$2,484.57	-\$40,195.74
69040	IT Recharge	-\$2,609.91	-\$2,631.98	-\$2,661.98	-\$3,080.89	-\$2,586.46	-\$2,601.46	-\$3,195.04	-\$2,663.11	-\$2,693.11	-\$3,082.54	-\$8,888.11	-\$2,287.10	-\$38,981.67
69050	Financial Services Recharge	-\$9,330.48	-\$8,568.28	-\$8,660.78	-\$10,378.00	-\$8,976.30	-\$8,951.30	-\$10,378.00	-\$8,701.30	-\$10,026.30	-\$10,378.00	-\$8,701.30	-\$7,846.37	-\$110,896.41
69060	Marketing Recharge	-\$28,421.01	-\$24,242.83	-\$23,536.69	-\$30,658.05	-\$24,859.10	-\$22,770.60	-\$28,843.22	-\$23,274.84	-\$24,099.84	-\$29,528.79	-\$24,010.63	-\$19,731.27	-\$303,976.87
69250	Recharges-Total	-\$44,028.22	-\$49,820.78	-\$47,357.14	-\$58,598.77	-\$48,439.55	-\$46,651.05	-\$58,678.09	-\$46,536.94	-\$50,996.94	-\$57,271.16	-\$53,297.73	-\$32,374.30	-\$594,050.68
Total Operating Expenses		-\$131,649.58	-\$329,754.24	-\$211,356.16	-\$233,070.09	-\$260,733.53	-\$186,817.47	-\$272,298.60	-\$233,464.08	-\$241,656.52	-\$254,770.79	-\$174,283.73	-\$102,641.78	-\$2,632,496.57
Total Expenses		-\$220,068.10	-\$413,078.33	-\$291,692.05	-\$335,001.84	-\$346,835.23	-\$267,778.21	-\$368,786.78	-\$315,222.90	-\$323,343.63	-\$354,826.85	-\$255,594.47	-\$175,508.37	-\$3,667,736.77
99990	Net Profit	\$89,955.36	-\$41,959.56	-\$6,723.29	-\$11,978.38	-\$73,716.46	-\$3,789.44	-\$34,163.32	-\$52,404.14	-\$68,974.86	-\$42,193.39	\$14,524.30	\$78,760.40	-\$152,662.78

2018 ANNUAL BUDGET:

STUDENT SERVICES

Please note that the figures listed in the summary below do not correspond to the Student Services and Support Allocation Statement. Revenues generated by individual portfolios are primarily allocated to the *Income* line in the Student Services and Support Allocation Statement. All variances consider the 2017 Actual.

<i>Student Services budget 2018</i>				
<i>SS Department</i>	<i>Department</i>	<i>Budget 2018</i>	<i>Actuals 2017</i>	<i>Deviance</i>
805	Income	\$ 3,212,268	\$ 2,923,416	\$ 288,852
810	SHOC	-\$ 619,570	-\$ 690,286	\$ 70,716
815	Gender & Sexuality	-\$ 56,527	-\$ 64,307	\$ 7,780
820/845	Student Rights	-\$ 99,662	-\$ 112,428	\$ 12,766
825	Campus Culture	-\$ 213,494	-\$ 266,891	\$ 53,397
830	Campus Bus	-\$ 30,211	-\$ 28,989	-\$ 1,222
835	Clubs & Society	-\$ 485,247	-\$ 348,232	-\$ 137,015
840	College Areas	-\$ 20,500	-\$ 35,421	\$ 14,921
850	Enviroment	-\$ 5,120	-\$ 7,407	\$ 2,287
855	Student Executives	-\$ 153,233	-\$ 141,111	-\$ 12,122
860	Electives	-\$ 76,000	-\$ 76,275	\$ 275
865	Berrimpa	-\$ 8,100	-\$ 12,372	\$ 4,272
870	International Students	-\$ 12,380	-\$ 20,268	\$ 7,888
875	Postgraduate Students	-\$ 14,432	-\$ 25,864	\$ 11,432
877	Abilities	-\$ 5,600	-\$ 12,599	\$ 6,999
880	Semper	-\$ 75,841	-\$ 58,994	-\$ 16,846
885	Building Expenses	-\$ 747,511	-\$ 768,397	\$ 20,886
887	Professional Services	-\$ 6,300	-\$ 36,870	\$ 30,570
890	Student Services Ov.	-\$ 663,119	-\$ 553,894	-\$ 109,224
891	Gatton Campus	-\$ 56,585	-\$ 60,149	\$ 3,564
892	Herston Campus	-\$ 15,500	-\$ 16,695	\$ 1,195
Total Student Services		-\$ 152,663	-\$ 414,032	\$ 261,369

Funding Increase/(Cut) Overview:

Each budget summary detailed below outlines the overall net variance of the *entire portfolio*. Although extremely useful for detailing the overall health of a given department, it's not always obvious whether a portfolio has received a funding increase or decrease in *real terms*.

We define *real terms* as the net variance on the items that directly impact student life.

More specifically we sum the net variance on the ticket sales lines in income with the entire net variance on the events and projects line, the net variance on conferences and seminars that benefit students and not office bearers, and the net variance on Semper Floreat's printing.

That is to say if efficiencies have been found in a portfolio's stationary and electricity expenses, and half of that efficiency is put into additional events, in real terms students will actually see an increase in spending, despite the budget summary indicating the portfolio has seen a cut in total funding.

Portfolio	Savings to Students	Real Events Funding Increase	Real Increase / (Cut)
Gender & Sexuality	\$ (4,824.69)	\$ 16,543.91	\$ 11,719.22
Student Rights	\$ (2.07)	\$ 4,257.81	\$ 4,255.74
Campus Culture	\$ 2,223.06	\$ (45,850.63)	\$ (43,627.57)
Clubs & Societies	\$ (8,813.60)	\$ 106,716.13	\$ 97,902.53
College Areas	\$ -	\$ (16,126.33)	\$ (16,126.33)
Environment	\$ 2,022.54	\$ (2,959.24)	\$ (936.70)
Goorie Berrimpa	\$ (4,518.15)	\$ 260.32	\$ (4,257.83)
International Students	\$ -	\$ 1,523.03	\$ 1,523.03
Postgraduate Students	\$ (148.81)	\$ (8,440.12)	\$ (8,588.93)
Abilities Collective	\$ -	\$ (452.58)	\$ (452.58)
Semper Floreat	\$ -	\$ 14,552.71	\$ 14,552.71
Gatton Campus	\$ -	\$ (9,006.05)	\$ (9,006.05)
Herston Campus	\$ -	\$ (1,371.85)	\$ (1,371.85)
Net Surplus	\$ (14,061.72)	\$ 59,647.11	\$ 45,585.39

The Campus Culture portfolio has seen a sizable cut, which has been transferred to clubs and societies. This has resulted in a consolidation of events that will actually see students getting 'more bang for their buck' and actually attending more Union events, despite the Union spending less.

The Environment budget has been nominally reduced by \$936.70, however when last year's acquisition of a solar powered battery is accounted for, the department has actually seen a real increase in funding for events and campaigns.

The Goorie Berrimpa budget has seen a real terms cut, however are running the same events on an even larger scale. The cut is realized through an increase in NAIDOC Ball ticket prices, due to ceasing several sponsorship campaigns, such as the chocolate fundraiser, where most individuals ended up purchasing the chocolates from themselves to raise money for the collective.

In the end the various departments have seen a real increase in funding by \$45,585.39, despite the Student Services arm of the union saving \$261,369 relative to last year. This is a truly remarkable achievement by the [FOCUS] executive, detailed in the rest of the budget.

Income Overview:

To give a better picture of the overall budget, this year [FOCUS] have decided to step Union Council through the proposed income. This will allow more effective discussions on strategic direction, and highlight limitations and growth avenues. It is worth noting this is a very strong budget, these incomes will require a greater focus and passion by VP's, Officers and other Union members to achieve the objectives, however in the end we're convinced this year's team is up to the challenge – and with the Redevelopment casting an ever looming shadow we're also certain this will motivate our OB's into action.

This section is missing a 2017 Budget column as this is a new section in the budget.

	2018 Budget	2017 Actual	Variance
Grants	\$ 2,613,626.00	\$ 2,434,774.25	\$ 178,851.75
Rent	\$ 488,642.00	\$ 488,642.16	\$ (0.16)
Revenue	\$ 110,000.00	\$ -	\$ 110,000.00
Net Surplus	\$ 3,212,268.00	\$ 2,923,416.41	\$ 288,851.59

The following details the significant income in the proposed budget.

Item	Budget Line	Income
Student Services & Amenities Fee	47190 - Grants	\$ 2,613,626.00
Structural Fund	47360 - Rent	\$ 488,642.00
Welcome & Induction Party	4737 - Revenue	\$ 110,000.00

[FOCUS] has successfully negotiated a \$217,587.00 **increase** in SSAF funding, which still sits well below our target. The Union's new agreement ensures us a minimum 20% SSAF allocation, which is substantially below other Go8 Universities. Given the Union's efficiency and reach we are of the position our **minimum** SSAF share should be 50%, edging much higher. One of [FOCUS]'s main objectives by the end of this term is to have a comprehensive program going forward that ensures a very substantial increase in our SSAF allocation.

Additionally the Union has negotiated a new \$110,000 grant from Student Affairs for our contributions to O-Week, and is in negotiations for a similar payment for Semester 2. This quite substantively improves the income stream for Student Services, freeing up pressure from the Business Trading profits to allow for strategic growth or surpluses to deal with volatile conditions, such as the Union Complex Redevelopment.

Advocacy:

The advocacy portfolio funds the staff and activities of the UQ Union's Student Help on Campus (SHOC) Service. The SHOC Service is staffed by professionally trained counsellors who specialise in providing assistance with welfare, migration, employment, education, legal, gender and sexuality issues to students free of charge.

The proposed 2018 Advocacy budget sees a large saving in external staff training, a small efficiency gain in professional fees and a large saving in Events & Projects. The unfavourable variance from last year was due to a failure of past Executives to secure funding commitments in writing before spending. This Executive has a strong respect for student's money and has sourced a \$47,348.39 saving by ensuring we do not spend until the University or other funding providers guarantee us the funding.

	2018 Budget	2017 Budget	2017 Actual	Variance
Wages & Oncosts	\$ (414,833.64)	\$ (417,636.00)	\$ (411,114.73)	\$ (3,718.91)
Other Labour Costs	\$ (5,390.00)	\$ (5,250.00)	\$ (21,256.60)	\$ 15,866.60
Advertising	\$ (3,000.00)	\$ (9,000.00)	\$ (2,483.46)	\$ (516.54)
Events & Projects	\$ (1,050.00)	\$ (1,500.00)	\$ (48,398.39)	\$ 47,348.39
Property	\$ (17,849.16)	\$ (17,478.00)	\$ (16,905.08)	\$ (944.08)
Utilities	\$ (1,300.00)	\$ (6,438.00)	\$ (1,673.51)	\$ 373.51
Motor Vehicles	\$ (130.00)	\$ -	\$ (116.95)	\$ (13.05)
Maintenance	\$ (1,260.00)	\$ (2,260.00)	\$ (922.77)	\$ (337.23)
Other Operating Costs	\$ (57,533.52)	\$ (47,357.00)	\$ (54,689.34)	\$ (2,844.18)
Administrative Expenses	\$ (115,223.68)	\$ (136,117.00)	\$ (132,695.36)	\$ 17,471.68
Net Surplus	\$ (617,570.00)	\$ (643,036.00)	\$ (690,256.19)	\$ 72,686.19

Gender & Sexuality:

The Gender and Sexuality portfolio funds the activities of the UQU Women's Department, the Women's Collective, the UQU Queer Department and Queer Collective. The Gender and Sexuality Vice-Presidents are delegated the general responsibility for this portfolio.

The proposed 2018 budget sees a \$16,243.86 cut in entirely unjustifiable "staff training" (read: junkets for VPs) that in the opinion of the [FOCUS] executive borders on a breach of trust, and an \$18,182.13 cut in unnecessary advertising. Given the Union pays a very capable marketing team, and VP's collectively work a 30-hour week, it was deemed unnecessary to pay so much for advertising. The surplus has mostly been put into additional campaigns (an increase from \$500 to \$24,800!), which comes at a crucial time given last years' report on sexual assault and this years Red Zone Report. Although it would appear from the net variance that this portfolio has received a \$7679.90 cut, it has actually received a \$16,543.91 increase in funding for events and campaigns but has found efficiencies in the portfolio to fund that increase and still on net save money.

The income has decreased from last year due to a \$12,000 funding arrangement from Universities Australia for their "Respect. Now. Always." Campaign ending. The Union is currently pursuing a new funding arrangement to fund, and increase the reach of our Speak Up, Stand Up, Act Now campaign.

	2018 Budget	2017 Budget	2017 Actual	Variance
Income	\$ 12,600.00	\$ 22,400.00	\$ 19,775.31	\$ (7,175.31)
Wages & Oncosts	\$ (35,263.05)	\$ (33,216.00)	\$ (30,573.88)	\$ (4,689.17)
Other Labour Costs	\$ -	\$ -	\$ (16,243.86)	\$ 16,243.86
Advertising	\$ -	\$ (3,777.00)	\$ (18,182.13)	\$ 18,182.13
Events & Projects	\$ (32,450.00)	\$ (44,680.00)	\$ (15,906.09)	\$ (16,543.91)
Motor Vehicles	\$ (225.00)	\$ -	\$ (210.70)	\$ (14.30)
Maintenance	\$ -	\$ (110.00)	\$ (280.00)	\$ 280.00
Other Operating Costs	\$ (999.00)	\$ (450.00)	\$ (2,610.50)	\$ 1,611.50
Administration Expenses	\$ (190.00)	\$ (640.00)	\$ (75.10)	\$ (114.90)
Net Surplus	\$ (56,527.05)	\$ (60,473.00)	\$ (64,306.95)	\$ 7,779.90

The following table details interesting expenditure in the budget:

Item	Budget Line	Expenditure
Pride Ball	Various	\$ (5,800.00)
Halloween Night	Various	\$ (500.00)
Trivia Night	4250 - Sales Tickets	\$ 100.00
Speak Up Stand Up Campaign	6151 - Campaigns	\$ (3,500.00)
BBQ Slam Party	6151 - Campaigns	\$ (500.00)
Market Day Stall - Women's Collective	6151 - Campaigns	\$ (400.00)
Pride Week - Careers Panel	6151 - Campaigns	\$ (500.00)
Pride Week - End of Week Social	6151 - Campaigns	\$ (500.00)
Pride Week Stall	6151 - Campaigns	\$ (300.00)
Food Bank	6160 - Grants	\$ (500.00)
International Women's Day Breakfast	6190 - Student Promotions	\$ (3,500.00)
First Year Female Mentoring Program	6190 - Student Promotions	\$ (3,650.00)
Queer Collaborations Conference	6605 - Conferences & Seminars Registrations	\$ (380.00)

Student Rights:

The Student Rights portfolio funds the activities of the Education and Welfare Departments of the Union. The Student Rights Vice-Presidents are delegated the general responsibility of this portfolio.

The proposed 2018 Student Rights budget sees a significant cut to the Advertising/Publicity budget. Past executives have spent student money building unopened cardboard box forts of ANUS collateral around the Student Rights desks. Given Paul now has a suitable fort of boxes, we resolved to cut that spending this year. There have been additional efficiencies found in maintenance and utilities costs to keep the Union Hub operational that has reduced those overheads, despite the Union Hub being open more often and for longer. A reasonable portion of this surplus has gone into expanding the Morning Marmalade program and increasing the Kampus Kitchen food supply, introducing equity grants for careers events targeted at impoverished students, and beginning new Professional Development campaigns.

	2018 Budget	2017 Budget	2017 Actual	Variance
Income	\$ 3,120.00	\$ -	\$ 3,117.93	\$ 2.07
Wages & Oncosts	\$ (33,467.05)	\$ (32,736.12)	\$ (31,729.24)	\$ (1,737.81)
Advertising	\$ (1,750.00)	\$ (650.00)	\$ (17,475.97)	\$ 15,725.97
Events & Projects	\$ (60,300.00)	\$ (63,500.00)	\$ (56,042.19)	\$ (4,257.81)
Utilities	\$ (5,445.00)	\$ (4,950.00)	\$ (7,412.68)	\$ 1,967.68
Maintenance	\$ (1,300.00)	\$ (110.00)	\$ (2,508.74)	\$ 1,208.74
Other Operating Costs	\$ -	\$ -	\$ (80.00)	\$ 80.00
Administration Expenses	\$ (520.00)	\$ (640.00)	\$ (224.21)	\$ (295.79)
Net Surplus	\$ (99,662.05)	\$ (102,586.12)	\$ (112,355.10)	\$ 12,693.05

The following table details expenditure of interest in the budget:

Item	Budget Line	Expenditure
Exam Support Coffee Stall	4737 - Revenue	\$ 3,120.00
Student Course Guide	6101 - Advertising/Publicity	\$ (1,000.00)
Student Rights Pens + Notepads	6110 - Promotional Merchandise	\$ (750.00)
State of the Student 2018	6151 - Campaigns	\$ (500.00)
How to Adult series	6151 - Campaigns	\$ (1,000.00)
State of the Union 2018	6151 - Campaigns	\$ (500.00)
Student Rights Collective Room	6151 - Campaigns	\$ (2,500.00)
Stress Less Week	6151 - Campaigns	\$ (1,000.00)
Professional Development Equity Program	6170 - Grants	\$ (2,000.00)
Morning Marmelade	6190 - Student Promotions	\$ (32,000.00)
Kampus Kitchen	6190 - Student Promotions	\$ (20,800.00)

Campus Culture:

The Campus Culture Portfolio funds the activities of the Campus Culture Department of the Union, which supports events and initiatives that contribute to the student experience at UQ. The Campus Culture Vice-Presidents are delegated the general responsibility of this portfolio.

The proposed 2018 Campus Culture budget sees a very substantial change, in line with our election platform of altering the objectives of the Campus Culture portfolio. Instead of running dozens of smaller events that are unpopular and compete with existing C&S events, the UQU will run fewer, but much larger events. It is the position of this executive that will lead to far higher quality events that actually have a lower cost burden. This has already been proven through the Great Court Party during O-Week.

It is worth clarifying that events such as “The Great Court Party” had additional funding shown in the overall income line due to providing a service during O-Week, and we are expecting a similar funding arrangement for the Snow Party that will be realized in the Review Budget. Further, they drive alcohol and food sales realized in the Business Trading arm. This means although they show as expenses on the Campus Culture for the first time in a decade these events are running profits that can be reinvested into student services like the collectives and SHOC.

	2018 Budget	2017 Budget	2017 Actual	Variance
Income	\$ 55,200.00	\$ 56,000.00	\$ 57,423.06	\$ (2,223.06)
Wages & Oncosts	\$ (38,070.00)	\$ (33,216.00)	\$ (37,159.75)	\$ (910.25)
Advertising	\$ (10,640.00)	\$ (5,000.00)	\$ (31,502.52)	\$ 20,862.52
Events & Projects	\$ (195,655.32)	\$ (221,500.00)	\$ (241,505.95)	\$ 45,850.63
Property	\$ (19,336.00)	\$ -	\$ (8,103.39)	\$ (11,232.61)
Maintenance	\$ (2,700.00)	\$ -	\$ (2,553.67)	\$ (146.33)
Other Operating Costs	\$ (996.00)	\$ (2,360.00)	\$ (2,191.66)	\$ 1,195.66
Administration Expenses	\$ (1,297.00)	\$ (220.00)	\$ (1,225.80)	\$ (71.20)
Net Surplus	\$ (213,494.32)	\$ (206,296.00)	\$ (266,819.68)	\$ 53,325.36

The following table details expenditure of interest in the budget:

Item	Budget Line	Expenditure
The Great Court Party	Various	\$ (58,877.05)
Food on Forgan	Various	\$ (17,579.99)
UQ Comic World	Various	\$ (14,500.00)
2018 FIFA World Cup	Various	\$ (3,000.00)
Cultural Fiesta	6160 - Concerts/Performances	\$ (14,100.00)
Eurovision	Various	\$ 500.00
Diwali	6160 - Concerts/Performances	\$ (2,000.00)
Ramadan	Various	\$ (3,250.00)
Snow Party	Various	\$ (42,119.28)

Campus Bus:

The Campus Bus Portfolio funds the St Lucia Safety Bus Service. This is a safety initiative run jointly by the University and the Union. Associated costs for this portfolio remain in line with previous years.

	2018 Budget	2017 Budget	2017 Actual	Variance
Income	\$ 25,000.00	\$ 3,907.21	\$ 25,343.57	\$ (343.57)
Wages & Oncosts	\$ (50,064.84)	\$ (7,814.41)	\$ (54,332.75)	\$ 4,267.91
Net Surplus	\$ (25,064.84)	\$ (3,907.20)	\$ (28,989.18)	\$ 3,924.34

Clubs and Societies:

The Clubs and Societies budget funds the Clubs and Societies Departments of the Union. The general responsibility of Clubs and Societies is delegated to the Vice-Presidents of Campus Culture, the Clubs and Societies Committee and the Clubs and Societies Administration Officer. In accordance with the funding policy developed in 2014, the 2018 Clubs and Societies affiliation grants are allocated by the Clubs and Societies Administration Officer according to the number of members within each club.

The proposed 2018 C&S budget sees large funding increases. Grant funding has been near doubled (from \$124,622 to \$213,000), and in accordance with the flagship policy promised in the elections Academic Teams have been given \$35,000 of support, subject to allocation by the Academic Teams Funding Board. This over-delivers on a core election promise of doubling C&S Funding.

The Union is also taking steps to ensure clubs are audited to ensure compliance with not-for-profit status and are not engaging in financial misconduct or misappropriation. As a result the Union is sourcing independent external auditors for clubs with large revenues and providing a free rollout of Xero accounting software to reduce the burden on Treasurers to maintain effective accounting practices.

	2018 Budget	2017 Budget	2017 Actual	Variance
Income	\$ 22,500.00	\$ 7,500.00	\$ 13,686.40	\$ 8,813.60
Wages & Oncosts	\$ (141,132.00)	\$ (126,682.27)	\$ (134,092.24)	\$ (7,039.76)
Other Labour Cost	\$ -	\$ (125.00)	\$ (6,254.38)	\$ 6,254.38
Advertising	\$ (922.00)	\$ (1,500.00)	\$ (4,922.72)	\$ 4,000.72
Events & Projects	\$ (270,149.00)	\$ (185,000.00)	\$ (163,432.87)	\$ (106,716.13)
Property	\$ (875.95)	\$ (505.94)	\$ (799.25)	\$ (76.70)
Utilities	\$ (8,620.00)	\$ (8,620.00)	\$ (6,917.72)	\$ (1,702.28)
Motor Vehicles	\$ (150.00)	\$ -	\$ (109.83)	\$ (40.17)
Maintenance	\$ (1,125.00)	\$ (100.00)	\$ (2,229.70)	\$ 1,104.70
Other Operating Costs	\$ (60,582.75)	\$ (32,939.00)	\$ (31,877.84)	\$ (28,704.91)
Administrative Expenses	\$ (24,190.00)	\$ (4,612.50)	\$ (11,281.49)	\$ (12,908.51)
Net Surplus	\$ (485,246.70)	\$ (352,584.71)	\$ (348,231.64)	\$ (137,015.06)

The following table details expenditure of interest in the budget:

Item	Budget Line	Expenditure
President Camp	Various	\$ (34,500.00)
Awards Night	Various	\$ (6,149.00)
Discretionary Club Grants	6170 - Grants	\$ (10,000.00)
Membership & Performance Grants	6170 - Grants	\$ (203,000.00)
Academic Teams Funding	6170 - Grants	\$ (35,000.00)
Xero Subscriptions	6685 - Subscriptions	\$ (4,622.75)
Auditor Fee for Annual Audits	6810 - Professional Fees	\$ (16,200.00)

College Areas:

The College Area budget funds the Colleges Department of the Union, which supports the ten St Lucia based Colleges. The Colleges Officers are delegated the general responsibility for the Colleges Department. A summary of the proposed 2018 Colleges budget is given below:

	2018 Budget	2017 Budget	2017 Actual	Variance
Events & Projects	\$ (20,500.00)	\$ (45,000.00)	\$ (36,626.33)	\$ 16,126.33
Administrative Expenses	\$ -	\$ -	\$ 1,205.14	\$ (1,205.14)
Net Surplus	\$ (20,500.00)	\$ (45,000.00)	\$ (35,421.19)	\$ 14,921.19

The following table details expenditure of interest in the budget:

Item	Budget Line	Expenditure
Residential College Grant	6170 - Grants	\$ (1,500.00)
ICC Funding	6190 - Student Promotions	\$ (5,500.00)

Each College can receive up to \$1500 in funding. There are 10 Residential Colleges, hence there are \$15,000 worth of grants allocated in total.

Environment:

The Environment budget funds the Environment Department of the UQ Union and supports the activities of the Environment Collective. The Environment Officers are delegated the general responsibility for this portfolio.

The Environment budget this year is in a comfortable position due to strong strategic leadership by earlier officers. The collective Solar Panels + Inverter purchase last year was an intelligent acquisition, however does not need to be replicated this year resulting in half the favourable variance in the Events & Projects line.

A summary of the proposed 2018 Environment budget is given below:

	2018 Budget	2017 Budget	2017 Actual	Variance
Income	\$ 3,410.00	\$ 6,800.00	\$ 5,432.54	\$ (2,022.54)
Advertising	\$ -	\$ (500.00)	\$ (805.49)	\$ 805.49
Events & Projects	\$ (8,530.00)	\$ (15,205.00)	\$ (11,489.24)	\$ 2,959.24
Motor Vehicles	\$ -	\$ -	\$ (136.36)	\$ 136.36
Other Operating Costs	\$ -	\$ -	\$ (408.39)	\$ 408.39
Net Surplus	\$ (5,120.00)	\$ (8,905.00)	\$ (6,862.19)	\$ 1,742.19

The following table details expenditure of interest in the budget:

Item	Budget Line	Expenditure
Movie Night	Various	\$ (200.00)
Waterfall Crawl	Various	\$ (90.00)
Lone Pine Sanctuary Trip	Various	\$ (600.00)
Earth Day Breakfast	6151 – Campaigns	\$ (200.00)
Geckos	6151 – Campaigns	\$ (1,660.00)
Cane Toad Initiative	6151 – Campaigns	\$ (300.00)
Sustainable Careers Night	6151 - Campaigns	\$ (1,000.00)

Student Executives:

The Executive budget funds the wages of the President, Union Secretary, Treasurer and associated support staff. Other costs incurred in the Executive line include electricity, depreciation and telephone charges. The Executive line also includes a small provision for external student promotions and projects.

The Executive Budget has seen an extreme reduction in Conference and Seminar Registration, Travel and Accommodation costs. This year the NUS President Summit flights and accommodation expenses were not funded by the Union, and the “Student Taxi Valley” line has been abolished.

A summary of the proposed 2018 Executive budget is given below:

	2018 Budget	2017 Budget	2017 Actual	Variance
Income	\$ 121,976.00	\$ -	\$ 121,560.48	\$ 415.52
Wages & Oncosts	\$ (186,698.00)	\$ (180,898.41)	\$ (148,468.00)	\$ (38,230.00)
Other Labour Cost	\$ (5,150.00)	\$ -	\$ (6,627.96)	\$ 1,477.96
Advertising	\$ (28,946.15)	\$ (30,000.00)	\$ (33,970.62)	\$ 5,024.47
Events & Projects	\$ (19,700.00)	\$ (10,000.00)	\$ (39,309.70)	\$ 19,609.70
Utilities	\$ (9,100.00)	\$ (9,880.00)	\$ (6,375.05)	\$ (2,724.95)
Motor Vehicles	\$ (500.00)	\$ (450.00)	\$ (393.48)	\$ (106.52)
Maintenance	\$ (1,200.00)	\$ (1,200.00)	\$ (1,246.79)	\$ 46.79
Other Operating Costs	\$ (18,365.00)	\$ (8,800.00)	\$ (10,576.39)	\$ (7,788.61)
Administrative Expenses	\$ (5,550.00)	\$ (1,490.00)	\$ (5,769.73)	\$ 219.73
Net Surplus	\$ (153,233.15)	\$ (242,718.41)	\$ (131,177.24)	\$ (22,055.91)

The following table details expenditure of interest in the budget:

Item	Budget Line	Expenditure
Not-For-Profit Directors Course	6075 - Staff Training External	\$ (4,650.00)
Diaries	6101 - Advertising/Publicity	\$ (28,100.00)
Induction BBQ's	6190 - Student Promotions	\$ (500.00)
UQ-Hosted Conferences and Seminar Sponsorship	6190 - Student Promotions	\$ (10,000.00)
Amazon, JoinIT, Survey Monkey	6685 - Subscriptions	\$ (12,260.00)

Elections & Referendums:

The Elections & Referendums portfolio funds the annual election of the Union Executive and any potential referendums. The election vouchers are accommodated for in the Events & Projects line. A summary of the proposed 2018 Executive Elections & Referendums budget is given below:

	2018 Budget	2017 Budget	2017 Actual	Variance
Wages & Oncosts	\$ -	\$ -	\$ (422.74)	\$ 422.74
Other Labour Cost	\$ -	\$ (1,200.00)	\$ -	\$ -
Events & Projects	\$ (31,500.00)	\$ (55,000.00)	\$ (31,543.40)	\$ 43.40
Administrative Expenses	\$ (44,500.00)	\$ (52,530.00)	\$ (44,308.50)	\$ (191.50)
Net Surplus	\$ (76,000.00)	\$ (108,730.00)	\$ (76,274.64)	\$ 274.64

The following table details expenditure of interest in the budget:

Item	Budget Line	Expenditure
Food Vouchers	6151 - Campaigns	\$ (31,500.00)
Returning Officer Fees	6810 - Professional Fees	\$ (42,000.00)
Constitutional Changes	6810 - Professional Fees	\$ (2,500.00)

Goorie Berrimpa:

The Goorie Berrimpa portfolio funds the activities of the Aboriginal and Torres Strait Islander Department and supports the Goorie Berrimpa Student Association. The Goorie Berrimpa Officers are delegated the general responsibility for this portfolio.

The expense for the Indigenous Games has moved from the Events & Projects section to “Other Operating Costs”, resulting in the variance in those two areas. A summary of the proposed 2018 Goorie Berrimpa budget is given below:

	2018 Budget	2017 Budget	2017 Actual	Variance
Income	\$ 37,000.00	\$ 20,000.00	\$ 32,481.85	\$ 4,518.15
Events & Projects	\$ (20,100.00)	\$ (40,000.00)	\$ (39,451.04)	\$ 19,351.04
Other Operating Costs	\$ (25,000.00)	\$ -	\$ (5,388.64)	\$ (19,611.36)
Administrative Expenses	\$ -	\$ -	\$ (14.60)	\$ 14.60
Net Surplus	\$ (8,100.00)	\$ (20,000.00)	\$ (12,372.43)	\$ 4,272.43

The following table details expenditure of interest in the budget:

Item	Budget Line	Expenditure
Indigenous Games	Various	\$ -
NAIDOC Ball	Various	\$ (6,000.00)
Laser Tag	6190 - Student Promotions	\$ (200.00)
Social Sport	6190 - Student Promotions	\$ (1,400.00)

International Students:

The International Students portfolio funds the activities of the International Department and the International Students Board. The International Students Officer is delegated the general responsibility for this portfolio.

The International Portfolio has seen an efficiency in the advertising costs, as it is not repurchasing merchandise whilst it still has stock from the previous year. Half of the saving has been reinvested into the International Board. For the avoidance of doubt, this specifically relates to the *International Student Portfolio*, and there are a range of events and campaigns that focus on International Students in other portfolios as well.

The following table details expenditure of interest in the budget:

	2018 Budget	2017 Budget	2017 Actual	Variance
Income	\$ -	\$ 1,750.00	\$ -	\$ -
Wages & Oncosts	\$ -	\$ (4,535.00)	\$ (4,843.89)	\$ 4,843.89
Advertising	\$ (2,200.00)	\$ (2,000.00)	\$ (5,924.30)	\$ 3,724.30
Events & Projects	\$ (10,000.00)	\$ (16,500.00)	\$ (8,476.97)	\$ (1,523.03)
Other Operating Costs	\$ (120.00)	\$ -	\$ (945.51)	\$ 825.51
Administrative Expenses	\$ (60.00)	\$ -	\$ (77.23)	\$ 17.23
Net Surplus	\$ (12,380.00)	\$ (21,285.00)	\$ (20,267.90)	\$ 7,887.90

Item	Budget Line	Expenditure
International Department Shirts	6110 - Promotional Merchandise	\$ (2,000.00)
International Board Grant	6170 – Grants	\$ (10,000.00)

Postgraduate Students:

The postgraduate Students portfolio funds the activities of the Postgraduate Department, and the Association of Postgraduate Students. The Postgraduate Students Officer is delegated the general responsibility of this portfolio.

Last year the Postgraduate Portfolio was guilty of large swathes of unconstitutional spending. On review, a large portion of the events that were run without Council's approval deserved to receive funding again, however the extreme spending needed to be reined in. It's the position of this executive the events can be run with equal, or greater success, with a reduced budget this year via utilization of existing Union assets and Executive oversight. A summary of the proposed 2018 Postgraduate Students budget is given below:

	2018 Budget	2017 Budget	2017 Actual	Variance
Income	\$ 21,000.00	\$ -	\$ 19,518.19	\$ 1,481.81
Advertising	\$ (800.00)	\$ -	\$ (2,621.83)	\$ 1,821.83
Events & Projects	\$ (34,320.00)	\$ (25,070.00)	\$ (42,760.12)	\$ 8,440.12
Other Operating Costs	\$ (312.00)	\$ (312.00)	\$ -	\$ (312.00)
Net Surplus	\$ (14,432.00)	\$ (25,382.00)	\$ (25,863.76)	\$ 11,431.76

The following table details expenditure of interest in the budget:

Item	Budget Line	Expenditure
Other Ticket Sales	4770 - Ticket Sales	\$ 6,000.00
Flyers + Posters	6100 – Advertising	\$ (800.00)
Bursaries	6170 – Grants	\$ (15,000.00)
Welcome BBQs	6190 - Student Promotions	\$ (900.00)
Technical Workshops	6190 - Student Promotions	\$ (2,000.00)
Family Picnic	6190 - Student Promotions	\$ (1,000.00)
Trivia Night	6190 - Student Promotions	\$ (1,000.00)
Alumni Networking	6190 - Student Promotions	\$ (2,000.00)
End of Semester Ball	Various	\$ 6,000.00
Post Grad Collaborations	6190 - Student Promotions	\$ (4,050.00)
Movie Night	6190 - Student Promotions	\$ (270.00)
Hiking Trip	6190 - Student Promotions	\$ (1,500.00)

Abilities:

The Abilities portfolio funds the activities of the Abilities Department and the Abilities Collective. The Abilities Officer is delegated the general responsibility for this portfolio.

The majority of the favourable variance comparative to last year is a result of the expiry of the 105th Union Council's special resolution to remunerate the Abilities Officer, and a \$1576.55 saving in Advertising. A summary of the proposed 2018 Abilities budget is given below:

	2018 Budget	2017 Budget	2017 Actual	Variance
Wages & Oncosts	\$ -	\$ (4,601.75)	\$ (4,717.07)	\$ 4,717.07
Other Labour Cost	\$ -	\$ -	\$ (172.50)	\$ 172.50
Advertising	\$ (400.00)	\$ -	\$ (1,976.55)	\$ 1,576.55
Events & Projects	\$ (5,200.00)	\$ (10,150.00)	\$ (5,652.58)	\$ 452.58
Other Operating Costs	\$ -	\$ -	\$ (2.60)	\$ 2.60
Administrative Expenses	\$ -	\$ -	\$ (137.27)	\$ 137.27
Net Surplus	\$ (5,600.00)	\$ (14,751.75)	\$ (12,658.57)	\$ 7,058.57

The following table details expenditure of interest in the budget:

Item	Budget Line	Expenditure
Abilities Collective Shirts	6110 - Promotional Merchandise	\$ (400.00)
Bursaries	6170 - Grants	\$ (1,600.00)
Craft Day	6190 - Student Promotions	\$ (100.00)
Self-Care	6190 - Student Promotions	\$ (200.00)
World Health Day	6190 - Student Promotions	\$ (500.00)
Auslan Workshop	6190 - Student Promotions	\$ (2,000.00)
Coffee Catch Ups	6190 - Student Promotions	\$ (450.00)
RUOK? Day.	6190 - Student Promotions	\$ (200.00)
Bikkies	6190 - Student Promotions	\$ (150.00)

Semper Floreat:

The Semper Floreat portfolio funds the production of the student newspaper. The Semper Floreat Editor-in-Chief is delegated the general responsibility for this portfolio.

This is the most visible turn around in the organization so far, and puts on public the gravity of the changes we've been viewing throughout this budget. We sourced a \$7462.50 saving by instead of outsourcing the job of designing Semper, that is ordinarily the responsibility of the Chief Semper Editor we pay 40 hours of wages each week, we purchased a \$300 Adobe Creative Cloud license and put Rowan in front of a few "How to use InDesign" youtube videos. The Union has found further cost-saving efficiencies by paying to print **content** instead of white space and stock images. Unfortunately, despite finding enormous efficiencies, we couldn't avoid a \$13,000 unfavourable variance in printing costs. As hard as we tried there was no way to match the raw efficiency of REFORM's policy of just not printing any Semper's...except in Semester 2 SWOTVAC.

Additionally there was a \$4,490 cost incurred to replacing Semper's camera that the Union is confident had never actually been used for Semper, which had mysteriously gone missing immediately before [FOCUS] took office. We managed to recoup the costs of that camera and then some by not purchasing hundreds of shirts no one wants to wear, and not purchasing a one hundred years supply of notepads and pens with the wrong web address on them. Semper has also claimed additional value out of these pens by redirecting the invalid web address to the correct one, showing every problem is simply an opportunity for future success.

The Other Operating Costs line has also seen growth because when you publish regular issues you also need to meet regularly, exploding the 'meetings' line out by \$2100.

Lastly there is an additional \$2000 expenditure for Events. This is because another unfortunate trade off to sourcing likeable personalities to write for a student magazine is that you have to host real University events that people want to be seen at, to get them to attend.

Semper has found additional efficiencies courtesy of UQ News, UQ Student Services and UQ Mates however they're not fit to publish in a public document.

	2018 Budget	2017 Budget	2017 Actual	Variance
Income	\$ 1,000.00	\$ 1,000.00	\$ -	\$ 1,000.00
Wages & Oncosts	\$ (44,510.52)	\$ (44,469.16)	\$ (38,783.18)	\$ (5,727.34)
Advertising	\$ (700.00)	\$ (5,000.00)	\$ (10,452.50)	\$ 9,752.50
Events & Projects	\$ (2,000.00)	\$ -	\$ (73.69)	\$ (1,926.31)
Utilities	\$ -	\$ (86.00)	\$ -	\$ -
Maintenance	\$ (4,490.00)	\$ -	\$ (318.18)	\$ (4,171.82)
Other Operating Costs	\$ (4,140.00)	\$ (312.00)	\$ (993.18)	\$ (3,146.82)
Administrative Expenses	\$ (21,000.00)	\$ (6,132.88)	\$ (8,373.60)	\$ (12,626.40)
Net Surplus	\$ (75,840.52)	\$ (55,000.04)	\$ (58,994.33)	\$ (16,846.19)

The following table details expenditure of interest in the budget:

Item	Budget Line	Expenditure
Advertising	4701 - Advertising Semper	\$ 1,000.00
Launch + End of Semester	6180 - Special Projects	\$ (2,000.00)
CSC, Lens and Peripherals	6530 - Replacements	\$ (4,490.00)
Semper Writing Meetings	6670 - Meetings	\$ (2,100.00)
Adobe License	6685 - Subscriptions	\$ (300.00)
Semper Printing Costs	6750 - Printing	\$ (21,000.00)

Building Expenses:

The Building Expenses portfolio funds an allocation to Student Services of the expenses incurred to maintain the Union's structures and facilitate Student Services and Support. The majority of costs fall into cleaning, utilities, depreciation and general maintenance. A summary of the proposed 2018 Building expenses budget is given below:

	2018 Budget	2017 Budget	2017 Actual	Variance
Wages & Oncosts	\$ (42,342.74)	\$ (37,266.11)	\$ (38,827.06)	\$ (3,515.68)
Other Labour Cost	\$ -	\$ -	\$ (311.16)	\$ 311.16
Property	\$ (279,502.35)	\$ (283,286.73)	\$ (281,877.15)	\$ 2,374.80
Utilities	\$ (91,200.00)	\$ (91,000.00)	\$ (124,247.83)	\$ 33,047.83
Motor Vehicles	\$ (6,400.00)	\$ (4,800.00)	\$ (6,303.38)	\$ (96.62)
Maintenance	\$ (62,966.00)	\$ (72,846.04)	\$ (56,126.08)	\$ (6,839.92)
Other Operating Costs	\$ (265,100.00)	\$ (268,040.60)	\$ (260,704.64)	\$ (4,395.36)
Net Surplus	\$ (747,511.09)	\$ (757,239.48)	\$ (768,397.30)	\$ 20,886.21

The following table details expenditure of interest in the budget:

Item	Budget Line	Expenditure
Cleaning Charges	6272 - Cleaning Charges	\$ (269,676.75)
Motor Vehicles	6430 - Motor Vehicles Total	\$ (6,400.00)
Electricity	6301 - Electricity	\$ (52,000.00)
Water	6310 - Water	\$ (39,200.00)
Repairs & Maintenance	6505 - Repairs & Maintenance Buildings	\$ (60,446.00)
Depreciation	6615 - Depreciation	\$ (260,000.00)

Professional Services:

The Professional Services portfolio funds the insurance expenses of Student Services.

The Administrative Expenses line has been moved to the Student Services Overheads portfolio. A summary of the proposed 2018 Professional Services budget is given below:

	2018 Budget	2017 Budget	2017 Actual	Variance
Other Operating Costs	\$ (6,300.00)	\$ (8,400.00)	\$ (6,269.76)	\$ (30.24)
Administrative Expenses	\$ -	\$ (35,000.00)	\$ (30,600.00)	\$ 30,600.00
Net Surplus	\$ (6,300.00)	\$ (43,400.00)	\$ (36,869.76)	\$ 30,569.76

The following table details expenditure of interest in the budget:

Item	Budget Line	Expenditure
Insurance	6645 - Insurance	\$ (6,300.00)

Student Services Overhead:

The Student Services Overhead is the key area through which the recharges from the Business Trading side are passed to the Student Services arm of the Union. This is where allocations of HR, IT, finance and marketing costs are allocated to the Student Services arm. A summary of the proposed 2018 Student Services Overhead budget is given below:

	2018 Budget	2017 Budget	2017 Actual	Variance
Wages & Oncosts	\$ -	\$ -	\$ (1,240.16)	\$ 1,240.16
Other Labour Cost	\$ (628.00)	\$ (283.50)	\$ (759.00)	\$ 131.00
Property	\$ (7,540.00)	\$ (17,420.00)	\$ (7,520.63)	\$ (19.37)
Maintenance	\$ (500.00)	\$ (1,000.00)	\$ (227.27)	\$ (272.73)
Other Operating Costs	\$ (1,300.00)	\$ (7,010.00)	\$ (1,195.08)	\$ (104.92)
Administrative Expenses	\$ (59,100.00)	\$ (49,100.00)	\$ (17,001.31)	\$ (42,098.69)
Recharges	\$ (594,050.68)	\$ (525,949.50)	\$ (525,950.76)	\$ (68,099.92)
Net Surplus	\$ (663,118.68)	\$ (600,763.00)	\$ (553,894.21)	\$ (109,224.47)

The following table details expenditure of interest in the budget:

Item	Budget Line	Expenditure
Photocopying	6710 - Photocopying	\$ (9,100.00)
Incorporation Fees	6790 - Legal Fees	\$ (50,000.00)
BTOH Recharge	6902 – BTOH Recharge	\$ (100,000.00)
Human Resources Recharge	6903 - HR Recharge	\$ (40,195.74)
IT Recharge	6904 - IT Recharge	\$ (38,981.67)
Financial Services Recharge	6905 - FS Recharge	\$ (110,896.41)
Marketing Recharge	6906 - Marketing Recharge	\$ (303,976.87)

Gatton Campus:

The Gatton Campus portfolio funds the activities of the Gatton Board and the wages of advocacy staff based at Gatton Campus. The Gatton Campus Officer is delegated the general responsibility for this portfolio. A summary of the proposed 2018 Gatton Campus Students budget is given below:

	2018 Budget	2017 Budget	2017 Actual	Variance
Wages & Oncosts	\$ (32,544.82)	\$ (32,544.85)	\$ (25,331.21)	\$ (7,213.61)
Other Labour Cost	\$ -	\$ -	\$ (1,342.46)	\$ 1,342.46
Advertising	\$ (500.00)	\$ (500.00)	\$ (122.74)	\$ (377.26)
Events & Projects	\$ (22,500.00)	\$ (26,000.00)	\$ (31,506.05)	\$ 9,006.05
Utilities	\$ (520.00)	\$ (260.00)	\$ (423.91)	\$ (96.09)
Maintenance	\$ -	\$ -	\$ (1,422.50)	\$ 1,422.50
Administrative Expenses	\$ (520.00)	\$ (520.00)	\$ -	\$ (520.00)
Net Surplus	\$ (56,584.82)	\$ (59,824.85)	\$ (60,148.87)	\$ 3,564.05

The following table details expenditure of interest in the budget:

Item	Budget Line	Expenditure
Sports Grants	6150 - Grants	\$ (6,500.00)
Gatton Board	6190 - Student Promotions	\$ (16,000.00)

Herston Campus:

The Herston Campus portfolio funds the activities of the Medical Students Board and the Turbot St Board. A summary of the proposed 2018 Herston Campus budget is given below:

	2018 Budget	2017 Budget	2017 Actual	Variance
Advertising	\$ -	\$ -	\$ (122.76)	\$ 122.76
Events & Projects	\$ (15,200.00)	\$ (15,000.00)	\$ (16,571.85)	\$ 1,371.85
Maintenance	\$ (300.00)	\$ -	\$ -	\$ (300.00)
Net Surplus	\$ (15,500.00)	\$ (15,000.00)	\$ (16,694.61)	\$ 1,194.61

The following table details expenditure of interest in the budget:

Item	Budget Line	Expenditure
Medical Students Board	6170 - Grants	\$ (8,100.00)
Turbot St Board	6170 - Grants	\$ (7,100.00)