

# 2019 ANNUAL BUDGET

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*Presenter: Nathan Kerr*

The UQ Union Treasurer is responsible for recommending an Annual Budget to the Administrative Committee. Once passed, the budget is referred to the UQ Union Council for final consideration in accordance with R183 which states:

## R183 Annual Budget

*183.1 The Treasurer must recommend to the UQ Union Board of Directors no later than the third Friday in March an Annual Budget.*

*183.2 Once UQ Union Board of Directors has passed the Annual Budget, it must then be referred to Union council who will have final authority to consider, amend and pass it.*

*183.3 The Annual Budget must incorporate the First Quarter Supply budget and must cover the period of January 1 – December 31.*

The UQ Union's Business Trading arm is budgeted to run a net profit of \$301,240 while the Student Services and Support arm is budgeted to run a \$128,240 net loss. Therefore, the UQ Union is forecasting a net operating profit of \$173,000 for the period January 1 to December 31 2019.

**The 2019 Annual Budget contains the following documents:**

- a) The proposed 2019 UQ Union Income Statement for period January 1 – December 31 2019.
- b) The proposed 2019 UQ Union Business Trading Budget (Summary) for period January 1 – December 31 2019.
- c) The proposed 2019 UQ Union Student Services and Support (Summary) for period January 1 – December 31 2019.
- d) The proposed 2019 UQ Union Student Services and Support Allocation Statement for period January 1 – December 31 2019.
- e) The proposed 2018 UQ Union Statement of Other Income for period January 1 – December 31 2019.
- f) The proposed 2019 UQ Union Balance Sheet for period January 1 – December 31 2019.
- g) The proposed 2019 UQ Union Cash Flow Statement for period January 1 – December 31 2019.
- h) The projected 2019 UQ Union Ratios for January 1 – December 31 2019.
- i) The proposed 2019 UQ Union Capital Expenditure (Summary) for period January 1 – December 31 2019.
- j) The proposed 2019 UQ Union Capital Expenditure (Equipment) for period January 1 - December 31 2019.
- k) The proposed 2019 UQ Union Capital Expenditure (Building) for period January 1 – December 31 2019.
- l) The proposed 2019 UQ Union Business Trading Budget (Comprehensive) for period January 1 – December 31 2019.
- m) The proposed 2019 UQ Union Student Services and Support Budget (Comprehensive) for period January 1 – December 31 2019.
- n) An outline of the proposed 2019 Student Services and Support Budget.

Please note that documents (b), (e) and (l) contain commercially confidential information. Accordingly these documents have not been made available. These documents will be tabled for consideration at an in camera session of the UQ Union Council. All other documents are attached.

UNIVERSITY OF QUEENSLAND UNION  
FY 18

INCOME STATEMENT

2018 ACTUAL Annual \$	2018 BUDGET Annual \$		2019 BUDGET ANNUAL \$	2019 BUDGET Business Trading \$	2019 BUDGET Student Services \$	2019 / 2018 COMPARISON ACTUAL \$
		REVENUE				
12,067,787	12,696,332	Sales Income	9,532,781	9,489,281	43,500	(2,535,006)
(5,200,760)	(5,457,393)	Cost of Sales	(4,013,188)	(3,990,413)	(22,775)	1,187,572
6,867,027	7,238,939	Gross Profit	5,519,594	5,498,869	20,725	(1,347,433)
56.90%	57.02%	Gross Profit % Sales	57.90%	57.95%	47.64%	1.04%
		Other Income				
228,884	254,275	Commissions	179,182	179,182		(49,702)
2,613,626	2,396,039	Grants - SSAF	3,035,474		3,035,474	421,848
34,480	31,389	Investments	30,349	30,349		(4,131)
488,642	838,642	Structural Fund	1,300,000		1,300,000	811,358
2,619,222	1,540,698	Other **	2,460,022	2,063,598	396,424	(159,200)
5,984,855	5,061,043	Other Income, Total	7,005,026	2,273,129	4,731,898	1,020,172
12,865,904	12,299,982	Gross Profit, Total	12,524,620	7,771,997	4,752,623	(341,284)
		EXPENDITURE				
(8,002,703)	(7,921,319)	Wages & On Costs	(7,334,323)	(5,879,276)	(1,455,047)	668,380
-66.31%	-54.91%	Wages % Sales	-61.96%	-61.96%		
(853,236)	(888,048)	Depredation	(860,595)	(564,674)	(295,921)	(7,359)
(220,047)	(231,000)	Grants	(338,000)		(338,000)	(117,953)
(95,241)	(91,128)	Insurance	(109,872)	(79,092)	(30,780)	(14,631)
(256,323)	(208,040)	Packaging	(195,750)	(195,750)		60,573
(609,764)	(536,849)	Power & Water	(580,051)	(457,587)	(122,464)	29,713
(454,476)	(273,757)	Professional Fees	(262,600)	(22,000)	(240,600)	191,876
(350,074)	(353,326)	Repairs & Maintenance	(341,534)	(262,431)	(79,103)	8,539
(121,058)	(94,900)	Security	(133,541)	(116,315)	(17,226)	(12,483)
(63,747)	(72,300)	Staff Training	(82,789)	(74,639)	(8,150)	(19,042)
(2,155,096)	(1,722,812)	Other	(2,112,565)	181,007	(2,293,571)	42,531
(13,181,764)	(12,393,477)	Expenditure, Total	(12,351,620)	(7,470,757)	(4,880,863)	830,144
(315,860)	(93,495)	Net Profit / (Loss)	173,000	301,240	(128,240)	488,860

UNIVERSITY OF QUEENSLAND UNION  
FY19

BUSINESS TRADING

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COMMERCIAL IN CONFIDENCE

UQU Student Services 2019 Budget																
2018 ACTUAL Annual \$	2018 BUDGET Annual \$	BUDGET 2019 Annual \$	2019 Jan \$	2019 Feb \$	2019 Mar \$	2019 Apr \$	2019 May \$	2019 Jun \$	2019 Jul \$	2019 Aug \$	2019 Sep \$	2019 Oct \$	2019 Nov \$	2019 Dec \$	2019 BUDGET ANN \$	FY 19/18 COMPARISON ACTUAL \$
\$3,102,268	3,212,268	Income	\$390,430	\$312,344	\$312,344	\$390,430	\$312,344	\$312,344	\$390,430	\$312,344	\$312,344	\$390,430	\$312,344	\$312,344	\$4,060,474	\$958,206
\$551,063	298,306	Other Income	\$0	\$22,186	\$383,607	\$19,507	\$14,432	\$10,582	\$50,819	\$30,544	\$39,294	\$92,519	\$1,686	\$6,250	\$671,424	\$120,361
\$3,653,331	3,510,574	Total Income	\$390,430	\$334,530	\$695,951	\$409,937	\$326,776	\$322,926	\$441,249	\$342,888	\$351,638	\$482,949	\$314,030	\$318,594	\$4,731,898	\$1,078,567
-\$633,108	-619,570	Advocacy	-\$60,901	-\$53,463	-\$52,973	-\$66,353	-\$53,206	-\$51,919	-\$62,214	-\$53,747	-\$53,487	-\$66,167	-\$52,228	-\$48,814	-\$675,472	-\$42,364
\$0	0	Student Opinion	\$0	-\$7,273	-\$7,273	-\$7,273	-\$7,273	-\$7,273	-\$7,273	-\$7,273	-\$7,273	-\$7,273	-\$7,273	-\$7,273	-\$80,000	
-\$100,328	-69,127	Gender and Sexuality	-\$3,568	-\$5,228	-\$9,878	-\$5,625	-\$13,028	-\$3,328	-\$4,040	-\$5,598	-\$7,428	-\$11,340	-\$3,328	-\$2,855	-\$75,241	\$25,087
-\$106,118	-102,782	Students Rights (Community)	-\$2,073	-\$8,789	-\$10,449	-\$10,418	-\$8,764	-\$5,734	-\$8,618	-\$10,674	-\$9,124	-\$9,918	-\$5,749	-\$1,879	-\$92,188	\$13,930
	0	Volunteer program	-\$8,163	-\$10,241	-\$9,352	-\$11,007	-\$12,501	-\$17,001	-\$12,859	-\$8,501	-\$9,001	-\$22,209	-\$14,001	-\$7,167	-\$142,000	
-\$479,153	-264,194	Campus Culture	-\$3,639	-\$153,974	-\$15,554	-\$4,825	-\$8,693	-\$4,373	-\$3,370	-\$5,137	-\$80,093	-\$61,630	-\$4,098	-\$2,917	-\$348,302	\$130,850
-\$55,480	-55,211	Campus Bus	-\$1,960	-\$4,838	-\$4,933	-\$6,289	-\$5,031	-\$5,031	-\$5,531	-\$5,031	-\$5,031	-\$5,677	-\$5,031	-\$2,000	-\$56,386	-\$906
-\$446,422	-507,747	Clubs & Societies	-\$17,198	-\$110,886	-\$47,160	-\$40,475	-\$36,584	-\$36,823	-\$65,595	-\$36,510	-\$36,510	-\$37,645	-\$68,515	-\$14,302	-\$548,202	-\$101,780
-\$15,356	-20,500	College Areas	\$0	-\$3,551	-\$11,800	-\$550	-\$11,800	-\$550	-\$11,800	-\$550	-\$6,800	-\$550	-\$550	\$0	-\$48,501	-\$33,145
\$0	0	Student Rights (Academic)	\$0	-\$5,663	-\$363	-\$63	-\$363	-\$63	-\$63	-\$563	\$1,937	-\$3,112	-\$63	\$0	-\$8,377	-\$8,377
-\$2,941	-8,530	Environment	\$0	-\$200	-\$1,746	-\$200	-\$523	\$0	-\$20	-\$359	-\$825	-\$1,041	-\$200	\$0	-\$5,114	-\$2,173
-\$311,766	-275,209	Executive	-\$43,160	-\$54,158	-\$41,206	-\$44,936	-\$41,692	-\$51,638	-\$44,858	-\$36,654	-\$51,928	-\$45,635	-\$46,886	-\$37,384	-\$540,135	-\$228,370
\$0	0	Executive Council													\$0	\$0
-\$249,493	-76,000	Executive Elections & Referendums	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	-\$44,500	-\$56,500	-\$3,000	\$0	-\$104,000	\$145,493
-\$42,268	-45,100	Goorie Berrimpa Student Association	\$0	-\$170	-\$1,117	-\$637	-\$467	-\$16,400	-\$10,437	-\$10,587	-\$587	-\$100	-\$1,000	\$0	-\$41,500	\$768
-\$11,398	-12,380	International Students	-\$10	-\$33,398	-\$14,455	-\$3,323	-\$5,323	-\$1,410	-\$4,223	-\$3,323	-\$2,823	-\$8,223	-\$1,535	-\$10	-\$78,053	-\$66,655
-\$39,430	-35,432	Postgraduate Students	-\$30	-\$2,474	-\$3,534	-\$2,030	-\$1,524	-\$3,524	-\$2,480	-\$2,274	-\$3,284	-\$11,030	-\$1,524	-\$24	-\$33,732	\$5,698
-\$1,875	-5,600	Abilities	\$0	-\$80	-\$1,185	-\$1,240	-\$585	-\$585	-\$435	-\$1,240	-\$1,335	-\$585	-\$280	\$0	-\$7,550	-\$5,675
-\$62,737	-76,841	Semper	-\$4,655	-\$5,781	-\$5,481	-\$6,371	-\$5,481	-\$5,481	-\$6,371	-\$5,481	-\$5,325	-\$6,371	-\$5,481	-\$3,765	-\$66,049	-\$3,312
\$0	0	Student Legal Service													\$0	\$0
-\$767,268	-747,511	Building Expenses	-\$65,781	-\$57,253	-\$61,072	-\$70,736	-\$60,472	-\$60,338	-\$71,122	-\$61,971	-\$60,849	-\$72,759	-\$58,643	-\$50,785	-\$751,783	\$15,486
-\$3,657	-6,300	Professional Services	\$0	-\$10,000	\$0	-\$10,000	\$0	-\$10,000	\$0	-\$10,000	\$0	-\$10,000	\$0	\$0	-\$50,000	-\$46,343
-\$25,422	0	Esports	\$0	-\$3,025	-\$3,025	-\$3,025	-\$3,025	-\$3,025	-\$3,025	-\$3,025	-\$3,025	-\$3,025	-\$3,025	\$0	-\$30,245	-\$4,823
\$0	0	Esports Subsidy	\$0	-\$5,300	-\$5,300	-\$5,300	-\$5,300	-\$5,300	-\$5,300	-\$5,300	-\$5,300	-\$5,300	-\$5,300	\$0	-\$53,000	-\$53,000
\$0	0	UQIC	\$0	-\$100	-\$2,620	-\$18,496	-\$5,005	-\$100	-\$32,279	-\$35,779	-\$45,079	-\$32,279	-\$100	\$0	-\$171,835	-\$171,835
-\$602,438	-663,119	Student Services Overhead	-\$59,149	-\$68,348	-\$63,401	-\$76,427	-\$63,461	-\$62,718	-\$76,100	-\$61,248	-\$65,706	-\$71,128	-\$56,062	-\$40,919	-\$764,668	-\$162,229
-\$44,200	-56,585	Gatton Campus	-\$4,438	-\$5,051	-\$9,551	-\$6,163	-\$5,130	-\$5,130	-\$6,163	-\$8,130	-\$5,130	-\$6,163	-\$5,130	-\$4,130	-\$70,306	-\$26,106
-\$7,575	-15,500	Herston Campus	\$0	-\$1,550	-\$1,883	-\$1,883	-\$1,883	-\$1,550	-\$1,883	-\$1,883	-\$1,883	-\$1,550	-\$1,550	\$0	-\$17,500	-\$9,925
		Ipswich Campus	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		Turbot St Area	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
-\$4,008,435	-\$3,663,237	Total Expenditure	-\$274,726	-\$610,793	-\$385,310	-\$403,645	-\$357,112	-\$359,292	-\$446,057	-\$380,834	-\$510,386	-\$557,209	-\$350,550	-\$224,223	-\$4,860,137.58	-\$629,703
-\$355,104	-\$152,663	Total Profit/(Loss)	\$115,704	-\$276,263	\$310,640	\$6,292	-\$30,337	-\$36,366	-\$4,808	-\$37,946	-\$158,748	-\$74,260	-\$36,521	\$94,371	-\$128,240	\$448,864

UNIVERSITY OF QUEENSLAND UNION  
FY19

ALLOCATION STATEMENT

	EXPENSES	INCOME
<b>GRANT</b>		3,035,474
Advocacy	(675,472)	
Gender & sexuality	(75,241)	
Student Rights (Community)	(92,188)	
Clubs & Soc	(548,202)	
College area	(48,501)	
Goorie Boompa	(41,500)	
Environment	(5,114)	
International Students	(78,053)	
Postgraduate Students	(33,732)	
Abilities	(7,550)	
Campus Culture	(348,302)	
Gatton Campus	(70,306)	
Herston Campus	(17,500)	
Ipswich Campus	-	
Turbot Street	-	
Student Rights (Academic)	(8,377)	
Student Opinion	(80,000)	
Volunteer Program	(142,000)	
Esports	(30,245)	
Esports Subsidy	(53,000)	
UQIC	(171,835)	
Semper	(66,049)	(2,593,167)
Other Income		396,424
<b>NET SURPLUS / (SHORTFALL)</b>		<b>838,731</b>
<b>STRUCTURAL FUND</b>		
Rent UQ Collects		1,300,000
Executives	(540,135)	
Buildings	(751,783)	
Professional Services	(50,000)	
Elections	(104,000)	(1,445,918)
<b>NET SURPLUS / (SHORTFALL)</b>		<b>(145,918)</b>
<b>UQ UNION FUND</b>		
Student Services Overheads	(764,668)	
Safety Bus	(56,386)	(821,053)
<b>NET SURPLUS / (SHORTFALL)</b>		<b>(821,053)</b>
<b>TOTAL SURPLUS / (SHORTFALL)</b>		<b>(128,240)</b>

**UNIVERSITY OF QUEENSLAND UNION**  
**FY19**

**OTHER INCOME**

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COMMERCIAL IN CONFIDENCE

**UNIVERSITY OF QUEENSLAND UNION**  
**ANNUAL as at Dec-18**

**Balance Sheet**

<b>2018 ACTUAL</b>	<b>2018 ANNUAL* BUDGET</b>		<b>2019 ANNUAL* BUDGET</b>
<b>\$</b>	<b>\$</b>		<b>\$</b>
		<b>CURRENT ASSETS</b>	
\$2,055,784	\$3,732,715	Cash and cash equivalents	\$2,788,993
\$599,834	\$125,000	Trade and other receivables	\$474,369
(\$2,348)	(\$3,500)	Provision for Doubtful Debts	(\$3,500)
\$197,813	\$220,000	Inventories	\$250,000
\$357,630	\$483,762	Other current assets	\$400,000
\$3,208,712	\$4,557,977	<b>TOTAL CURRENT ASSETS</b>	\$3,909,862
		<b>NON CURRENT ASSETS</b>	
\$0	\$0	Other financial assets	\$0
\$5,114,208	\$5,098,600	Property, plant and equipment	\$4,582,323
\$5,114,208	\$5,098,600	<b>TOTAL NON CURRENT ASSETS</b>	\$4,582,323
\$8,322,921	\$9,656,577		\$8,492,185
		<b>CURRENT LIABILITIES</b>	
(\$338,912)	(\$500,000)	Trade and other payables	(\$400,000)
(\$720,580)	(\$685,000)	Other Current Liabilities	(\$650,000)
(\$482,758)	(\$480,000)	Provisions	(\$480,000)
(\$1,542,250)	(\$1,665,000)	<b>TOTAL CURRENT LIABILITIES</b>	(\$1,530,000)
		<b>NON CURRENT LIABILITIES</b>	
(\$191,486)	(\$200,000)	Provisions	(\$200,000)
(\$191,486)	(\$200,000)	<b>TOTAL NON CURRENT LIABILITIES</b>	(\$200,000)
(\$1,733,735)	(\$1,865,000)		(\$1,730,000)
\$6,589,185	\$7,791,577		\$6,762,185
		<b>EQUITY</b>	
\$7,622,632	\$7,210,128	Retained Surplus/Deficit	\$6,589,185
(\$1,033,447)	\$581,449	Current Year Surplus/Deficit	\$173,000
\$6,589,185	\$7,791,577		\$6,762,185



**UNIVERSITY OF QUEENSLAND UNION**  
**2018-19 BUDGET**

**CASH FLOW STATEMENT**

<b>2018 ACTUAL YTD Dec \$</b>	<b>2018 ANNUAL BUDGET \$</b>		<b>2019 BUDGET Annual \$</b>
		<b>CASH FLOWS FROM OPERATING ACTIVITIES</b>	
2,613,626	2,396,039	Grants received & student service charge	3,035,474
15,404,535	15,361,336	Receipts from Customers	13,502,334
(\$17,374,512)	(\$16,713,283)	Payments to Suppliers and employees	(\$15,507,948)
34,480	31,389	Interest Received	30,349
\$678,129	1,075,481	Net Cash Provided by Operating Activities	1,060,208
		<b>CASH FLOWS FROM INVESTING ACTIVITIES</b>	
\$258,299	591,512	Structural Fund	
\$0	125,000	Proceeds from Sales of Property, Plant & Equipment	0
(\$470,622)	(\$731,512)	Cash used for Purchase of Property, Plant & Equipment	(\$327,000)
(\$212,322)	(\$15,000)	Net Cash Provided by Investing Activities	(\$327,000)
\$465,807	1,060,481	NET INCREASE (DECREASE) IN CASH HELD	733,208
2,313,848	2,313,848	CASH AT BEGINNING OF THE YEAR	2,055,784
2,055,784	3,374,329	CASH AT THE END OF THE YEAR	2,788,993

**UNIVERSITY OF QUEENSLAND UNION**  
**FY 19 ANNUAL**

**RATIOS**

	2016 Actual as at Dec-16 \$	2017 Actual as at Dec-17 \$	2018 Actual as at Dec-18 \$	2019 Budget \$
<b><u>UQ Union Total - Operating Statement</u></b>				
UQ Grant as % of Total Income	13.9%	17.5%	14.5%	18.4%
Depreciation as % of Total Sales Income	4.8%	6.2%	4.7%	5.2%
<b><u>Balance Sheet</u></b>				
Current Ratio	1.77	1.91	2.08	2.56
Quick Ratio	1.64	1.78	1.95	2.39
Stock Turnover Ratio	25.86	23.77	26.29	15.96
Average stock holding in Days	14.11	15.35	13.88	22.87
Fixed Asset Turnover Ratio	1.35	1.34	1.45	1.12
<b><u>Business Trading</u></b>				
Gross Profit %	56.4%	57.7%	57.0%	57.9%
Total Wages as % of Sales Revenue	56.8%	55.7%	57.9%	62.0%
Total Expenditure (incl Wages) as % of Total Income	61.5%	62.0%	63.8%	63.5%
Contribution on Total Income %	2.2%	2.3%	6.1%	3.2%
<b><u>Student Areas, Administration, Support and Buildings</u></b>				
Wages as % of Total Expenditure	25.7%	26.4%	25.8%	29.8%
Total Spend as a % of UQ Grant & Structural Fund	142.1%	149.3%	153.6%	160.8%
Total Expenditure (excl deprn) as % of UQ Grant & Struct fund	131.0%	137.5%	142.3%	151.0%

**UNIVERSITY OF QUEENSLAND UNION**  
**FY 19 Annual Budget**

**CAPITAL EXPENDITURE**

	<b>2019 ANNUAL BUDGET \$</b>
<b>EQUIPMENT</b>	127,000
TOTAL EXPENDITURE	
	200,000
<b>BUILDINGS</b>	
TOTAL EXPENDITURE	
	327,000
TOTAL CAPITAL	

## CAPITAL EXPENDITURE

	2019 ANNUAL BUDGET* \$
<b>COMPUTER SERVICES</b>	
Renew desktops	10,000
<b>OTHER</b>	
Pizza Café Refurbishment	12,000
UQU Website	80,000
MY UQU Rewards card APP	25,000
TOTAL EXPENDITURE	127,000

## CAPITAL EXPENDITURE

2019 ANNUAL BUDGET* \$	
BUILDINGS	200,000
Pantry 063	
TOTAL EXPENDITURE	

Consolidated Budget Sheet- Business Trading 2019

COMMERCIAL IN CONFIDENCE

## Consolidated Budget Sheet- Student Services 2019

		Budget Jan-18	Budget Feb-18	Budget Mar-18	Budget Apr-18	Budget May-18	Budget Jun-18	Budget Jul-18	Budget Aug-18	Budget Sep-18	Budget Oct-18	Budget Nov-18	Budget Dec-18	Budget FY 18
Account Number	Description	5	4	4	5	4	4	5	4	4	5	4	4	52
Sales Income														
40310	Sale Books (GST Inclusive)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40320	Sale Books (GST Free)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40400	Sales Food GST Inclusive	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40410	Sales Food GST Free	\$0.00	\$3,000.00	\$3,000.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$6,000.00
40450	Sale Beverages (GST Inclusive)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40460	Sale Beverages (GST free)	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40500	Sales Liquor	\$0.00	\$0.00	\$15,000.00	\$0.00	\$0.00	\$0.00	\$9,500.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$34,500.00
40600	Sales Internal Liquor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40610	Sales Internal Food	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
40620	Sales Internal Beverages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
Sales Income Total		\$0.00	\$3,000.00	\$18,000.00	\$0.00	\$0.00	\$0.00	\$9,500.00	\$0.00	\$0.00	\$10,000.00	\$0.00	\$0.00	\$40,500.00
Cost of Sales														
41310	Purchases Books GST Inclusive	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41320	Purchases Books GST Free	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41330	Opening Stock Books	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41340	Closing Stock Books	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41400	Purchases Food GST Inclusive	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41410	Purchases Food GST Free	\$0.00	-\$1,630.00	-\$1,630.00	-\$30.00	-\$30.00	-\$30.00	-\$30.00	-\$30.00	-\$30.00	-\$30.00	-\$30.00	\$0.00	-\$3,500.00
41420	Opening Stock Food	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41430	Closing Stock Food	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41450	Purchases Beverages GST Inclusive	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41460	Purchases Beverages GST Free	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41470	Opening Stock Beverages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41480	Closing Stock Beverages	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41500	Purchases Liquor	\$0.00	\$0.00	-\$5,000.00	\$0.00	\$0.00	\$0.00	-\$3,500.00	\$0.00	\$0.00	-\$4,000.00	\$0.00	\$0.00	-\$12,500.00
41510	Opening Stock Liquor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
41520	Closing Stock Liquor	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

[illegible]



47030	Advertising - Other	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47100	Commission-Vending	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47110	Commission-Books	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47120	Commission-Pool Table	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47150	Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47190	Grants	\$265,430.19	\$212,344.15	\$487,344.15	\$265,430.19	\$212,344.15	\$212,344.15	\$265,430.19	\$212,344.15	\$212,344.15	\$265,430.19	\$212,344.15	\$212,344.15	\$3,035,474.00
47240	Hire of Venue	\$0.00	\$954.55	\$1,954.55	\$1,054.55	\$1,954.55	\$1,054.55	\$1,954.55	\$1,054.55	\$1,954.55	\$1,054.55	\$954.55	\$0.00	\$13,945.45
47250	Hire of Equipment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47310	Freight and Delivery	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47350	Rebates	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47360	Rent	\$125,000.00	\$100,000.00	\$100,000.00	\$125,000.00	\$100,000.00	\$100,000.00	\$125,000.00	\$100,000.00	\$100,000.00	\$125,000.00	\$100,000.00	\$100,000.00	\$1,300,000.00
47370	Revenue	\$0.00	\$96.00	\$65,117.02	\$17,267.02	\$2,542.02	\$7,792.02	\$27,729.52	\$25,554.52	\$31,804.52	\$25,329.52	\$596.00	\$6,250.00	\$210,078.18
47550	Sponsorships	\$0.00	\$35.00	\$1,535.00	\$235.00	\$35.00	\$35.00	\$15,035.00	\$35.00	\$235.00	\$10,035.00	\$35.00	\$0.00	\$27,250.00
47570	Sponsorships Market Day	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47700	Ticket Sales	\$0.00	\$21,000.00	\$39,900.00	\$850.00	\$9,800.00	\$1,600.00	\$6,000.00	\$3,800.00	\$5,200.00	\$56,000.00	\$0.00	\$0.00	\$144,150.00
47900	Investments	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
47980	Staff Labour Recoveries	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
49500	Sundry Income													
Total Other Income		\$390,430.19	\$334,529.70	\$695,950.72	\$409,936.76	\$326,775.72	\$322,925.72	\$441,249.26	\$342,888.22	\$351,638.22	\$482,949.26	\$314,029.70	\$318,594.15	\$4,731,897.63
Gross Profit Before Expenses		\$390,430.19	\$334,899.70	\$706,670.72	\$409,906.76	\$326,745.72	\$322,895.72	\$447,219.26	\$342,858.22	\$353,483.22	\$489,919.26	\$308,999.70	\$318,594.15	\$4,752,622.63
Expenditure														
60020	Wages & Oncosts													
60030	Wages - permanent	-\$95,922.53	-\$82,130.80	\$82,130.80	-\$103,930.43	\$82,894.43	\$81,653.85	-\$100,208.70	\$82,894.43	-\$82,894.43	-\$100,977.43	\$82,894.43	-\$78,050.28	-\$1,056,582.51
60040	Allowance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
60060	Study Leave	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
60070	Annual Leave Provision	-\$9,512.00	-\$7,609.00	-\$7,609.00	-\$9,601.00	-\$7,680.00	-\$7,680.00	-\$9,601.00	-\$7,680.00	-\$7,680.00	-\$9,601.00	-\$7,680.00	-\$7,680.00	-\$99,613.00
60080	Family Leave	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
60090	Long Service Leave Provision	-\$1,912.63	-\$1,600.67	-\$1,602.72	-\$2,028.84	-\$1,623.02	-\$1,623.02	-\$2,012.48	-\$1,623.02	-\$1,623.02	-\$2,015.61	-\$1,623.02	-\$1,557.55	-\$20,845.61
60100	Income Protection Insurance	-\$1,738.15	-\$1,390.47	-\$1,390.47	-\$1,753.83	-\$1,403.01	-\$1,403.01	-\$1,861.63	-\$1,489.24	-\$1,489.24	-\$1,861.63	-\$1,489.24	-\$1,489.24	-\$18,759.17
60110	Payroll Tax	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00

60120	Superannuation	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
60130	Wages - casual	-\$3,220.92	-\$8,538.62	-\$6,053.48	-\$7,525.67	-\$6,051.09	-\$6,588.66	-\$7,321.19	-\$6,061.80	-\$6,219.21	-\$7,175.50	-\$6,234.76	-\$3,292.97	-\$74,283.88
60140	Superannuation Guarantee	\$13,489.61	-\$11,459.96	\$11,225.68	-\$14,152.71	\$11,324.39	\$11,391.58	-\$14,127.15	\$11,325.72	-\$11,345.40	-\$14,108.94	\$11,347.35	\$10,979.62	-\$146,278.11
60150	Other Leave	-\$1,032.68	-\$848.83	-\$829.71	-\$1,054.01	-\$843.04	-\$847.15	-\$1,057.45	-\$843.12	-\$844.33	-\$1,055.38	-\$844.45	-\$841.98	-\$10,942.14
60160	Workers Compensation	-\$815.96	-\$673.97	-\$674.60	-\$850.56	-\$680.25	-\$680.25	-\$845.55	-\$680.25	-\$680.25	-\$846.51	-\$680.25	-\$660.21	-\$8,768.61
60170	Wages & Oncosts - Agency Staff	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
60180	TOIL	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
														\$0.00
														-
	<b>Total Wages</b>	<b>\$127,644.48</b>	<b>-\$114,252.32</b>	<b>\$111,516.46</b>	<b>-\$140,897.05</b>	<b>\$112,499.23</b>	<b>\$111,867.53</b>	<b>-\$137,035.15</b>	<b>\$112,597.59</b>	<b>-\$112,775.88</b>	<b>-\$137,642.00</b>	<b>\$112,793.50</b>	<b>\$104,551.85</b>	<b>\$1,436,073.04</b>
	<b>Wages % of Sales</b>	<b>#DIV/0!</b>	<b>3808.41%</b>	<b>619.54%</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>1442.48%</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>1376.42%</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>	<b>#DIV/0!</b>

<b>60500</b>	<b>Other Labour Cost</b>													
60510	Staff Rewards & Recognition	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$15,000.00	\$0.00	\$0.00	\$0.00	-\$15,000.00
60520	Staff Gifts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
60550	Recruitment	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
60600	Staff Amenities	-\$115.00	-\$97.50	-\$86.00	-\$115.00	-\$97.50	-\$86.00	-\$126.50	-\$86.00	-\$86.00	-\$126.50	-\$86.00	-\$86.00	-\$1,194.00
60630	First Aid	-\$75.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$325.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$400.00
60750	Staff Training - External	\$0.00	-\$250.00	-\$4,900.00	-\$250.00	-\$650.00	-\$250.00	-\$250.00	-\$250.00	-\$250.00	-\$250.00	-\$250.00	\$0.00	-\$7,550.00
60760	Staff Training - Internal	-\$25.00	-\$360.00	-\$20.00	-\$25.00	-\$20.00	-\$20.00	-\$25.00	-\$20.00	-\$20.00	-\$25.00	-\$20.00	-\$20.00	-\$600.00
60800	Staff Uniforms	-\$12.50	-\$2,260.00	-\$10.00	-\$12.50	-\$10.00	-\$10.00	-\$12.50	-\$10.00	-\$10.00	-\$12.50	-\$10.00	-\$10.00	-\$2,380.00
<b>60990</b>	<b>Other Labour Cost-Total</b>	<b>-\$227.50</b>	<b>-\$2,967.50</b>	<b>-\$5,016.00</b>	<b>-\$402.50</b>	<b>-\$777.50</b>	<b>-\$691.00</b>	<b>-\$414.00</b>	<b>-\$366.00</b>	<b>-\$15,366.00</b>	<b>-\$414.00</b>	<b>-\$366.00</b>	<b>-\$116.00</b>	<b>-\$27,124.00</b>

#### Operating Expenses

<b>61000</b>	<b>Advertising</b>													
61010	Advertising / Publicity	\$0.00	-\$19,845.00	-\$850.00	-\$1,350.00	-\$5,850.00	-\$850.00	-\$350.00	-\$1,350.00	-\$850.00	-\$1,350.00	-\$250.00	-\$500.00	-\$33,395.00
61050	Graphic Designing Costs	\$0.00	-\$3,738.18	-\$238.18	-\$238.18	-\$238.18	-\$238.18	-\$238.18	-\$238.18	-\$238.18	-\$238.18	-\$238.18	-\$218.18	-\$6,100.00
61100	Promotional Merchandise	\$0.00	-\$500.00	-\$2,051.33	-\$700.00	-\$200.00	-\$200.00	-\$2,051.33	-\$700.00	-\$700.00	-\$1,551.33	-\$200.00	\$0.00	-\$8,854.00
<b>61490</b>	<b>Advertsing-Total</b>	<b>\$0.00</b>	<b>-\$24,083.18</b>	<b>-\$3,139.52</b>	<b>-\$2,288.18</b>	<b>-\$6,288.18</b>	<b>-\$1,288.18</b>	<b>-\$2,639.52</b>	<b>-\$2,288.18</b>	<b>-\$1,788.18</b>	<b>-\$3,139.52</b>	<b>-\$688.18</b>	<b>-\$718.18</b>	<b>-\$48,349.00</b>

<b>61500</b>	<b>Events and Projects</b>													
61510	Campaigns	\$0.00	-\$7,442.73	\$20,788.73	-\$8,392.73	-\$7,965.73	-\$7,442.73	-\$7,462.73	-\$8,551.23	-\$8,892.73	-\$36,983.73	\$10,642.73	-\$6,872.73	-\$131,438.50

61600	Concerts/Performances	\$0.00	\$104,787.65	\$19,570.00	\$0.00	-\$4,570.00	\$0.00	-\$4,570.00	\$0.00	-\$4,570.00	-\$15,000.00	\$0.00	\$0.00	-\$152,067.65
61700	Grants	\$0.00	-\$48,800.00	\$36,175.00	-\$24,925.00	\$36,175.00	\$24,800.00	-\$61,175.00	\$24,925.00	-\$31,175.00	-\$24,925.00	\$24,925.00	\$0.00	-\$338,000.00
61800	Special Projects	-\$166.67	-\$766.67	-\$766.67	-\$766.67	-\$766.67	-\$766.67	-\$766.67	-\$766.67	-\$766.67	-\$766.67	-\$766.67	-\$166.67	-\$8,000.00
61900	Student Promotions	\$0.00	-\$57,956.36	\$50,857.30	-\$43,639.69	\$39,303.69	\$20,281.19	-\$63,632.19	\$75,796.52	\$140,986.54	\$130,426.69	\$48,491.19	\$0.00	-\$671,371.37
61990	Events & Projects-Total	-\$166.67	-\$218,753.40	\$128,157.70	-\$77,724.09	-\$88,781.09	-\$53,290.59	-\$137,606.59	\$110,039.41	-\$186,390.94	-\$208,102.09	-\$84,825.59	-\$7,039.39	\$1,300,877.52
62500	Property													
62510	Rents	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
62710	Cleaning Materials	-\$1,125.00	-\$1,005.00	-\$1,255.00	-\$1,140.00	-\$1,005.00	-\$1,255.00	-\$1,140.00	-\$1,005.00	-\$1,255.00	-\$1,140.00	-\$1,005.00	-\$1,240.00	-\$13,570.00
62720	Cleaning Charges	\$23,748.15	-\$20,498.38	\$24,256.90	-\$27,761.44	\$23,757.62	\$23,757.62	-\$27,983.85	\$24,275.78	-\$24,275.78	-\$29,699.75	\$21,588.98	\$15,528.11	-\$287,132.37
62730	Cleaning Garbage Disposal	-\$262.50	-\$1,300.00	-\$10.00	-\$12.50	-\$550.00	-\$260.00	\$0.00	-\$810.00	\$0.00	-\$512.50	-\$550.00	\$0.00	-\$4,267.50
62740	Cleaning Equipment	-\$50.00	-\$60.00	-\$60.00	-\$70.00	-\$60.00	-\$60.00	-\$70.00	-\$60.00	-\$60.00	-\$70.00	-\$60.00	-\$60.00	-\$740.00
62780	Document Destruction	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
62850	Pest Control	-\$161.30	-\$145.30	-\$145.30	-\$161.30	-\$145.30	-\$145.30	-\$161.30	-\$145.30	-\$145.30	-\$161.30	-\$145.30	-\$145.30	-\$1,807.60
62900	Security - Cash	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
62910	Security - Providers	\$0.00	-\$10,981.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$6,065.00	\$0.00	\$0.00	-\$17,046.00
62920	Security - Property	-\$15.00	-\$15.00	-\$15.00	-\$15.00	-\$15.00	-\$15.00	-\$15.00	-\$15.00	-\$15.00	-\$15.00	-\$15.00	-\$15.00	-\$180.00
62990	Property-Total	-\$25,361.95	-\$34,004.68	-\$25,742.20	-\$29,160.24	-\$25,532.92	-\$25,492.92	-\$29,370.15	-\$26,311.08	-\$25,751.08	-\$37,663.55	-\$23,364.28	-\$16,988.41	-\$324,743.47
63000	Utilities													
63010	Electricity	-\$6,375.00	-\$5,715.00	-\$5,715.00	-\$6,925.00	-\$5,715.00	-\$5,715.00	-\$6,925.00	-\$5,715.00	-\$5,990.00	-\$7,650.00	-\$6,440.00	-\$7,840.00	-\$76,720.00
63050	Gas (incl Beer and Bottled)	\$0.00	-\$300.00	-\$300.00	-\$300.00	-\$300.00	-\$300.00	-\$300.00	-\$300.00	-\$300.00	-\$300.00	-\$300.00	\$0.00	-\$3,000.00
63100	Water	-\$2,100.00	-\$3,600.00	-\$3,500.00	-\$3,500.00	-\$3,500.00	-\$3,500.00	-\$3,500.00	-\$3,500.00	-\$3,500.00	-\$3,500.00	-\$3,500.00	-\$2,000.00	-\$39,200.00
63150	Telephone	-\$340.00	-\$275.46	-\$273.77	-\$367.55	-\$308.86	-\$255.17	-\$288.74	-\$270.56	-\$269.34	-\$341.25	-\$277.41	-\$276.09	-\$3,544.20
63290	Utilities-Total	-\$8,815.00	-\$9,890.46	-\$9,788.77	-\$11,092.55	-\$9,823.86	-\$9,770.17	-\$11,013.74	-\$9,785.56	-\$10,059.34	-\$11,791.25	\$10,517.41	\$10,116.09	-\$122,464.20
64000	Motor Vehicles													
64010	Motor Vehicles Repairs And Maintenance	\$0.00	\$0.00	-\$350.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$1,000.00	\$0.00	\$0.00	\$0.00	-\$100.00	-\$1,450.00
64050	Motor Vehicle Rego & Insurance	-\$950.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$950.00
64100	Motor Vehcile Fuel and Oil	-\$300.00	-\$560.00	-\$560.00	-\$660.00	-\$560.00	-\$560.00	-\$660.00	-\$560.00	-\$560.00	-\$660.00	-\$560.00	-\$400.00	-\$6,600.00
64150	Motor Vehcile Parking	\$0.00	-\$2.50	-\$12.50	-\$12.50	-\$12.50	-\$12.50	-\$12.50	-\$12.50	-\$12.50	-\$12.50	-\$12.50	\$0.00	-\$115.00
64300	Motor Vehicles - Total	-\$1,250.00	-\$562.50	-\$922.50	-\$672.50	-\$572.50	-\$572.50	-\$672.50	-\$1,572.50	-\$572.50	-\$672.50	-\$572.50	-\$500.00	-\$9,115.00

65000	Maintenance													
65010	Repairs & Maintenance	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65050	Repairs & Maintenance - Buildings	-\$5,447.76	-\$5,292.76	-\$5,292.76	-\$5,447.76	-\$5,292.76	-\$5,292.76	-\$5,447.76	-\$5,292.76	-\$5,292.76	-\$5,447.76	-\$5,292.76	-\$5,292.76	-\$64,133.12
65100	Repairs & Maintenance - Furniture	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65150	Repairs & Maintenance - Equipment	-\$50.00	-\$40.00	-\$40.00	-\$50.00	-\$40.00	-\$40.00	-\$50.00	-\$40.00	-\$40.00	-\$50.00	-\$40.00	-\$40.00	-\$520.00
65200	Repairs & Maintenance - Point of Sale	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65250	Repairs & Mainenance - Refrigeration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
65300	Replacements	-\$100.00	-\$1,375.00	-\$1,375.00	-\$1,625.00	-\$1,375.00	-\$1,375.00	-\$1,375.00	-\$1,375.00	-\$1,625.00	-\$1,375.00	-\$1,375.00	-\$1,375.00	-\$14,450.00
65900	Maintenance-Total	-\$5,597.76	-\$6,707.76	-\$6,707.76	-\$7,122.76	-\$6,707.76	-\$6,707.76	-\$6,872.76	-\$6,707.76	-\$6,957.76	-\$6,872.76	-\$6,707.76	-\$5,432.76	-\$79,103.12
66000	Other Operating Costs													
66010	Consumables	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
66050	Conferences & Seminars Registrations	-\$250.00	-\$6,000.00	-\$250.00	\$0.00	-\$250.00	\$15,000.00	-\$250.00	\$0.00	-\$250.00	\$0.00	-\$9,750.00	\$0.00	-\$32,000.00
66100	Conferences & Seminars Travel & Accomo	\$0.00	-\$72,657.00	-\$1,677.00	-\$177.00	-\$2,677.00	\$22,077.00	-\$2,177.00	-\$177.00	-\$177.00	-\$177.00	-\$177.00	\$0.00	-\$102,150.00
66150	Depreciation	\$28,416.25	-\$22,782.00	\$22,782.00	-\$28,416.25	\$22,782.00	\$22,782.00	-\$28,416.25	\$22,782.00	-\$22,782.00	-\$28,416.25	\$22,782.00	\$22,782.00	-\$295,921.00
66160	Dep'n Recouped/Gain on Dispos	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
66200	Entertainment External No FBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
66210	Entertainment Staff FBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
66220	Entertainment Staff No FBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
66300	Equipment Leases	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
66350	Equipment Rent	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
66400	Film Hire	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
66450	Insurance	-\$2,769.23	-\$2,400.38	-\$2,400.38	-\$2,769.23	-\$2,400.38	-\$2,400.38	-\$2,769.23	-\$2,400.38	-\$2,400.38	-\$3,269.23	-\$2,400.38	-\$2,400.38	-\$30,780.00
66500	Laundry	\$0.00	-\$500.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$500.00
66550	Library / Resources	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
66600	Licence Fees / Certificates	-\$2,444.67	-\$1,729.67	-\$1,729.67	-\$1,729.67	-\$1,729.67	-\$1,729.67	-\$1,729.67	-\$1,729.67	-\$1,729.67	-\$1,929.67	-\$1,729.67	-\$1,729.67	-\$21,671.00
66700	Meetings	-\$150.00	-\$215.00	-\$215.00	-\$225.00	-\$215.00	-\$215.00	-\$225.00	-\$215.00	-\$215.00	-\$225.00	-\$215.00	-\$140.00	-\$2,470.00

66990	Other Operating Costs-Total	-\$35,475.44	-\$107,939.98	-\$30,709.98	-\$34,973.08	-\$31,709.98	-\$65,934.98	-\$37,223.08	-\$28,959.98	-\$29,209.98	-\$35,673.08	-\$38,709.98	-\$28,707.98	-\$505,227.56
67000	Administration Expenses													
67010	Bad Debts	\$0.00	-\$150.00	-\$150.00	-\$150.00	-\$150.00	-\$150.00	-\$150.00	-\$150.00	-\$150.00	-\$150.00	-\$150.00	\$0.00	-\$1,500.00
67050	Doubtful debts provision`	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
67100	Photocopying	-\$967.50	-\$885.00	-\$1,415.00	-\$1,767.50	-\$1,415.00	-\$1,415.00	-\$1,767.50	-\$1,415.00	-\$1,415.00	-\$1,767.50	-\$885.00	-\$845.00	-\$15,960.00
67300	Plants - Hire	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
67400	Postage & Freight	-\$6.25	-\$5.50	-\$5.50	-\$6.25	-\$5.50	-\$5.50	-\$6.25	-\$5.50	-\$5.50	-\$6.25	-\$5.50	-\$5.50	-\$69.00
67500	Printing	-\$53.50	-\$1,792.82	-\$1,792.82	-\$1,795.32	-\$1,792.82	-\$1,792.82	-\$1,795.32	-\$1,792.82	-\$1,792.82	-\$1,795.32	-\$1,792.82	-\$232.82	-\$18,222.00
67600	Stationery	-\$212.50	-\$254.00	-\$254.00	-\$312.50	-\$254.00	-\$254.00	-\$312.50	-\$254.00	-\$254.00	-\$312.50	-\$264.00	-\$234.00	-\$3,172.00
67700	Audit Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
67800	Debt Collection	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
67900	Legal Fees	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
68000	Payroll	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
68050	Penalties and Fines	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
68100	Professional Fees	\$10,875.00	-\$21,200.00	-\$8,700.00	-\$20,875.00	-\$8,700.00	\$18,700.00	-\$10,875.00	\$18,700.00	-\$55,700.00	-\$48,875.00	-\$8,700.00	-\$8,700.00	-\$240,600.00
68200	Bank Charges	-\$212.50	-\$461.00	-\$236.00	-\$237.50	-\$236.00	-\$236.00	-\$212.50	-\$236.00	-\$211.00	-\$212.50	-\$211.00	-\$211.00	-\$2,913.00
68300	Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
68500	Administration Expenses Total	-\$12,327.25	-\$24,748.32	-\$12,553.32	-\$25,144.07	-\$12,553.32	-\$22,553.32	-\$15,119.07	-\$22,553.32	-\$59,528.32	-\$53,119.07	-\$12,008.32	-\$10,228.32	-\$282,436.00
68900	Recharges													
68990	Re-charges	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
69020	BTOH Recharge	\$0.00	-\$9,300.00	-\$9,300.00	-\$11,625.00	-\$9,300.00	-\$9,300.00	-\$11,625.00	-\$9,300.00	-\$9,300.00	-\$11,625.00	-\$9,300.00	-\$25.00	-\$100,000.00
69030	Human Resources Recharge	-\$7,721.01	-\$10,891.92	-\$8,802.04	-\$8,559.06	-\$7,855.71	-\$8,702.63	-\$10,579.82	-\$7,615.71	-\$11,255.71	-\$8,159.06	-\$7,215.71	-\$6,526.19	-\$103,884.57
69040	IT Recharge	-\$4,855.64	-\$5,045.33	-\$4,475.33	-\$5,136.79	-\$4,489.18	-\$4,489.18	-\$5,140.09	-\$4,492.48	-\$4,507.48	-\$5,140.09	-\$4,492.48	-\$4,027.44	-\$56,291.51
69050	Financial Services Recharge	\$15,559.49	-\$14,288.38	\$14,436.38	-\$16,919.89	\$14,228.38	\$15,068.38	-\$16,919.89	\$14,228.38	-\$16,348.38	-\$16,919.89	\$11,646.27	\$10,979.19	-\$177,542.89
69060	Marketing Recharge	\$29,723.78	-\$27,726.95	\$24,762.35	-\$31,897.35	\$25,962.66	\$23,532.66	-\$29,795.76	\$23,985.95	-\$22,419.57	-\$27,245.07	\$22,312.53	\$18,266.08	-\$307,630.71
69250	Recharges-Total	-\$57,859.92	-\$67,252.59	-\$61,776.11	-\$74,138.09	-\$61,835.92	-\$61,092.84	-\$74,060.56	-\$59,622.51	-\$63,831.13	-\$69,089.11	-\$54,966.98	-\$39,823.91	-\$745,349.68
Total Operating Expenses		\$146,853.98	-\$493,942.88	\$279,497.85	-\$262,315.55	\$243,805.53	\$246,703.27	-\$314,577.96	\$267,840.31	-\$384,089.24	-\$426,122.92	\$232,361.00	\$119,555.05	\$3,417,665.54
Total Expenses		\$274,725.97	-\$611,162.70	\$396,030.31	-\$403,615.10	\$357,082.26	\$359,261.80	-\$452,027.11	\$380,803.90	-\$512,231.11	-\$564,178.92	\$345,520.49	\$224,222.90	\$4,880,862.58
99990	Net Profit	\$115,704.23	-\$276,263.00	\$310,640.41	\$6,291.66	-\$30,336.54	-\$36,366.08	-\$4,807.85	-\$37,945.68	-\$158,747.89	-\$74,259.66	-\$36,520.79	\$94,371.25	-\$128,239.95

# 2019 STUDENT SERVICES BUDGET OVERVIEW

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## 12 Month Student Services Cost Breakdown

2018 ACTUAL Annual \$	2018 BUDGET Annual \$	BUDGET 2019 Annual \$	2019 Jan \$	2019 Feb \$	2019 Mar \$	2019 Apr \$	2019 May \$	2019 Jun \$	2019 Jul \$	2019 Aug \$	2019 Sep \$	2019 Oct \$	2019 Nov \$	2019 Dec \$	2019 BUDGET ANN \$
\$3,102,268	3,212,268	Income	\$390,430	\$312,344	\$312,344	\$390,430	\$312,344	\$312,344	\$390,430	\$312,344	\$312,344	\$390,430	\$312,344	\$312,344	\$4,060,474
\$551,063	298,306	Other Income	\$0	\$22,186	\$383,607	\$19,507	\$14,432	\$10,582	\$50,819	\$30,544	\$39,294	\$92,519	\$1,686	\$6,250	\$671,424
<b>\$3,653,331</b>	<b>3,510,574</b>	<b>Total Income</b>	<b>\$390,430</b>	<b>\$334,530</b>	<b>\$695,951</b>	<b>\$409,937</b>	<b>\$326,776</b>	<b>\$322,926</b>	<b>\$441,249</b>	<b>\$342,888</b>	<b>\$351,638</b>	<b>\$482,949</b>	<b>\$314,030</b>	<b>\$318,594</b>	<b>\$4,731,898</b>
<b>-\$633,108</b>	-619,570	Advocacy	<b>-\$60,901</b>	<b>-\$53,463</b>	<b>-\$52,973</b>	<b>-\$66,353</b>	<b>-\$53,206</b>	<b>-\$51,919</b>	<b>-\$62,214</b>	<b>-\$53,747</b>	<b>-\$53,487</b>	<b>-\$66,167</b>	<b>-\$52,228</b>	<b>-\$48,814</b>	<b>-\$675,472</b>
\$0	0	Student Opinion	\$0	<b>-\$7,273</b>	<b>-\$7,273</b>	<b>-\$7,273</b>	<b>-\$7,273</b>	<b>-\$7,273</b>	<b>-\$7,273</b>	<b>-\$7,273</b>	<b>-\$7,273</b>	<b>-\$7,273</b>	<b>-\$7,273</b>	<b>-\$7,273</b>	<b>-\$80,000</b>
<b>-\$100,328</b>	-69,127	Gender and Sexuality	<b>-\$3,568</b>	<b>-\$5,228</b>	<b>-\$9,878</b>	<b>-\$5,625</b>	<b>-\$13,028</b>	<b>-\$3,328</b>	<b>-\$4,040</b>	<b>-\$5,598</b>	<b>-\$7,428</b>	<b>-\$11,340</b>	<b>-\$3,328</b>	<b>-\$2,855</b>	<b>-\$75,241</b>
<b>-\$106,118</b>	-102,782	Students Rights (Community)	<b>-\$2,073</b>	<b>-\$8,789</b>	<b>-\$10,449</b>	<b>-\$10,418</b>	<b>-\$8,764</b>	<b>-\$5,734</b>	<b>-\$8,618</b>	<b>-\$10,674</b>	<b>-\$9,124</b>	<b>-\$9,918</b>	<b>-\$5,749</b>	<b>-\$1,879</b>	<b>-\$92,188</b>
	0	Volunteer program	<b>-\$8,163</b>	<b>-\$10,241</b>	<b>-\$9,352</b>	<b>-\$11,007</b>	<b>-\$12,501</b>	<b>-\$17,001</b>	<b>-\$12,859</b>	<b>-\$8,501</b>	<b>-\$9,001</b>	<b>-\$22,209</b>	<b>-\$14,001</b>	<b>-\$7,167</b>	<b>-\$142,000</b>
<b>-\$479,153</b>	-264,194	Campus Culture	<b>-\$3,639</b>	<b>-\$153,974</b>	<b>-\$15,554</b>	<b>-\$4,825</b>	<b>-\$8,693</b>	<b>-\$4,373</b>	<b>-\$3,370</b>	<b>-\$5,137</b>	<b>-\$80,093</b>	<b>-\$61,630</b>	<b>-\$4,098</b>	<b>-\$2,917</b>	<b>-\$348,302</b>
<b>-\$55,480</b>	-55,211	Campus Bus	<b>-\$1,960</b>	<b>-\$4,838</b>	<b>-\$4,933</b>	<b>-\$6,289</b>	<b>-\$5,031</b>	<b>-\$5,031</b>	<b>-\$5,531</b>	<b>-\$5,031</b>	<b>-\$5,031</b>	<b>-\$5,677</b>	<b>-\$5,031</b>	<b>-\$2,000</b>	<b>-\$56,386</b>
<b>-\$446,422</b>	-507,747	Clubs & Societies	<b>-\$17,198</b>	<b>-\$110,886</b>	<b>-\$47,160</b>	<b>-\$40,475</b>	<b>-\$36,584</b>	<b>-\$36,823</b>	<b>-\$65,595</b>	<b>-\$36,510</b>	<b>-\$36,510</b>	<b>-\$37,645</b>	<b>-\$68,515</b>	<b>-\$14,302</b>	<b>-\$548,202</b>
<b>-\$15,356</b>	-20,500	College Areas	\$0	<b>-\$3,551</b>	<b>-\$11,800</b>	<b>-\$550</b>	<b>-\$11,800</b>	<b>-\$550</b>	<b>-\$11,800</b>	<b>-\$550</b>	<b>-\$6,800</b>	<b>-\$550</b>	<b>-\$550</b>	\$0	<b>-\$48,501</b>
\$0	0	Student Rights (Academic)	\$0	<b>-\$5,663</b>	<b>-\$363</b>	<b>-\$63</b>	<b>-\$363</b>	<b>-\$63</b>	<b>-\$63</b>	<b>-\$563</b>	<b>\$1,937</b>	<b>-\$3,112</b>	<b>-\$63</b>	\$0	<b>-\$8,377</b>
<b>-\$2,941</b>	-8,530	Environment	\$0	<b>-\$200</b>	<b>-\$1,746</b>	<b>-\$200</b>	<b>-\$523</b>	\$0	<b>-\$20</b>	<b>-\$359</b>	<b>-\$825</b>	<b>-\$1,041</b>	<b>-\$200</b>	\$0	<b>-\$5,114</b>
<b>-\$311,766</b>	-275,209	Executive	<b>-\$43,160</b>	<b>-\$54,158</b>	<b>-\$41,206</b>	<b>-\$44,936</b>	<b>-\$41,692</b>	<b>-\$51,638</b>	<b>-\$44,858</b>	<b>-\$36,654</b>	<b>-\$51,928</b>	<b>-\$45,635</b>	<b>-\$46,886</b>	<b>-\$37,384</b>	<b>-\$540,135</b>
\$0	0	Executive Council													\$0
<b>-\$249,493</b>	-76,000	Executive Elections & Referendums	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	<b>-\$44,500</b>	<b>-\$56,500</b>	<b>-\$3,000</b>	\$0	<b>-\$104,000</b>
<b>-\$42,268</b>	-45,100	Goorie Berrimpa Student Association	\$0	<b>-\$170</b>	<b>-\$1,117</b>	<b>-\$637</b>	<b>-\$467</b>	<b>-\$16,400</b>	<b>-\$10,437</b>	<b>-\$10,587</b>	<b>-\$587</b>	<b>-\$100</b>	<b>-\$1,000</b>	\$0	<b>-\$41,500</b>
<b>-\$11,398</b>	-12,380	International Students	<b>-\$10</b>	<b>-\$33,398</b>	<b>-\$14,455</b>	<b>-\$3,323</b>	<b>-\$5,323</b>	<b>-\$1,410</b>	<b>-\$4,223</b>	<b>-\$3,323</b>	<b>-\$2,823</b>	<b>-\$8,223</b>	<b>-\$1,535</b>	<b>-\$10</b>	<b>-\$78,053</b>
<b>-\$39,430</b>	-35,432	Postgraduate Students	<b>-\$30</b>	<b>-\$2,474</b>	<b>-\$3,534</b>	<b>-\$2,030</b>	<b>-\$1,524</b>	<b>-\$3,524</b>	<b>-\$2,480</b>	<b>-\$2,274</b>	<b>-\$3,284</b>	<b>-\$11,030</b>	<b>-\$1,524</b>	<b>-\$24</b>	<b>-\$33,732</b>
<b>-\$1,875</b>	-5,600	Abilities	\$0	<b>-\$80</b>	<b>-\$1,185</b>	<b>-\$1,240</b>	<b>-\$585</b>	<b>-\$585</b>	<b>-\$435</b>	<b>-\$1,240</b>	<b>-\$1,335</b>	<b>-\$585</b>	<b>-\$280</b>	\$0	<b>-\$7,550</b>
<b>-\$62,737</b>	-76,841	Semper	<b>-\$4,655</b>	<b>-\$5,781</b>	<b>-\$5,481</b>	<b>-\$6,371</b>	<b>-\$5,481</b>	<b>-\$5,481</b>	<b>-\$6,371</b>	<b>-\$5,481</b>	<b>-\$5,325</b>	<b>-\$6,371</b>	<b>-\$5,481</b>	<b>-\$3,765</b>	<b>-\$66,049</b>
\$0	0	Student Legal Service													\$0
<b>-\$767,268</b>	-747,511	Building Expenses	<b>-\$65,781</b>	<b>-\$57,253</b>	<b>-\$61,072</b>	<b>-\$70,736</b>	<b>-\$60,472</b>	<b>-\$60,338</b>	<b>-\$71,122</b>	<b>-\$61,971</b>	<b>-\$60,849</b>	<b>-\$72,759</b>	<b>-\$58,643</b>	<b>-\$50,785</b>	<b>-\$751,783</b>
<b>-\$3,657</b>	-6,300	Professional Services	\$0	<b>-\$10,000</b>	\$0	<b>-\$10,000</b>	\$0	<b>-\$10,000</b>	\$0	<b>-\$10,000</b>	\$0	<b>-\$10,000</b>	\$0	\$0	<b>-\$50,000</b>
<b>-\$25,422</b>	0	Esports	\$0	<b>-\$3,025</b>	<b>-\$3,025</b>	<b>-\$3,025</b>	<b>-\$3,025</b>	<b>-\$3,025</b>	<b>-\$3,025</b>	<b>-\$3,025</b>	<b>-\$3,025</b>	<b>-\$3,025</b>	<b>-\$3,025</b>	\$0	<b>-\$30,245</b>
\$0	0	Esports Subsidy	\$0	<b>-\$5,300</b>	<b>-\$5,300</b>	<b>-\$5,300</b>	<b>-\$5,300</b>	<b>-\$5,300</b>	<b>-\$5,300</b>	<b>-\$5,300</b>	<b>-\$5,300</b>	<b>-\$5,300</b>	<b>-\$5,300</b>	\$0	<b>-\$53,000</b>
\$0	0	UQIC	\$0	<b>-\$100</b>	<b>-\$2,620</b>	<b>-\$18,496</b>	<b>-\$5,005</b>	<b>-\$100</b>	<b>-\$32,279</b>	<b>-\$35,779</b>	<b>-\$45,079</b>	<b>-\$32,279</b>	<b>-\$100</b>	\$0	<b>-\$171,835</b>
<b>-\$602,438</b>	-663,119	Student Services Overhead	<b>-\$59,149</b>	<b>-\$68,348</b>	<b>-\$63,401</b>	<b>-\$76,427</b>	<b>-\$63,461</b>	<b>-\$62,718</b>	<b>-\$76,100</b>	<b>-\$61,248</b>	<b>-\$65,706</b>	<b>-\$71,128</b>	<b>-\$56,062</b>	<b>-\$40,919</b>	<b>-\$764,668</b>
<b>-\$44,200</b>	-56,585	Gatton Campus	<b>-\$4,438</b>	<b>-\$5,051</b>	<b>-\$9,551</b>	<b>-\$6,163</b>	<b>-\$5,130</b>	<b>-\$5,130</b>	<b>-\$6,163</b>	<b>-\$8,130</b>	<b>-\$5,130</b>	<b>-\$6,163</b>	<b>-\$5,130</b>	<b>-\$4,130</b>	<b>-\$70,306</b>
<b>-\$7,575</b>	-15,500	Herston Campus	\$0	<b>-\$1,550</b>	<b>-\$1,883</b>	<b>-\$1,883</b>	<b>-\$1,883</b>	<b>-\$1,550</b>	<b>-\$1,883</b>	<b>-\$1,883</b>	<b>-\$1,883</b>	<b>-\$1,550</b>	<b>-\$1,550</b>	\$0	<b>-\$17,500</b>
		Ipswich Campus	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
		Turbot St Area	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0	\$0
<b>-\$4,008,435</b>	<b>-\$3,663,237</b>	<b>Total Expenditure</b>	<b>-\$274,726</b>	<b>-\$610,793</b>	<b>-\$385,310</b>	<b>-\$403,645</b>	<b>-\$357,112</b>	<b>-\$359,292</b>	<b>-\$446,057</b>	<b>-\$380,834</b>	<b>-\$510,386</b>	<b>-\$557,209</b>	<b>-\$350,550</b>	<b>-\$224,223</b>	<b>-\$4,860,137.58</b>
<b>-\$355,104</b>	<b>-\$152,663</b>	<b>Total Profit/(Loss)</b>	<b>\$115,704</b>	<b>-\$276,263</b>	<b>\$310,640</b>	<b>\$6,292</b>	<b>-\$30,337</b>	<b>-\$36,366</b>	<b>-\$4,808</b>	<b>-\$37,946</b>	<b>-\$158,748</b>	<b>-\$74,260</b>	<b>-\$36,521</b>	<b>\$94,371</b>	<b>-\$128,240</b>

## 2018/2019 Cost Income Comparison

Area	Budget 2019	Budget 2018	Variance
Income	\$4,060,474	\$ 3,212,268.00	\$848,206
Other Income	\$671,424	\$ 298,306.00	\$373,118
<b>Total Income</b>	<b>\$4,731,898</b>	<b>\$ 3,510,574.00</b>	<b>\$1,221,324</b>
Advocacy	(\$675,472)	\$ (619,570.00)	(\$55,902)
Student Opinion	(\$80,000)	\$ -	(\$80,000)
Gender and Sexuality	(\$75,241)	\$ (69,127.00)	(\$6,114)
Students Rights (Community)	(\$92,188)	\$ (102,782.00)	\$10,594
Volunteer program	(\$142,000)	\$ -	(\$142,000)
Campus Culture	(\$348,302)	\$ (264,194.00)	(\$84,108)
Campus Bus	(\$56,386)	\$ (55,211.00)	(\$1,175)
Clubs & Societies	(\$548,202)	\$ (507,747.00)	(\$40,455)
College Areas	(\$48,501)	\$ (20,500.00)	(\$28,001)
Student Rights (Academic)	(\$8,377)	\$ -	(\$8,377)
Environment	(\$5,114)	\$ (8,530.00)	\$3,416
Executive	(\$540,135)	\$ (275,209.00)	(\$264,926)
Executive Elections & Referendums	(\$104,000)	\$ (76,000.00)	(\$28,000)
Goorie Berrimpa Student Association	(\$41,500)	\$ (45,100.00)	\$3,600
International Students	(\$78,053)	\$ (12,380.00)	(\$65,673)
Postgraduate Students	(\$33,732)	\$ (35,432.00)	\$1,700
Abilities	(\$7,550)	\$ (5,600.00)	(\$1,950)
Semper	(\$66,049)	\$ (76,841.00)	\$10,792
Building Expenses	(\$751,783)	\$ (747,511.00)	(\$4,272)
Professional Services	(\$50,000)	\$ (6,300.00)	(\$43,700)
Esports	(\$30,245)	\$ -	(\$23,945)
Esports Subsidy	(\$53,000)	\$ -	(\$53,000)
UQIC	(\$171,835)	\$ -	(\$171,835)
Student Services Overhead	(\$764,668)	\$ (663,119.00)	(\$101,549)
Gatton Campus	(\$70,306)	\$ (56,585.00)	(\$13,721)
Herston Campus	(\$17,500)	\$ (15,500.00)	(\$2,000)
<b>Total Expenditure</b>	<b>(\$4,860,139.00)</b>	<b>(\$3,663,237)</b>	<b>(\$1,196,902)</b>
<b>Total Profit/(Loss)</b>	<b>(\$128,241)</b>	<b>(\$152,663)</b>	<b>\$24,422</b>

### Key Takeaways

- \$1,221,848 increase in income from 2018. This is primarily due to the Funding Services Agreement signed with UQ which guaranteed increased funding from the SAFF and Structural Fund pools
- Funding increase has allowed for the implementation of new programs and a \$1,196,902 expansion in expenditure when compared to 2018



## 2019 Net Spend Breakdown

<b>Department</b>	<b>Budget 2019</b>	<b>Actuals/FC 2018</b>	<b>Variance</b>
Income	\$ 4,060,474	\$ 3,102,268	\$ 958,206
SHOC	-\$ 675,472	-\$ 632,964	-\$ 42,508
Gender & Sexuality	-\$ 54,841	-\$ 36,697	-\$ 18,144
Student Rights (Community)	-\$ 92,188	-\$ 103,548	\$ 11,360
Social Engagement	-\$ 220,002	-\$ 232,168	\$ 12,166
Campus Bus	-\$ 31,386	-\$ 31,539	\$ 153
Clubs & Society	-\$ 514,202	-\$ 427,314	-\$ 86,888
College Areas	-\$ 48,501	-\$ 15,356	-\$ 33,145
Student Rights (Academic)	-\$ 8,377	\$ -	-\$ 8,377
Enviroment	-\$ 2,414	-\$ 2,172	-\$ 242
Executive	-\$ 540,135	-\$ 177,973	-\$ 362,162
Executive Elections & Referendums	-\$ 104,000	-\$ 249,939	\$ 145,939
Goorie Berrimpa Student Association	-\$ 16,000	-\$ 9,239	-\$ 6,761
International Students	-\$ 69,053	-\$ 11,389	-\$ 57,664
Postgraduate Students	-\$ 19,482	-\$ 23,728	\$ 4,246
Abilities	-\$ 6,650	-\$ 1,875	-\$ 4,775
Semper	-\$ 65,049	-\$ 62,638	-\$ 2,411
Building Expenses	-\$ 751,783	-\$ 766,275	\$ 14,493
Professional Services	-\$ 50,000	-\$ 3,657	-\$ 46,343
eSports Room	-\$ 7,021	-\$ 21,500	\$ 14,479
UQIC	-\$ 59,685	\$ -	-\$ 59,685
Student Services Ov.	-\$ 764,668	-\$ 623,410	-\$ 141,258
Gatton Campus	-\$ 70,306	-\$ 44,176	-\$ 26,130
Herston Campus	-\$ 17,500	-\$ 7,575	-\$ 9,925
<b>Total Student Services (Net result)</b>	<b>-\$ 128,240</b>	<b>-\$ 382,865</b>	<b>\$ 254,625</b>

### Key Takeaways

- Positive variance of \$254,625 between predicted net result of 2019 Budget and actual net result of 2018.

## Key Areas and New Initiatives

### Advocacy

	(\$755,472)	\$ (619,570.00)	(\$135,902)
SHOC	(\$675,472)	\$ (619,570.00)	(\$55,902)
Student Opinion	(\$80,000)	\$ -	(\$80,000)

- Primary Increase in Advocacy are coming from the planned introduction of new student opinion program for SHOC. Funding is aimed at capturing the student voice and facilitating campaigns around the issues that are uncovered.

### Student Rights

	(\$242,565)	\$ (102,782.00)	(\$139,783)
Community	(\$92,188)	\$ (102,782.00)	\$10,594
Volunteer Program	(\$142,000)	\$ -	(\$142,000)
Academic	(\$8,377)	\$ -	(\$8,377)

- Introduction of the Volunteer Program accounts for the largest increase in the student rights portfolio. While a second night of Kampus Kitchen and the new Academic Advocacy network also increase expenditure.

### Welfare and Diversity

	(\$129,405)	\$ (128,357.00)	(\$1,048)
Gender and Sexuality	(\$75,241)	\$ (69,127.00)	(\$6,114)
Abilities	(\$7,550)	\$ (5,600.00)	(\$1,950)
Environment	(\$5,114)	\$ (8,530.00)	\$3,416
Goorie Berrimpa	(\$41,500)	\$ (45,100.00)	\$3,600

### Campus Culture

	(\$896,504)	\$ (771,941.00)	(\$124,563)
Social Engagement	(\$348,302)	\$ (264,194.00)	(\$84,108)
Clubs and Societies	(\$548,202)	\$ (507,747.00)	(\$40,455)

- Increases in the Social Engagement costs is due to new Welcome induction events, Gatton Tiki party and planned Oktoberfest event in Semester 2. Figures above do only represent the cost of these events with the Toga Party, Gatton Party and Oktoberfest all having planned revenue from ticket and bar sales.

### International

	(\$78,053)	\$ (12,380.00)	(\$65,673)
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- The International department saw a significant increase as well. This is due partly to the reallocation of Cultural Fiesta from Social Engagement to International but primarily because of new programs run by our International Office (Tientien) which are focused on student welfare and employability.

## Campus Affairs

	(\$425,119)	\$ (128,017.00)	(\$290,802)
College Areas	(\$48,501)	\$ (20,500.00)	(\$28,001)
Postgraduate Students	(\$33,732)	\$ (35,432.00)	\$1,700
Esports	(\$30,245)	\$ -	(\$23,945)
Esports Subsidy	(\$53,000)	\$ -	(\$53,000)
UQIC	(\$171,835)	\$ -	(\$171,835)
Gatton Campus	(\$70,306)	\$ (56,585.00)	(\$13,721)
Herston Campus	(\$17,500)	\$ (15,500.00)	(\$2,000)

- Increase in College areas is due to introduction of new discretionary funding grants. These Grants are allocated by the College's Officers and the executive with the goal of encouraging new collaborative events that are open to all college residents. The cost increase also includes the P-Week Breakfast for college executives at which Nina Funnell was a guest speaker.
- Esports and the Esports Subsidy are both new initiatives we have been able to implement due to the success and popularity of the Esports room. The Esports department itself will facilitate competitions and other Esports events on campus for Clubs and individual students while the subsidy allows the Union to reduce the price per hour students pay to use the Esports room
- UQIC funding is a new initiative that was stipulated in the FSA. This increased funding will allow UQIC to run new events and reduce the registration cost of their semester 2 competitions allowing more students to participate. As was the case with Social Engagement, portfolio revenue is not represented in this table and the overall net cost of the UQIC portfolio is \$59,650

## Semper

	(\$66,049)	\$ (76,841.00)	\$10,792
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## Executive Areas

	(\$644,135)	\$ (351,209.00)	(\$292,926)
Student Executive	(\$540,135)	\$ (275,209.00)	(\$264,926)
Elections and Referendum	(\$104,000)	\$ (76,000.00)	(\$28,000)

- The significant increase in the Student Executive budget is due to the Managing Directors Wages being allocated to the department. This change was made to align with the requirements of the FSA which stipulated the MD, T3 and Assistant to the executive have their wages be allocated to the Student Executive department.

## Other Areas

	(\$1,622,837)	\$ (1,472,141.00)	(\$150,696)
Campus Bus	(\$56,386)	\$ (55,211.00)	(\$1,175)
Building Expenses	(\$751,783)	\$ (747,511.00)	(\$4,272)
Professional Services	(\$50,000)	\$ (6,300.00)	(\$43,700)
Student Services Overhead	(\$764,668)	\$ (663,119.00)	(\$101,549)

- Student Service Overhead increase is as a result of a more accurate allocation of overhead costs.