

AGENDA

for the

5th Ordinary Meeting of the
103rd UQ Union Council

27/06/2014

TABLE OF CONTENTS

4th Ordinary Meeting of the 103rd UQ Union Council

Agenda	4
Attendance	6
Elections	7
Reports of the Elected Officers	8
President's Report.....	10
Union Secretary's Report.....	11
Treasurer's Report	13
Report of the Vice President (Student Rights)	14
Report of the Vice President (Gender and Sexuality)	15
Report of the Vice President (Campus Culture).....	20
Environment Officer's Report	21
Postgraduate Officer's Report.....	22
International Students Officer's Report	23
Goorie Berrimpa Officer's Report.....	24
Medical Students Officer's Report	25
Turbot Street Officer's Report	26
Gatton Campus Officer's Report.....	27
Ipswich Campus Officer's Report	28
College Officer's Report.....	29
Union Newspaper Editor's Report.....	30
Matters Arising from the Reports of the Elected Officers	31
Question Time	32
Confirmation of the Minutes of the Previous Meeting	33
Business Arising from the Minutes	34

Reports of Other Union Bodies.....	35
Clubs and Societies Committee Report.....	37
Medical Students Board Report.....	39
Turbot Street Board Report.....	40
Ipswich Campus Board Report.....	41
Gatton Campus Board Report	42
Queer Collective Report.....	43
Women’s Collective Report	44
Student Rights Action Group Report.....	47
Campus Culture Action Group Report.....	48
Colleges Committee Report	49
Environment Collective Report.....	50
International Students Board Report.....	51
Postgraduate Students Board Report.....	52
Goorie Berrimpa Collective Report.....	53
Administrative Committee Report	54
Executive Committee Report	55
Abilities Collective Report.....	56
Business which has been Proposed	57
Regulatory Amendments.....	58
2013 Financial Results and Audit.....	60
Issues Surrounding Herston Medical Bookshop	61
Notice of Business to be Proposed	62
Appendices.....	63
Appendix A (Treasurer’s Report)	64
Appendix B (Minutes of the 2 nd Ordinary Meeting)	83
Appendix C (Minutes of the 4 th Ordinary Meeting)	97
Appendix D (2013 Financial Results and Audit)	106

AGENDA

5th Ordinary Meeting of the 103rd UQ Union Council

6:00PM

Friday 27/06/2014

UQ Senate Room (Rm. 556)

Level 5, Brian Wilson Chancellery (Bld. 61A), St. Lucia Campus

a) Credentials

- i. Members Present
- ii. Apologies and Leave
- iii. Proxies
- iv. Others Present
- v. Resignations

b) Elections

- i. Chairperson of Union Council (Casual Vacancy)
- ii. Student Representative on Administrative Committee (Casual Vacancy)

c) Appeals from Decisions of Union Bodies

d) Reports of the Elected Officers

- i. President
- ii. Union Secretary
- iii. Treasurer
- iv. Vice President (Student Rights)
- v. Vice President (Gender and Sexuality)
- vi. Vice President (Campus Culture)
- vii. Environment Officer
- viii. Postgraduate Officer
- ix. International Students Officer
- x. Goorie Berrimpa Officer
- xi. Medical Students Officer
- xii. Turbot Street Officer
- xiii. Gatton Campus Officer
- xiv. Ipswich Campus Officer
- xv. Colleges Officer
- xvi. Union Newspaper Editor (Semper Floreat)

e) Matters Arising from the Reports of the Elected Officers

f) Question Time

g) Confirmation of the Minutes of the Previous Meeting

h) Business Arising from the Minutes

i) Reports of Other Union Bodies

- i. Clubs and Societies Committee
- ii. Medical Students Board
- iii. Turbot Street Board
- iv. Ipswich Campus Board
- v. Gatton Campus Board
- vi. Queer Collective
- vii. Women's Collective
- viii. Student Rights Action Group
- ix. Campus Culture Action Group
- x. Colleges Committee
- xi. Environment Collective
- xii. International Students Board
- xiii. Postgraduate Students Board
- xiv. Goorie Berrimpa Collective
- xv. Administrative Committee
- xvi. Executive Committee
- xvii. Abilities Collective

j) Business which has been Proposed

- i. Regulatory Amendments
- ii. 2013 Financial Results and Audit
- iii. Discussion of issues surrounding Herston Medical Bookshop

k) Notice of Business to be Proposed

ATTENDANCE

THAT THE NOTED APOLOGIES BE ACCEPTED AND LEAVE BE GRANTED TO ALL APPLICANTS

01 MILLROY/JOHNSTON

ELECTIONS

THAT THE ASSISTANT RETURNING OFFICER'S REPORT BE ACCEPTED AND
CONFIRMED

02

MILLROY/JOHNSTON

REPORTS OF THE ELECTED OFFICERS

The following item of business is for noting.

Reports of the Elected Officers

The following motions shall be put to confirm the Reports of the Elected Officers, but no further decisions are required to be made around this item.

THAT THE PRESIDENT'S REPORT BE ACCEPTED AND CONFIRMED

03 **JOHNSTON/MANFIELD**

THAT THE UNION SECRETARY'S REPORT BE ACCEPTED AND CONFIRMED

04 **MILLROY/MANFIELD**

THAT THE TREASURER'S REPORT BE ACCEPTED AND CONFIRMED

05 **MILLROY/MANFIELD**

THAT THE REPORT OF THE VICE PRESIDENT (STUDENT RIGHTS) BE ACCEPTED AND
CONFIRMED

06 **MILLROY/MANFIELD**

THAT THE REPORT OF THE VICE PRESIDENT (GENDER AND SEXUALITY) BE
ACCEPTED AND CONFIRMED

07 **MILLROY/MANFIELD**

THAT THE REPORT OF THE VICE PRESIDENT (CAMPUS CULTURE) BE ACCEPTED
AND CONFIRMED

08 **MILLROY/MANFIELD**

THAT THE ENVIRONMENT OFFICER'S REPORT BE ACCEPTED AND
CONFIRMED

09

MILLROY/MANFIELD

THAT THE POSTGRADUATE OFFICER'S REPORT BE ACCEPTED AND CONFIRMED

10

MILLROY/MANFIELD

THAT THE INTERNATIONAL OFFICER'S REPORT BE ACCEPTED AND CONFIRMED

11

MILLROY/MANFIELD

THAT THE MEDICAL STUDENTS OFFICER'S REPORT BE ACCEPTED AND CONFIRMED

12

MILLROY/MANFIELD

THAT THE TURBOT STREET OFFICER'S REPORT BE ACCEPTED AND CONFIRMED

13

MILLROY/MANFIELD

THAT THE GATTON CAMPUS OFFICER'S REPORT BE ACCEPTED AND CONFIRMED

14

MILLROY/MANFIELD

THAT THE IPSWICH CAMPUS OFFICER'S REPORT BE ACCEPTED AND CONFIRMED

15

MILLROY/MANFIELD

THAT THE COLLEGES OFFICER'S REPORT BE ACCEPTED AND CONFIRMED

16

MILLROY/MANFIELD

THAT THE UNION NEWSPAPER EDITOR'S REPORT BE ACCEPTED AND CONFIRMED

17

MILLROY/MANFIELD

PRESIDENT'S REPORT

Presenter: Joshua Millroy

This month has been an extremely busy period for the union.

We've had numerous exam stalls on supporting students and had some great assistance from the Red Frogs to provide pancakes for students late at night. We've also had free sausage sizzles for struggling and hungry students and provided a range of entertainment including arcade games and the amazing FIFA screen. Providing what has been probably the first free barbeque outside of an election period in years and the other activities has been a mammoth effort and I'm really proud of the team. Most of all Nathan Johnston who publicly vanquished Nic Adermann on the big screen at FIFA 2014.

We've also had an amazing result in Ipswich where after consultation with students and lobbying the University we've managed to ensure that there will be a teach-out period and existing students will be able to finish their studies without having to move to Brisbane or travel for hours.

The business side is running successfully with increased opening hours during SWOTVAC having limited effect on margins.

UNION SECRETARY'S REPORT

Presenter: Rachel Paterson

This month I have been active around a number of the Union's activities.

I have engaged with the University on issues surrounding teaching spaces, particularly facilities in lecture theatres. I spoke with the Deputy Vice-Chancellor (Academic) Joanne Wright about increasing Echo 360 facilities in lecture theatres. I viewed a number of teaching spaces with Teaching and Learning Space Manager, Matthew Scott, with whom I have discussed appointing a new student representative to the Teaching and Learning Space Committee to ensure that students have an active voice on issues surrounding their teaching facilities.

Alongside the Vice Presidents and the Red Frogs, I have also been assisting with the provision of late night pancakes during study periods. I have also continued assisting the Vice Presidents (Student Rights) with the week-to-week running of the Morning Marmalade free breakfast service.

This month has seen a number of H.R. changes, with the resignations of Felicity Rounsefell and Wendy Lesyk from Student Help on Campus (SHOC), and Student Services Administrator, Amanda Halliday. Valeska Wood has replaced Felicity Rounsefell in the role of Education Advocate in the SHOC Centre, and the Union has secured an Immigration Advocate to be available weekly to maintain the provision of services that Felicity provided during her time with the Union. I was involved in the recruitment of replacement for Wendy in the role of Generalist alongside the H.R. and SHOC teams, and am pleased to have Kate Atkins join SHOC. I was also involved in the recruitment of Lauren Bicknell, who has replaced Amanda Halliday. I am excited to be working with the new members of the team.

The Executive will be entering into negotiations around the Student Services and Amenities Fee allocation with the University in early July, which will see myself, the Treasurer and the President continue to work towards securing a higher percentage allocated to the UQ Union.

Construction around the loading dock near the Main Refectory was completed on June 20th, one week ahead of schedule. The first delivery to the refurbished dock occurred on the same day. Redevelopment of the area near Building 21B (where the optometrist

and print shop are located) has now commenced. It is anticipated that this should be completed close to the commencement of Semester Two, although dates cannot yet be confirmed.

TREASURER'S REPORT

Presenter: Nathan Johnston

See Appendix A.

REPORT OF THE VICE PRESIDENT (STUDENT RIGHTS)

Presenter: Laura Howden and Richard Lee

The UQ Union Student Rights Department has had an eventful month advocating for UQ students.

The weekly breakfast program “Morning Marmalade” has continued to support around 350 students each week with a free meal before classes. We had the privilege to showcase this initiative on the ABC, who picked up on the program through word-of-mouth; gaining valuable coverage of the student welfare issues driving the free breakfast concept.

During the SWOTVAC and examination period, the Student Rights department in conjunction with Red Frogs and local coffee distributors, have run a variety of exam support programs to ease the stress of UQ students:

- Exam support stalls: providing free herbal tea, snacks, lollies, chip packets, and essential stationary.
- Late night coffee cart: providing students with cheap, good quality coffee to assist students studying on campus late at night.
- Night time snacks: late night pancakes and sausage sizzles to help students stave away hunger.

Continued dialogue between the UQU student rights representatives and prominent social justice leaders on campus have been a great success, and we look forward to working in conjunction with them for a “Social Responsibility” week in Semester 2; a weeklong program of events highlighting the positive impacts students can make on crucial social justice issues such as recycling, poverty and homelessness.

As always it has been a pleasure to work on behalf of the students of UQ, and we are eager to continue our focus on welfare and education in the second half of the year.

REPORT OF THE VICE PRESIDENT (GENDER AND SEXUALITY)

Presenter: Kathryn Cramp (Queer Department)

Report for June 2014

This month the following meetings of the Queer Collective were held:

- On Tuesday 3 June
- On Thursday 12 June
- On Tuesday 17 June
- Weekly meetings have now been suspended until after the examinations period has ended or until the collective requests a further meeting.

The Queer Department has requested applications for the second round of the UQ Union Queer Bursary for LGBTIQ students in financial hardship.

The Queer Collective and Department have been promoting the UQ Union Campus Safety Survey to encourage participation.

The Queer Collective and Department have appeared regularly at bake sale stalls on campus to promote visibility and awareness of resources supporting queer students. Stalls were run on Tuesday 3, Tuesday 10, Tuesday 17, Wednesday 18 and Wednesday 25 June.

Other events run by the Collective this month were:

- On Wednesday 4 June a group attended a free film session held at GOMA for *My Beautiful Laundrette*
- On Friday 6 June a group attended a free film session held at GOMA for *Eat The Rich*
- On Friday 6 June a movie night and social event in the valley was held
- On Monday 9 June a group study session was held
- On Monday 9 June a movie marathon was held
- On Sunday 22 June a group attended a free film session held at GOMA for *Young Soul Rebel*
- On Friday 27 June a social event was held to celebrate the Stonewall Riots anniversary and end of semester

The Queer Collective has raised funds to send two members to the Queer Collaborations conference in Melbourne over the mid-semester break. Students receiving financial assistance have engaged in fundraising activity and will present material learned during the conference to the Queer Collective in semester 2. This includes information about workshops that can be run, campaigns to engage in, and other events run by queer student organisations around Australia. The Queer Department has been liaising with UQ Equity regarding the inclusion of gender neutral toilets being mapped on UQ Navigator. This is an important development for trans and genderqueer students who may wish to use this information to avoid using Female or Male designated bathrooms for fear of harassment or discrimination on campus.

The Queer Collective has sourced promotional materials for market day semester 2, including standing banners advertising the Queer Collective logo and contact information. Throughout this month the Queer Collective and Department have been promoting safer sex campaigns and liaising with the Queensland Association of Healthy Communities to source safer sex material for the Carden room. SHOC staff have also assisted with the sourcing of safer sex material

Material by Queensland Positive People has also been promoted to raise awareness of increasing rates of HIV in Queensland and to discourage bullying or stigmatising those who test positive. The Queer Collective has also promoted the LGBTIQ Families Forum to encourage students to be aware of their rights and possibilities regarding queer families, the Trans4All Wisdom Sharing and Personal Development Group which encourages trans people to share their success stories to inspire and motivate others, and the Griffith University and Mentors in Violence Prevention workshops on preventing intimate partner violence and sexual abuse in LGBTIQ relationships.

Upcoming events include:

- On Saturday 29 June members of the Queer Collective will attend and assist with the Open Doors Family Picnic Day to support this organisation.
- On 7 August a Career Advice Night will be held.
- On 16 August the Queer Collective will attend the Brisbane Marriage Equality rally and providing a promotional stall.
- Around 28 August an event will be held to celebrate Wear It Purple Day on Gatton campus. This is an anti-bullying event.
- On 7 September the Queer Collective has entered a team to participate in the Bridge to Brisbane charity marathon.
- Around 18 September an event will be held to celebrate the Queensland PRIDE festival.
- Around 9 October an event will be held for International Coming Out Day.
- On 20 September the Queer Collective will hold a stall at the Brisbane Pride Fair.

- On 23 September Red Aware will be hosting an event on campus with the Queer Collective to promote safer sex awareness.
- Around 23 September an event will be held to celebrate International Bisexuality Awareness Day
- Around 11 October an event will be held to celebrate International Coming Out Day
- Around 17 October an event will be held to celebrate Wear It Purple Day on St Lucia campus
- Around 20 October an event will be held to celebrate Asexuality Awareness Day
- Around 26 an event will be held to celebrate October Intersex Awareness Day
- Around 20 November an event will be held to celebrate Transgender Awareness Day

REPORT OF THE VICE PRESIDENT (GENDER AND SEXUALITY)

Presenter: Kathryn Cramp (Women's Department)

This month the following meetings of the Women's Collective were held:

- On Monday 2 June
- On Tuesday 10 June
- On Friday 27 June
- Meetings were suspended during the examination period until requested by members.

The Women's Department wrote and distributed the UQ Union Campus Safety Survey and promoted it through the Women's Collective group and other online forums. A report based on the results of this survey will be released before the end of June. This survey is an important tool to gather information about the experiences of students on campus to identify behaviours and areas on campus that are ongoing problems. Notable results included a large number of students reporting unwanted verbal harassment or cat calling on campus, and requests for increased lighting. Complaints largely related to areas of the campus outside the UQ Union complex. This information will be conveyed to the University of Queensland to lobby for improved safety measures on campus outside this area.

Events run by the Women's Collective this month included:

- On Sunday 1 June a vigil was held for the victims of the Isla Vista killings
- On Tuesday 3 June the [Monthly Feminist Book Club](#) held a meeting to discuss Mindy Kaling's *Is Everyone Hanging Out Without Me? (And Other Concerns)*
- On Tuesday 3 June informal panel with [Kavita Krishnan](#), feminist activist from India
- On Thursday 12 June a Meet and Greet event was held for new members to connect with other members in person
- On Sunday 15 June members organised and attended the [Rally to End Rape Culture](#)
- On Friday 27 June a clothes swap was held
- Submissions were opened for the next edition of Women's Collective zine due on 30 June

Promotional material is also being sought for the Women's Collective and Department for market day semester 2. This includes a standing banner advertising the collective and its contact details, shirts printed with the Women's Collective logo, and other material for a stall. Upcoming events include two stalls held at Gatton campus to celebrate women's history and women's education.

REPORT OF THE VICE PRESIDENT (CAMPUS CULTURE)

Presenter: Natalie Morris and Stephen Kakoniktis

This month the Campus Culture has been active in a number of fields. Along with helping out with a number of the union initiatives running to aid students during study and exams, we organised and oversaw arcade games running outside the union complex. This initiative was undertaken to provide students with a fun outlet and activity during the stressful exam period.

FIFA fever has also hit the University of Queensland, with a large TV screen being set up overlooking the grassy knoll so students can watch the games (both live, and SBS re-runs) in between exam and study breaks – whether that be 2pm in the afternoon, or the 2am Australia game.

Along with these activities, we have also been overseeing clubs and societies as per usual, with our usual monthly meeting (last one held on the 25th June). A number of clubs have been ratified and affiliated, including to name a few the UQ Italian Society, Nursing and Midwifery Student Association and Veterinary Science Postgraduate Association.

We have had a number of meetings and started organisations for events due to run through next semester, as well as begun work on a number of policies set to be introduced at the next clubs and societies committee.

ENVIRONMENT OFFICER'S REPORT

Presenter: Julia Hutton

No report submitted.

POSTGRADUATE OFFICER'S REPORT

Presenter: Amanda Acutt

No report submitted.

INTERNATIONAL STUDENTS OFFICER'S REPORT

Presenter: Arturo Ruffin

No report submitted.

GOORIE BERRIMPA OFFICER'S REPORT

Presenter: Matthew Compton and Joshua Andrews

No report submitted.

MEDICAL STUDENTS OFFICER'S REPORT

Presenter: Ekta Paw and Ellinor Johnston

No report submitted.

TURBOT STREET OFFICER'S REPORT

Presenter: Patrick Bowman

No report submitted.

GATTON CAMPUS OFFICER'S REPORT

Presenter: Ivan Moses and Timothy Rossignol

No report submitted.

IPSWICH CAMPUS OFFICER'S REPORT

Presenter: Nikki Roestenburg

No report submitted.

COLLEGE OFFICER'S REPORT

Presenter: Alexander Dalton

No report submitted.

UNION NEWSPAPER EDITORS' REPORT

Presenter: Max Chandler-Mather

No report submitted.

MATTERS ARISING FROM THE REPORTS OF THE ELECTED OFFICERS

Nil on notice.

QUESTION TIME

A maximum of 45 minutes shall be spent on Question Time.

Any student may direct a question to the Elected Officers.

CONFIRMATION OF MINUTES FROM THE PREVIOUS MEETING

See Appendices B and C.

Confirmation of Minutes from the Previous Meeting

The following motion shall be put to confirm the Minutes of the Previous Meetings, but no further decisions are required to be made around this item.

THAT THE MINUTES FROM THE PREVIOUS MEETINGS BE CONFIRMED

18

MILLROY/MANFIELD

BUSINESS ARISING FROM THE MINUTES

Nil on notice.

REPORTS OF OTHER UNION BODIES

The following item of business is for noting.

Reports of Other Union Bodies

The following motions shall be put to confirm the Reports of Other Union Bodies, but no further decisions are required to be made.

THAT THE CLUBS AND SOCIETIES COMMITTEE REPORT BE ACCEPTED AND
CONFIRMED

19 MANFIELD/MCLEAN

THAT THE MEDICAL STUDENTS BOARD REPORT BE ACCEPTED AND CONFIRMED

20 MANFIELD/MCLEAN

THAT THE TURBOT STREET BOARD REPORT BE ACCEPTED AND CONFIRMED

21 MANFIELD/MCLEAN

THAT THE IPSWICH CAMPUS BOARD REPORT BE ACCEPTED AND CONFIRMED

22 MANFIELD/MCLEAN

THAT THE GATTON CAMPUS BOARD REPORT BE ACCEPTED AND CONFIRMED

23 MANFIELD/MCLEAN

THAT THE QUEER RIGHTS ACTION GROUP REPORT BE ACCEPTED AND CONFIRMED

24 MANFIELD/MCLEAN

THAT THE WOMEN'S RIGHTS ACTION GROUP REPORT BE ACCEPTED AND
CONFIRMED

25 MANFIELD/MCLEAN

THAT THE STUDENT RIGHTS ACTION GROUP REPORT BE ACCEPTED AND
CONFIRMED

26 **MANFIELD/MCLEAN**

THAT THE CAMPUS CULTURE ACTION GROUP REPORT BE ACCEPTED AND
CONFIRMED

27 **MANFIELD/MCLEAN**

THAT THE COLLEGES COMMITTEE REPORT BE ACCEPTED AND CONFIRMED

28 **MANFIELD/MCLEAN**

THAT THE ENVIRONMENT COLLECTIVE REPORT BE ACCEPTED AND CONFIRMED

29 **MANFIELD/MCLEAN**

THAT THE INTERNATIONAL STUDENTS BOARD REPORT BE ACCEPTED AND
CONFIRMED

30 **MANFIELD/MCLEAN**

THAT THE POSTGRADUATE STUDENTS BOARD REPORT BE ACCEPTED AND
CONFIRMED

31 **MANFIELD/MCLEAN**

THAT THE GOORIE BERRIMPA COLLECTIVE REPORT BE ACCEPTED AND
CONFIRMED

32 **MANFIELD/MCLEAN**

THAT THE ADMINISTRATIVE COMMITTEE REPORT BE ACCEPTED AND CONFIRMED

33 **MANFIELD/MCLEAN**

THAT THE EXECUTIVE COMMITTEE REPORT BE ACCEPTED AND CONFIRMED

34 **MANFIELD/MCLEAN**

CLUBS AND SOCIETIES COMMITTEE REPORT

The following Members were present:

- Hudson, James
- Johnston, Nathan
- Kakoniktis, Stephen
- Kingston, Mitchell
- Knynenburg, Joe
- Millroy, Joshua
- Morris, Natalie
- O'Connor, Tom
- Walker, Sophie
- Wasley, Max

No apologies were received.

No proxies were received.

The following others were present:

- Bicknell, Lauren
- Halliday, Amanda

The meeting had a quorum and was declared open at 2:09PM.

It was moved

THAT THE AGENDA ITEM “NON-COMPLIANT CLUBS” BE CONSIDERED FIRST

C&S 103/66

KAKONIKTIS/WALKER

CARRIED

The meeting was moved in camera.

The meeting was moved ex camera.

It was moved

THAT THE MINUTES FROM THE PREVIOUS CLUBS AND SOCIETIES COMMITTEE BE
ACCEPTED AND CONFIRMED

C&S 103/67 WALKER/HUDSON CARRIED

It was moved

THAT THE REPORTS OF THE ELECTED OFFICERS BE ACCEPTED AND APPROVED

C&S 103/68 KAKONIKTIS/WALKER CARRIED

It was moved

THAT THE EMIRATES STUDENT ASSOCIATION BE RATIFIED

C&S 103/69 KAKONIKTIS/WASLEY CARRIED

It was moved

THAT THE WHITLAM CLUB BE AFFILIATED AS A UQU CLUB

C&S 103/70 KAKONIKTIS/WASLEY CARRIED

The meeting was declared closed at 11:43AM

MEDICAL STUDENTS BOARD REPORT

No report submitted.

TURBOT STREET BOARD REPORT

No report submitted.

IPSWICH CAMPUS BOARD REPORT

No report submitted.

GATTON CAMPUS BOARD REPORT

No report submitted.

QUEER COLLECTIVE REPORT

The following Members were present:

- Bailey, Martin
- Beth (surname not disclosed)
- Bowen (surname not disclosed)
- Cheng Zhong Qin, Charles
- Cramp, Kathryn
- Jensen, Kyle
- Norrie, Grace
- Medcraft, Lucas
- Paterson, Rachel
- Rodwell, Mitchel
- Wan, Alex
- Yates, Molly

Apologies were received from the following:

- Horrex, Emily

No proxies were received.

The following others were present:

- Foster, Isaac (UTAS)
- Ray, Campbell

The meeting had a quorum and was declared open at 12:14PM.

It was moved

THAT THE MINUTES OF THE PREVIOUS MEETING BE CONFIRMED

QC 103/13

CRAMP/RITTINGER

CARRIED

The meeting was declared closed at 1:01PM.

WOMEN'S COLLECTIVE REPORT

10th Meeting of the Women's Collective

The following Members were present:

- Carse, Cassandra
- Dionyous, Rhiannon
- Hedger, Carmel
- Jelacic, Amy
- Jemado, Ashley
- Lovell, Danielle
- Manfield, Isabel
- Manton, Clare
- Manton, Laura
- Maring, Teressa
- Mevers, Jennifer
- Paterson, Rachel
- Price, Madelaine
- Scheel, Lotte

Apologies were received from the following Members:

- Cramp, Kathryn
- Yates, Molly

No proxies were received.

The following others were present:

- Horton, Joanna

The meeting had a quorum and was declared open at 1:18PM.

It was moved

THAT THE MINUTES FROM THE PREVIOUS MEETING BE CONFIRMED

WC 103/18

MANFIELD/CARSE

CARRIED



It was moved

THAT THE WOMEN'S COLLECTIVE AUTHORISES THE WOMEN'S DEPARTMENT TO
ALLOCATE \$100 TO COVER THE COST OF PIZZA FOR A MEET AND GREET EVENT
DURING SWOTVAC

WC 103/19

MANFIELD/CARSE

CARRIED

The meeting was declared closed at 1:55PM.

11th Meeting of the Women's Collective

The following Members were present:

- Bellingham, Emily
- Cramp, Kathryn
- Greene, Aleana
- Howden, Laura
- Jelacic, Amy
- Luengen, Kelsy
- Manfield, Isabel
- Rodwell, Mitchel
- Schrader, Laine
- Watson, Kate

Apologies were received from the following Members:

- Scheel, Lotte
- Yates, Molly

No proxies were received.

There were no others present.

The meeting had a quorum and was declared open at 12:21PM.

It was moved

THAT THE MINUTES FROM THE PREVIOUS MEETING BE CONFIRMED

WC 103/20

PATERSON/LUENGEN

CARRIED

It was moved

THAT NOMINATIONS FOR SEMESTER TWO GRIEVANCE OFFICERS BE OPENED
UNTIL TUESDAY JUNE 24TH.

WC 103/21

LUENGEN/BELLINGHAM

CARRIED

The meeting was declared closed at 1:48PM.

STUDENT RIGHTS ACTION GROUP REPORT

The Student Rights Action Group shall meet at 11:00AM on Friday the 27th of June.

A report from the meeting shall be made available electronically prior to Union Council and in print at Union Council.

CAMPUS CULTURE ACTION GROUP REPORT

No report submitted.

COLLEGES COMMITTEE REPORT

The following Members were present:

- Dalton, Alex
- Hempenstal, George
- Gabel, Matt
- Grant, Lachlan
- Simpson, Andrew

Apologies were received from the following Members:

- Baldwin, Bronte
- Cummings, Samantha
- Walker, Johannah

No proxies were received.

The following others were present:

- Kakoniktis, Stephen

The meeting had a quorum and was declared open at 4:09PM.

It was moved

THAT THE MINUTES FROM THE PREVIOUS CLUBS AND SOCIETIES COMMITTEE BE
ACCEPTED AND CONFIRMED

CC 103/02

DALTON/GRANT

CARRIED

The meeting was declared closed at 4:19PM.

ENVIRONMENT COLLECTIVE REPORT

No report submitted.

INTERNATIONAL STUDENTS BOARD REPORT

No report submitted.

POSTGRADUATE STUDENTS BOARD REPORT

No report submitted.

GOORIE BERRIMPA COLLECTIVE REPORT

No report submitted.

ADMINISTRATIVE COMMITTEE REPORT

Administrative Committee shall meet at 2:00PM on Friday the 27th of June.

A report from the meeting shall be made available electronically prior to Union Council and in print at Union Council.

EXECUTIVE COMMITTEE REPORT

Executive Committee shall meet at 4:00PM on Friday the 27th of June.

A report from the meeting shall be made available electronically prior to Union Council and in print at Union Council.

ABILITIES COLLECTIVE REPORT

No report submitted.

BUSINESS WHICH HAS BEEN PROPOSED

The following items of business are to be considered and voted upon at this meeting.

Regulatory Amendments

Should these motions carry with two-thirds majorities, the amendments therein shall be made to the UQ Union Regulations.

In cases where groups of motions must all carry or be lost in order for the UQ Union Regulations to remain consistent, the motions shall be moved *en bloc*.

All motions and groups of motions *en bloc* shall be accompanied by a description of the practical effect on the Union's operation, should they carry.

2013 Financial Results and Audit

Should this motion carry with a simple majority, it shall be binding upon the UQ Union and its office bearers.

Issues Surrounding Herston Medical Bookshop

This item of business shall be discussed in camera.

REGULATORY AMENDMENTS

Colleges Committee

The following motions pertain to the affiliation of an existing on-campus group (Able @ UQ) as a Union Body. The current collective has over seventy members and was started by Kate Watson as a grassroots group at the beginning of the year. It is recommended that these motions be discussed *en bloc*.

EN BLOC:

THAT R45 BE DELETED AND REPLACED WITH THE FOLLOWING:

“R45 COLLEGES COMMITTEE

45.1 THE MEMBERS OF THE COLLEGES COMMITTEE ARE:

- a) COLLEGES OFFICER (VOTING);
- b) VICE PRESIDENT (CAMPUS CULTURE) (NON-VOTING);
- c) TWO MEMBERS OF EACH COLLEGE EXECUTIVE (VOTING); AND
- d) ALL COLLEGE STUDENTS (NON-VOTING).

45.2 THE COLLEGES COMMITTEE IS DELEGATED GENERAL RESPONSIBILITY FOR OVERSEEING THE COLLEGES DEPARTMENT.

45.3 WITHOUT LIMITING 46.2, THE COLLEGES COMMITTEE SHALL BE SPECIFICALLY RESPONSIBLE FOR:

- a) REPRESENTATING AND FURTHERING THE INTERESTS OF COLLEGE STUDENTS ON MATTERS OF CONCERN TO THEM, AND ACTING AS THE MEANS OF EXPRESSION OF COLLEGE STUDENTS’ CONCERNS;
- b) FACILITATING THE DEVELOPMENT OF STANDING RESOLUTIONS ON POLICY ON ISSUES OF PARTICULAR CONCERN TO COLLEGE STUDENTS;
- c) DEVELOPING CAMPAIGNS BASED ON THE STANDING RESOLUTIONS ON POLICY;
- d) COORDINATING SOCIAL AND CULTURAL ACTIVITIES FOR COLLEGE STUDENTS; AND

e) DIRECTING THE COLLEGES OFFICER IN THE CONDUCT OF THEIR DUTIES.

45.4 THE QUORUM FOR THE COLLEGES COMMITTEE SHALL BE FIVE.

45.5 THE CHAIR OF THE COLLEGES COMMITTEE HAS OVERALL RESPONSIBILITY FOR CALLING MEETINGS OF THE COLLEGES COMMITTEE AND THE GIVING OF NOTICE OF MEETINGS OF THE COLLEGES COMMITTEE.

45.6 UNLESS THE COLLEGES COMMITTEE RESOLVES OTHERWISE, THE COLLEGES OFFICER SHALL BE THE CHAIR OF THE COLLEGES COMMITTEE.”

35

DALTON/KAKONIKTIS

2013 FINANCIAL RESULTS AND AUDIT

See Appendix D.

Confirmation of Minutes from the Previous Meeting

The following motion shall be put to accept the 2013 Financial Results and Audit, but no further decisions are required to be made around this item.

THAT THE 2013 FINANCIAL RESULTS AND AUDIT BE ACCEPTED

36

MILLROY/MANFIELD

ISSUES SURROUNDING HERSTON MEDICAL BOOKSHOP

This item is to be discussed in camera.

Business pertaining to this item will be distributed by the Treasurer when the meeting has moved in camera.

NOTICE OF BUSINESS TO BE PROPOSED

Nil on notice.

APPENDICES

APPENDIX A

Treasurer's Report

Treasurer's Report

Presenter: Nathan Johnston

Summary of Consolidated Income Statement:

In May 2014, the UQ Union reported an operating surplus of \$127,361 compared with a budgeted surplus of \$148,013, which translates into an unfavourable variance of \$20,653 against the 2014 budget and a negative variance of \$32,418 against the May 2013 results.

A summary of the consolidated income statement is given below:

	2014 Actual	2014 Budget	Variance (with Budget)
Sales Income	\$1,571,588.40	\$1,581,581.68	-\$9,993.28
Cost of Sales	-\$702,563.55	-\$699,174.88	-\$3,388.67
Gross Profit	\$869,024.85	\$882,406.80	-\$13,381.95
Sale On Commission	\$0.00	\$0.00	\$0.00
Cost of Sale on Commission	-\$2,173.07	\$0.00	-\$2,173.07
Other Income	\$300,367.65	\$315,381.64	-\$15,013.99
Gross Profit Before Expenses	\$1,167,229.43	\$1,197,788.44	-\$30,559.01
Wages	-\$714,635.86	-\$685,781.88	-\$28,853.98
Other Labour Costs	-\$4,553.14	-\$15,184.27	\$10,631.13
Operating Expenses	-\$320,679.37	-\$348,808.59	\$28,129.22
Net Profit	\$127,361.06	\$148,013.70	-\$20,652.64

Department Report for Business Trading:

The Business Trading arm recorded a net profit of \$217,928 for May compared with a budgeted net profit of \$251,863. A negative variance of \$33,935 against the 2014 budget and a positive variance of \$1,941 against the May 2013 results.

The Business Trading arm was significantly affected by the two day closure of the Pizza Café, Main Course and the Red Room as a result of a gas line being damaged during the back dock renovations. This resulted in an estimated overall loss in income of \$30,000 for the Business Trading arm.

The Food Services area of Business Trading recorded a net profit of \$236,750 compared with a budgeted surplus of \$247,582. A negative variance of 10,831 against the 2014 budget.

The Hospitality and Entertainment area of Business Trading recorded a net profit of \$29,120 compared with a budgeted profit of \$54,432. A negative variance of -\$25,310 against the 2014 budget.

The Retail area of Business Trading recorded a net profit of \$22,886 compared with a budgeted profit of \$30,615. A negative variance of \$7,729 against the 2014 budget.

A summary of the Business Trading arm is given below:

	2014 Actual	2014 Budget	Variance (with Budget)
Sales Income	\$1,571,588.40	\$1,581,581.68	-\$9,993.28
Cost of Sales	-\$702,563.55	-\$699,174.88	-\$3,388.67
Gross Profit	\$869,024.85	\$882,406.80	-\$13,381.95
Sale On Commission	\$0.00	\$0.00	\$0.00
Cost of Sale on Commission	-\$2,173.07	\$0.00	-\$2,173.07
Other Income	\$157,027.28	\$161,795.46	-\$4,768.18
Gross Profit Before Expenses	\$1,023,889.06	\$1,044,202.26	-\$20,313.20
Wages	-\$648,755.29	-\$620,516.35	-\$28,238.94
Other Labour Costs	-\$4,438.56	-\$14,314.27	\$9,875.71
Operating Expenses	-\$152,766.91	-\$157,508.16	\$4,741.25
Net Profit	\$217,928.30	\$251,863.48	-\$33,935.18

Department Report for Student Services and Support:

The Student Services and Support arm recorded a net loss of \$90,567 for May compared with a budgeted loss of \$103,850. A positive variance of \$13,282 against the 2014 budget and a negative variance of \$34,359 against the May 2013 results.

Please note that the May 2014 Gender & Sexuality budget shows an expected surplus of \$5,289.30 as a result of a defective formula used in the budgeting spreadsheet. The formula failed to capture the expected expenditure for the UQ Union Queer Ball but did capture expected revenues from the Ball resulting in an expected surplus.

When the Gender & Sexuality portfolio is adjusted for this error the expected loss for May is \$12,710.70 indicating a positive variance of \$1870.34. Adjusting the budgets at this time would represent a breach of accounting conventions. As a result the error will be carried forward through the year's results. However a footnote will added to the Monthly results table (see below) and Year-To-Date table (next page) to indicate the 'true' financial position of the Gender & Sexuality portfolio.

A summary of the individual portfolio results for the Student Services and Support arm is given below:

	May 2014 Actual	May 2014 Budget	Variance (with Budget)
Gender & Sexuality ¹	-\$10,840.36	\$5,289.30	-\$16,129.66
Student Rights	-\$13,088.45	-\$4,658.63	-\$8,429.82
Campus Culture	-\$43,070.13	-\$16,569.63	-\$26,500.50
Campus Bus	-\$5,149.98	-\$4,436.84	-\$713.14
Clubs & Societies	-\$29,893.11	-\$29,563.18	-\$329.93
College Area	\$0.00	-\$31,250.00	\$31,250.00
Environment	-\$54.55	-\$1,500.00	\$1,445.45
Executive	-\$21,419.86	-\$23,804.10	\$2,384.24
Elections & Referendums	\$0.00	\$0.00	\$0.00
Goorie Berrimpa	-\$31.00	-\$3,530.00	\$3,499.00
International	-\$736.23	-\$4,030.00	\$3,293.77
Postgraduate	-\$2,615.11	-\$1,280.00	-\$1,335.11
Semper Floreat	-\$12,435.10	-\$11,819.15	-\$615.95
Building Expenses	-\$56,376.74	-\$52,476.95	-\$3,899.79
Professional Services	-\$746.19	-\$746.19	\$0.00
Student Services Overhead	-\$38,563.08	-\$48,806.24	\$10,243.16
Gatton	-\$6,088.60	-\$7,304.58	\$1,215.98
Herston	\$0.00	-\$1,500.00	\$1,500.00
Ipswich	-\$634.07	-\$4,199.31	\$3,565.24
Turbot St	\$0.00	-\$1,000.00	\$1,000.00

¹ May 2014 Budget = -\$12,710.70 / Variance (with Budget) = \$1870.34

As per the previous report the table below shows the YTD spending for each individual portfolio.

	Year-To-Date Actual	Year-To-Date Budget	Variance (with Budget)
Gender & Sexuality ²	-\$34,449.04	-\$23,424.36	-\$11,024.68
Student Rights	-\$40,775.20	-\$46,899.36	\$6,124.16
Campus Culture	-\$155,285.53	-\$135,877.36	-\$19,408.17
Campus Bus	-\$15,075.16	-\$11,522.33	-\$3,552.83
Clubs & Societies	-\$119,170.87	-\$123,204.59	\$4,033.72
College Area	-\$41,225.77	-\$110,000.00	\$68,774.23
Environment	-\$1,209.18	-\$6,150.00	\$4,940.82
Executive	-\$107,441.09	-\$99,979.52	-\$7,461.57
Elections & Referendums	\$0.00	-\$1,200.00	\$1,200.00
Goorie Berrimpa	-\$1,556.27	-\$12,632.00	\$11,075.73
International	-\$5,866.45	-\$13,632.00	\$7,765.55
Postgraduate	-\$94.97	-\$13,132.00	\$13,037.03
Semper Floreat	-\$53,483.34	-\$57,280.09	\$3,796.75
Building Expenses	-\$258,060.33	-\$236,875.61	-\$21,184.72
Professional Services	-\$3,730.95	-\$3,730.95	\$0.00
Student Services Overhead	-\$193,311.02	-\$203,849.97	\$10,538.95
Gatton	-\$26,299.16	-\$28,347.08	\$2,047.92
Herston	\$0.00	-\$3,000.00	\$3,000.00
Ipswich	-\$4,255.78	-\$10,534.58	\$6,278.80
Turbot St	\$0.00	-\$4,000.00	\$4,000.00

A summary of the Student Services and Support arm is given below:

	2014 Actual	2014 Budget	Variance (with Budget)
Sales Income	\$0.00	\$0.00	\$0.00
Cost of Sales	\$0.00	\$0.00	\$0.00
Gross Profit	\$0.00	\$0.00	\$0.00
Sale On Commission	\$0.00	\$0.00	\$0.00
Cost of Sale on Commission	\$0.00	\$0.00	\$0.00
Other Income	\$143,340.37	\$153,586.18	-\$10,245.81
Gross Profit Before Expenses	\$143,340.37	\$153,586.18	-\$10,245.81
Wages	-\$65,880.57	-\$65,265.53	-\$615.04
Other Labour Costs	-\$114.58	-\$870.00	\$755.42
Operating Expenses	-\$233,907.61	-\$257,435.96	\$23,528.35
Net Profit	-\$90,567.24	-\$103,849.78	\$13,282.54

² YTD Actual = -\$34,449.04 / YTD Budget = -\$46,424.35 / Variance (with Budget) = \$11,975.31

Since the defect was discovered the 2014 Annual Budget has been reviewed and no further defects have been discovered. Overall this means that the Student Services and Gender & Sexuality portfolio in particular are well below budget and performing very well thus far.

The following documents are attached for consideration:

- (a) The Consolidated Profit & Loss Summary for February 2014
- (b) The Business Trading Profit & Loss Summary for February 2014
- (c) The Student Services and Support Profit & Loss Summary for February 2014

Other Business:

The renovations to the UQ Union Loading Dock were completed on schedule last Friday the 21st of June. Due to unexpected costs the renovations have incurred approximately an additional \$14,000 of expenditure than initially budgeted for.

If members have questions or requests for further financial documentations please direct any communication to the Treasurer – treasurer@uqu.com.au.

Monthly Profit And Loss for Queensland University Union - Department								Consolidated Business			
Current Period:		5-May-2014		1-Jun-2014		Previous Period:		29-Apr-2013		26-May-2013	
		Current Year Actual Month May-14	Current Year Budget Month May-14	Current Year Variance May-14	Current Year Actual YTD May-14	Current Year Budget YTD May-14	Current Year Variance May-14	Last Year Actual Month May-13	Last Year Actual YTD May-13	Last Year Var Month May-13	Last Year Var YTD May-13
Account Number	Description										
Sales Income											
40310	Sale Retail (GST Inclusive)	\$194,897.53	\$219,551.60	-\$24,654.07	\$1,069,671.32	\$1,150,017.49	-\$80,346.17	\$205,175.28	\$1,081,166.17	-\$10,277.75	-\$11,494.85
40320	Sale Retail (GST Free)	\$3,427.96	\$0.00	\$3,427.96	\$17,039.94	\$0.00	\$17,039.94	\$1,904.35	\$22,870.99	\$1,523.61	-\$5,831.05
40400	Sale Food (GST Inclusive)	\$917,914.38	\$920,090.99	-\$2,176.61	\$3,544,164.72	\$3,672,175.19	-\$128,010.47	\$913,742.31	\$3,557,072.01	\$4,172.07	-\$12,907.29
40410	Sale Food (GST Free)	\$13,350.20	\$0.00	\$13,350.20	\$55,575.90	\$0.00	\$55,575.90	\$12,905.47	\$55,337.18	\$444.73	\$238.72
40450	Sale Beverage (GST Inclusive)	\$278,434.84	\$319,796.85	-\$41,362.01	\$1,139,114.97	\$1,296,377.28	-\$157,262.31	\$260,681.92	\$1,097,460.47	\$17,752.92	\$41,654.50
40460	Sale Beverage (GST free)	\$43,840.48	\$0.00	\$43,840.48	\$191,701.05	\$0.00	\$191,701.05	\$45,371.40	\$201,855.63	-\$1,530.92	-\$10,154.58
40500	Sales Liquor (GST Inclusive)	\$110,666.21	\$122,142.24	-\$11,476.03	\$415,918.48	\$456,400.90	-\$40,482.42	\$113,787.29	\$449,084.97	-\$3,121.08	-\$33,166.49
40600	Sales Internal Food	\$4,780.13	\$0.00	\$4,780.13	\$22,821.72	\$0.00	\$22,821.72	\$3,171.79	\$19,638.28	\$1,608.34	\$3,183.44
40605	Sales Internal Beverage	\$1,275.73	\$0.00	\$1,275.73	\$4,170.48	\$0.00	\$4,170.48	\$268.77	\$4,595.72	\$1,006.96	-\$425.24
40610	Sales Internal Liquor	\$1,626.73	\$0.00	\$1,626.73	\$10,557.01	\$0.00	\$10,557.01	\$1,944.82	\$16,816.96	-\$318.09	-\$6,259.95
40620	Sales Internal Retail	\$1,374.21	\$0.00	\$1,374.21	\$5,108.17	\$0.00	\$5,108.17	\$611.36	\$6,045.30	\$762.85	-\$937.13
Sales Income Total		\$1,571,588.40	\$1,581,581.68	-\$9,993.28	\$6,475,843.76	\$6,574,970.86	-\$99,127.10	\$1,559,564.76	\$6,511,943.68	\$12,023.64	-\$36,099.92
Cost of Sales											
41310	Purchases Retail GST Inclu	-\$120,225.32	-\$142,201.86	\$21,976.54	-\$695,083.75	-\$758,465.53	\$63,381.78	-\$102,934.82	-\$632,643.36	-\$17,290.50	-\$62,440.39
41320	Purchases Retail GST Free	\$2,692.63	\$0.00	\$2,692.63	-\$39,026.30	\$0.00	-\$39,026.30	-\$3,247.54	-\$44,838.87	\$5,940.17	\$5,812.57
41330	Opening Stock Retail	-\$428,086.69	\$0.00	-\$428,086.69	-\$2,010,098.69	\$0.00	-\$2,010,098.69	-\$501,483.17	-\$2,634,924.19	\$73,396.48	\$624,825.50
41340	Closing Stock Retail	\$413,834.54	\$0.00	\$413,834.54	\$2,051,061.57	\$0.00	\$2,051,061.57	\$480,362.57	\$2,594,394.36	-\$66,528.03	-\$543,332.79
41400	Purchases Food GST Inclusive	-\$148,415.52	-\$401,688.85	\$253,273.33	-\$522,423.16	-\$1,600,832.02	\$1,078,408.86	-\$155,157.75	-\$601,240.90	\$6,742.23	\$78,817.74
41410	Purchases Food GST Free	-\$260,299.12	\$0.00	-\$260,299.12	-\$1,063,661.32	\$0.00	-\$1,063,661.32	-\$235,449.85	-\$985,554.10	-\$24,849.27	-\$78,107.22
41420	Opening Stock Food	-\$73,060.87	\$0.00	-\$73,060.87	-\$342,286.97	\$0.00	-\$342,286.97	-\$73,855.49	-\$309,895.19	\$794.62	-\$32,391.78
41430	Closing Stock Food	\$69,224.49	\$0.00	\$69,224.49	\$356,432.80	\$0.00	\$356,432.80	\$66,361.02	\$331,044.37	\$2,863.47	\$25,388.43
41450	Purchases Beverage GST Inclus	-\$56,287.06	-\$109,908.53	\$53,621.47	-\$278,485.89	-\$446,635.00	\$168,149.11	-\$62,610.44	-\$300,835.68	\$6,323.38	\$22,349.79
41460	Purchases Beverage GST Free	-\$44,643.62	\$0.00	-\$44,643.62	-\$184,152.82	\$0.00	-\$184,152.82	-\$35,920.47	-\$160,252.11	-\$8,723.15	-\$23,900.71
41470	Opening Stock Bever	-\$47,555.95	\$0.00	-\$47,555.95	-\$204,309.21	\$0.00	-\$204,309.21	-\$46,630.49	-\$208,579.46	-\$925.46	\$4,270.25
41480	Closing Stock Bever	\$46,081.69	\$0.00	\$46,081.69	\$220,016.01	\$0.00	\$220,016.01	\$41,273.75	\$219,382.68	\$4,807.94	\$633.33
41500	Purchases Liquor	-\$43,706.37	-\$45,375.64	\$1,669.27	-\$194,326.68	-\$169,562.01	-\$24,764.67	-\$39,644.49	-\$186,769.85	-\$4,061.88	-\$7,556.83
41510	Opening Stock Liquor	-\$50,256.53	\$0.00	-\$50,256.53	-\$206,853.06	\$0.00	-\$206,853.06	-\$43,064.11	-\$176,561.79	-\$7,192.42	-\$30,291.27
41520	Closing Stock Liquor	\$45,606.69	\$0.00	\$45,606.69	\$223,251.01	\$0.00	\$223,251.01	\$38,755.09	\$190,052.84	\$6,851.60	\$33,198.17
41800	Point of Sale Unders/Overs	\$104.94	\$0.00	\$104.94	\$140.84	\$0.00	\$140.84	-\$222.66	-\$757.66	\$327.60	\$898.50
41850	Wastage Food	-\$869.25	\$0.00	-\$869.25	-\$1,324.26	\$0.00	-\$1,324.26	-\$3,417.58	-\$22,351.89	\$2,548.33	\$21,027.63
41855	Wastage Drinks	-\$130.21	\$0.00	-\$130.21	-\$1,561.96	\$0.00	-\$1,561.96	-\$205.22	-\$2,451.78	\$75.01	\$889.82
41860	Wastage Alcohol	-\$467.77	\$0.00	-\$467.77	-\$2,534.40	\$0.00	-\$2,534.40	-\$720.23	-\$3,444.54	\$252.46	\$910.14
41865	Wastage Retail	-\$153.21	\$0.00	-\$153.21	-\$1,682.49	\$0.00	-\$1,682.49	-\$1,306.36	-\$4,572.55	\$1,153.15	\$2,890.06
41900	Stocktake Variance Food	-\$4,670.28	\$0.00	-\$4,670.28	-\$20,573.82	\$0.00	-\$20,573.82	-\$866.99	\$488.09	-\$3,803.29	-\$21,061.91
41905	Stocktake Variance Drinks	-\$1,569.23	\$0.00	-\$1,569.23	-\$7,383.76	\$0.00	-\$7,383.76	\$467.88	-\$543.84	-\$2,037.11	-\$6,839.92
41910	Stocktake Variance Alcohol	\$125.75	\$0.00	\$125.75	\$809.62	\$0.00	\$809.62	-\$291.68	-\$1,323.95	\$417.43	\$2,133.57
41915	Stocktake Variance Retail	\$162.72	\$0.00	\$162.72	-\$1,257.84	\$0.00	-\$1,257.84	\$601.85	\$639.41	-\$439.13	-\$1,897.25
Total Cost of Sales		-\$702,563.55	-\$699,174.88	-\$3,388.67	-\$2,925,314.53	-\$2,975,494.56	\$50,180.03	-\$679,207.18	-\$2,941,539.96	-\$23,356.37	\$16,225.43
41990	Gross Profit	\$869,024.85	\$882,406.80	-\$13,381.95	\$3,550,529.23	\$3,599,476.30	-\$48,947.07	\$880,357.58	\$3,570,403.72	-\$11,332.73	-\$19,874.49
Gross Profit % Total Sales		55.3%	55.8%	-0.5%	54.8%	54.7%	0.1%	56.4%	54.8%	-1.2%	0.0%

Monthly Profit And Loss for Queensland University Union - Department										Consolidated Business	
Current Period:		5-May-2014	1-Jun-2014	Previous Period:			29-Apr-2013	26-May-2013			

Account Number	Description	Current Year Actual Month May-14	Current Year Budget Month May-14	Current Year Variance May-14	Current Year Actual YTD May-14	Current Year Budget YTD May-14	Current Year Variance May-14	Last Year Actual Month May-13	Last Year Actual YTD May-13	Last Year Var Month May-13	Last Year Var YTD May-13
	Gross Profit % Total Sales - Books	33.3%	27.5%	5.9%	33.3%	27.5%	5.9%	33.3%	27.5%	0.0%	5.9%
	Gross Profit % Total Sales - Food	55.3%	56.3%	-1.0%	56.0%	56.4%	-0.4%	56.7%	56.3%	-1.4%	-0.3%
	Gross Profit % Total Sales - Drinks	67.8%	65.6%	2.2%	65.9%	65.5%	0.3%	66.2%	65.2%	1.7%	0.6%
	Gross Profit % Total Sales - Liquor	56.6%	62.9%	-6.2%	57.9%	62.8%	-5.0%	61.1%	61.8%	-4.5%	-3.9%

Sale on Commission

42400	Sale Phone Cards	\$10.00	\$0.00	\$10.00	\$30.00	\$0.00	\$30.00	\$50.00	\$115.00	-\$40.00	-\$85.00
	Total Sale on Commission	\$10.00	\$0.00	\$10.00	\$30.00	\$0.00	\$30.00	\$50.00	\$115.00	-\$40.00	-\$85.00

Cost of Sale on Commission

43400	Cost of Sale Phone Cards	\$0.00	\$0.00	\$0.00	-\$516.85	\$0.00	-\$516.85	-\$0.28	-\$64.56	\$0.28	-\$452.29
43700	Cost of Sale Others	-\$2,173.07	\$0.00	-\$2,173.07	-\$2,301.37	\$0.00	-\$2,301.37	\$0.00	-\$716.60	-\$2,173.07	-\$1,584.77
	Total Cost of Sale on Commission	-\$2,173.07	\$0.00	-\$2,173.07	-\$2,818.22	\$0.00	-\$2,818.22	-\$0.28	-\$781.16	-\$2,172.79	-\$2,037.06

Other Income

47000	Advertising Diary	\$0.00	\$0.00	\$0.00	\$39,460.75	\$35,000.00	\$4,460.75	\$0.00	\$25,408.50	\$0.00	\$14,052.25
47010	Advertising - Semper	\$0.00	\$2,500.00	-\$2,500.00	\$300.00	\$9,500.00	-\$9,200.00	\$0.00	\$2,850.00	\$0.00	-\$2,550.00
47020	Advertising - Website	\$0.00	\$0.00	\$0.00	\$2,270.00	\$2,000.00	\$270.00	\$980.00	\$4,305.00	-\$980.00	-\$2,035.00
47030	Advertising - Other	\$1,345.50	\$3,000.00	-\$1,654.50	\$9,031.50	\$10,500.00	-\$1,468.50	\$9,055.00	\$14,424.05	-\$7,709.50	-\$5,392.55
47100	Commission-Vending / Others	\$12,548.47	\$24,659.00	-\$12,110.53	\$54,974.56	\$100,795.00	-\$45,820.44	\$19,133.91	\$122,427.65	-\$6,585.44	-\$67,453.09
47110	Commission-Books	\$2,564.61	\$2,000.00	\$564.61	\$80,811.13	\$81,513.54	-\$702.41	\$2,735.27	\$79,714.63	-\$170.66	\$1,096.50
47120	Commission-Pool Table	\$1,887.72	\$3,101.60	-\$1,213.88	\$6,500.65	\$11,413.69	-\$4,913.04	\$2,114.54	\$6,736.13	-\$226.82	-\$235.48
47190	Grants	\$100,514.15	\$100,415.35	\$98.80	\$500,221.06	\$502,076.75	-\$1,855.69	\$97,775.42	\$488,876.68	\$2,738.73	\$11,344.38
47240	Hire of Venue	\$18,283.68	\$27,420.00	-\$9,136.32	\$86,398.35	\$107,875.00	-\$21,476.65	\$11,849.59	\$76,094.49	\$6,434.09	\$10,303.86
47250	Hire of Equipment	\$6,393.06	\$5,033.18	\$1,359.88	\$31,420.57	\$25,765.24	\$5,655.33	\$6,339.30	\$30,146.79	\$53.76	\$1,273.78
47310	Freight and Delivery	\$579.28	\$359.80	\$219.48	\$3,092.15	\$2,091.72	\$1,000.43	\$404.11	\$2,426.30	\$175.17	\$665.85
47350	Rebates	\$5,304.45	\$0.00	\$5,304.45	\$33,511.15	\$0.00	\$33,511.15	\$0.00	\$0.00	\$5,304.45	\$33,511.15
47360	Rents	\$39,370.67	\$39,370.83	-\$0.16	\$194,603.83	\$195,354.15	-\$750.32	\$35,833.33	\$179,166.32	\$3,537.34	\$15,437.51
47370	Revenue	\$81,603.45	\$76,766.37	\$4,837.08	\$350,264.54	\$319,621.70	\$30,642.84	\$70,236.88	\$283,760.02	\$11,366.57	\$66,504.52
47550	Sponsorships	\$6,946.55	\$3,000.00	\$3,946.55	\$23,816.55	\$26,000.00	-\$2,183.45	\$1,500.00	\$14,345.00	\$5,446.55	\$9,471.55
47570	Sponsorships - Market Day	\$0.00	\$0.00	\$0.00	\$63,121.63	\$70,000.00	-\$6,878.37	\$0.00	\$71,771.69	\$0.00	-\$8,650.06
47700	Ticket Sales	\$6,735.92	\$13,935.00	-\$7,199.08	\$73,938.94	\$124,204.13	-\$50,265.19	\$3,608.19	\$71,366.78	\$3,127.73	\$2,572.16
47900	Interest Received	\$13,087.18	\$13,820.51	-\$733.33	\$65,420.88	\$72,679.47	-\$7,258.59	\$17,795.91	\$79,857.78	-\$4,708.73	-\$14,436.90
47980	Staff Labour Recoveries	\$3,202.96	\$0.00	\$3,202.96	\$4,233.88	\$0.00	\$4,233.88	\$3,562.27	\$15,532.71	-\$359.31	-\$11,298.83
	Total Other Income	\$300,367.65	\$315,381.64	-\$15,013.99	\$1,623,392.12	\$1,696,390.39	-\$72,998.27	\$282,923.72	\$1,569,210.52	\$17,443.93	\$54,181.60

Gross Profit Before Expenses

		\$1,167,229.43	\$1,197,788.44	-\$30,559.01	\$5,171,133.13	\$5,295,866.69	-\$124,733.56	\$1,163,331.02	\$5,138,948.08	\$3,898.41	\$32,185.05
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Expenditure

Wages & Oncosts

60030	Wages - permanent	-\$300,244.81	-\$317,892.00	\$17,647.19	-\$1,458,523.17	-\$1,618,369.13	\$159,845.96	-\$258,511.36	-\$1,334,522.98	-\$41,733.45	-\$124,000.19
60040	Allowance	-\$1,299.60	-\$1,200.00	-\$99.60	-\$6,919.59	-\$6,600.00	-\$319.59	-\$924.00	-\$5,145.00	-\$375.60	-\$1,774.59
60070	Annual Leave Provision	-\$26,703.09	-\$29,167.00	\$2,463.91	-\$114,641.29	-\$157,741.00	\$43,099.71	-\$29,700.00	-\$140,652.51	\$2,996.91	\$26,011.22
60090	Long Service Leave Provision	-\$7,919.66	-\$7,919.66	\$0.00	-\$42,713.20	-\$42,723.30	\$10.10	-\$4,800.00	-\$27,200.00	-\$3,119.66	-\$15,513.20
60100	Income Protection Insurance	-\$3,577.58	-\$5,872.65	\$2,295.07	-\$19,676.68	-\$31,721.54	\$12,044.86	-\$3,800.32	-\$20,901.74	\$222.74	\$1,225.06
60110	Paid Trial	\$1,207.90	\$0.00	\$1,207.90	\$714.57	\$0.00	\$714.57	-\$202.23	-\$202.23	\$1,410.13	\$916.80

Monthly Profit And Loss for Queensland University Union - Department										Consolidated Business	
Current Period:		5-May-2014	1-Jun-2014	Previous Period:			29-Apr-2013	26-May-2013			

Account Number	Description	Current Year Actual Month May-14	Current Year Budget Month May-14	Current Year Variance May-14	Current Year Actual YTD May-14	Current Year Budget YTD May-14	Current Year Variance May-14	Last Year Actual Month May-13	Last Year Actual YTD May-13	Last Year Var Month May-13	Last Year Var YTD May-13
60130	Wages - casual	-\$280,870.56	-\$250,582.60	-\$30,287.96	-\$1,163,908.79	-\$1,022,249.90	-\$141,658.89	-\$300,626.76	-\$1,250,160.47	\$19,756.20	\$86,251.68
60140	Superannuation Guarantee	-\$70,633.39	-\$68,781.39	-\$1,852.00	-\$326,279.95	-\$332,074.13	\$5,794.18	-\$67,661.56	-\$320,985.56	-\$2,971.83	-\$5,294.39
60150	Other Leave	-\$15,602.74	\$0.00	-\$15,602.74	-\$51,629.25	\$0.00	-\$51,629.25	-\$10,226.74	-\$42,426.52	-\$5,376.00	-\$9,202.73
60155	TOIL	-\$464.17	\$0.00	-\$464.17	-\$6,743.45	\$0.00	-\$6,743.45	\$0.00	\$0.00	-\$464.17	-\$6,743.45
60160	Workers Compensation	-\$4,371.61	-\$4,366.58	-\$5.03	-\$19,460.03	-\$21,081.30	\$1,621.27	-\$4,413.84	-\$21,132.75	\$42.23	\$1,672.72
60170	Wages & Oncosts - Agency Staff	-\$4,156.55	\$0.00	-\$4,156.55	-\$8,476.24	\$0.00	-\$8,476.24	-\$1,013.92	-\$4,248.32	-\$3,142.63	-\$4,227.92
60180	Wages - Redundancy	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$23,942.40	\$0.00	\$23,942.40
	Total Wages	-\$714,635.86	-\$685,781.88	-\$28,853.98	-\$3,218,257.07	-\$3,232,560.30	\$14,303.23	-\$681,880.73	-\$3,191,520.48	-\$32,755.13	-\$26,736.59
	Wages % of Sales	45.47%	43.36%	2.11%	49.70%	49.16%	0.53%	43.72%	49.01%	272.42%	-74.06%
Other Labour Cost											
60510	Staff Rewards & Recognition	\$0.00	-\$3,500.00	\$3,500.00	-\$9,000.00	-\$25,200.00	\$16,200.00	-\$9,500.00	-\$24,940.00	\$9,500.00	\$15,940.00
60520	Staff Gifts	-\$8.14	-\$127.27	\$119.13	-\$732.71	-\$636.35	-\$96.36	-\$138.63	-\$802.16	\$130.49	\$69.45
60550	Recruitment	-\$45.00	\$0.00	-\$45.00	-\$7,945.00	-\$5,700.00	-\$2,245.00	-\$135.00	-\$7,795.00	\$90.00	-\$150.00
60600	Staff Amenities	-\$513.79	-\$447.00	-\$66.79	-\$3,609.48	-\$2,511.00	-\$1,098.48	-\$290.68	-\$3,189.21	-\$223.11	-\$420.27
60630	First Aid	\$0.00	-\$60.00	\$60.00	-\$121.50	-\$400.00	\$278.50	-\$156.05	-\$229.95	\$156.05	\$108.45
60750	Staff Training - External	-\$2,985.00	-\$8,350.00	\$5,365.00	-\$18,737.19	-\$26,030.00	\$7,292.81	-\$9,993.32	-\$26,770.32	\$7,008.32	\$8,033.13
60760	Staff Training - Internal	\$5.03	-\$2,500.00	\$2,505.03	-\$11,347.58	-\$10,000.00	-\$1,347.58	-\$1,251.94	-\$12,693.03	\$1,256.97	\$1,345.45
60780	FBT Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$3,042.53	\$0.00	\$3,042.53
60800	Staff Uniforms	-\$1,006.24	-\$200.00	-\$806.24	-\$12,141.23	-\$15,620.00	\$3,478.77	-\$1,239.20	-\$15,599.01	\$232.96	\$3,457.78
	Other Labour Cost Total	-\$4,553.14	-\$15,184.27	\$10,631.13	-\$63,634.69	-\$86,097.35	\$22,462.66	-\$22,704.82	-\$95,061.21	\$18,151.68	\$31,426.52
Operating Expenses											
Advertising											
61010	Advertising / Publicity	-\$4,865.15	-\$4,805.00	-\$60.15	-\$49,186.08	-\$84,070.00	\$34,883.92	-\$4,983.17	-\$81,632.33	\$118.02	\$32,446.25
61050	Graphic Designing Costs	\$0.00	-\$750.00	\$750.00	-\$2,205.00	-\$3,980.00	\$1,775.00	\$0.00	-\$440.00	\$0.00	-\$1,765.00
61100	Promotional Merchandise	-\$1,000.00	\$0.00	-\$1,000.00	-\$13,670.20	-\$20,900.00	\$7,229.80	-\$53.88	-\$21,181.04	-\$946.12	\$7,510.84
	Advertising-Total	-\$5,865.15	-\$5,555.00	-\$310.15	-\$65,061.28	-\$108,950.00	\$43,888.72	-\$5,037.05	-\$103,253.37	-\$828.10	\$38,192.09
Events & Projects											
61510	Campaigns	-\$1,000.00	-\$4,750.00	\$3,750.00	-\$19,959.04	-\$21,750.00	\$1,790.96	\$0.00	\$0.00	-\$1,000.00	-\$19,959.04
61600	Concerts/Performances	-\$2,000.00	-\$5,600.00	\$3,600.00	-\$32,592.34	-\$52,050.00	\$19,457.66	-\$9,175.47	-\$49,526.38	\$7,175.47	\$16,934.04
61700	Grants	-\$28,976.24	-\$43,500.00	\$14,523.76	-\$110,353.41	-\$175,500.00	\$65,146.59	-\$13,070.78	-\$47,929.22	-\$15,905.46	-\$62,424.19
61800	Special Projects	-\$826.36	-\$400.00	-\$426.36	-\$8,515.53	-\$10,330.00	\$1,814.47	-\$77.09	-\$2,687.42	-\$749.27	-\$5,828.11
61900	Student Promotions	-\$21,176.02	-\$37,270.00	\$16,093.98	-\$215,490.89	-\$283,823.00	\$68,332.11	-\$20,446.82	-\$191,213.35	-\$729.20	-\$24,277.54
	Events & Projects - Total	-\$53,978.62	-\$91,520.00	\$37,541.38	-\$386,911.21	-\$543,453.00	\$156,541.79	-\$42,770.16	-\$291,356.37	-\$11,208.46	-\$95,554.84
Property											
62710	Cleaning Materials	-\$7,107.92	-\$6,360.00	-\$747.92	-\$35,504.83	-\$29,365.00	-\$6,139.83	-\$6,831.07	-\$30,110.04	-\$276.85	-\$5,394.79
62720	Cleaning Charges	-\$44,680.73	-\$44,680.73	\$0.00	-\$222,781.61	-\$219,966.65	-\$2,814.96	-\$41,531.64	-\$212,329.37	-\$3,149.09	-\$10,452.24
62730	Cleaning Garbage Disposal	-\$1,728.08	-\$4,193.90	\$2,465.82	-\$23,790.95	-\$23,115.23	-\$675.72	-\$4,215.95	-\$26,746.10	\$2,487.87	\$2,955.15
62740	Cleaning Equipment	-\$2,615.19	-\$3,014.00	\$398.81	-\$15,618.68	-\$16,231.00	\$612.32	-\$1,915.19	-\$11,500.95	-\$700.00	-\$4,117.73
62780	Document Destruction	\$0.00	-\$50.00	\$50.00	-\$158.00	-\$400.00	\$242.00	-\$17.40	-\$59.00	\$17.40	-\$99.00
62850	Pest Control	-\$756.25	-\$769.70	\$13.45	-\$6,063.43	-\$3,848.50	-\$2,214.93	-\$1,468.58	-\$4,346.46	\$712.33	-\$1,716.97
62900	Security	-\$2,848.35	-\$3,000.00	\$151.65	-\$13,426.25	-\$17,500.00	\$4,073.75	-\$2,702.29	-\$14,192.27	-\$146.06	\$766.02
62910	Security - Providers	-\$5,844.40	-\$8,000.00	\$2,155.60	-\$26,077.40	-\$32,000.00	\$5,922.60	-\$8,543.20	-\$33,399.39	\$2,698.80	\$7,321.99

Monthly Profit And Loss for Queensland University Union - Department								Consolidated Business			
Current Period:		5-May-2014	1-Jun-2014		Previous Period:			29-Apr-2013	26-May-2013		
Account Number	Description	Current Year Actual Month May-14	Current Year Budget Month May-14	Current Year Variance May-14	Current Year Actual YTD May-14	Current Year Budget YTD May-14	Current Year Variance May-14	Last Year Actual Month May-13	Last Year Actual YTD May-13	Last Year Var Month May-13	Last Year Var YTD May-13
62920	Security - Property	-\$331.69	-\$30.00	-\$301.69	-\$3,198.61	-\$491.00	-\$2,707.61	-\$326.50	-\$1,476.70	-\$5.19	-\$1,721.91
	Property-Total	-\$65,912.61	-\$70,098.33	\$4,185.72	-\$346,619.76	-\$342,917.38	-\$3,702.38	-\$67,551.82	-\$334,160.28	\$1,639.21	-\$12,459.48
	Utilities										
63010	Electricity	-\$27,669.76	-\$21,247.06	-\$6,422.70	-\$128,622.91	-\$105,531.80	-\$23,091.11	-\$19,561.42	-\$87,491.50	-\$8,108.34	-\$41,131.41
63050	Gas	-\$9,961.28	-\$8,470.00	-\$1,491.28	-\$51,457.33	-\$40,345.00	-\$11,112.33	-\$8,790.41	-\$33,143.99	-\$1,170.87	-\$18,313.34
63100	Water	-\$7,990.00	-\$8,090.00	\$100.00	-\$36,850.00	-\$37,400.00	\$550.00	-\$8,337.00	-\$38,123.00	\$347.00	\$1,273.00
63150	Telephone	-\$2,622.70	-\$3,083.91	\$461.21	-\$13,300.62	-\$15,596.05	\$2,295.43	-\$3,097.62	-\$12,322.56	\$474.92	-\$978.06
	Utilities-Total	-\$48,243.74	-\$40,890.97	-\$7,352.77	-\$230,230.86	-\$198,872.85	-\$31,358.01	-\$39,786.45	-\$171,081.05	-\$8,457.29	-\$59,149.81
	Motor Vehicles										
64010	Motor Vehicles R&M	-\$18.18	\$0.00	-\$18.18	-\$808.39	-\$350.00	-\$458.39	-\$190.92	-\$190.92	\$172.74	-\$617.47
64050	Motor Vehicle Rego & Ins	\$0.00	\$0.00	\$0.00	-\$887.04	-\$850.00	-\$37.04	\$0.00	-\$1,563.35	\$0.00	\$676.31
64100	Motor Vehicle Fuel and Oil	-\$384.26	-\$330.00	-\$54.26	-\$1,257.88	-\$1,870.00	\$612.12	\$0.00	-\$1,198.87	-\$384.26	-\$59.01
64150	Motor Vehicle Parking & Tolls	\$12.20	-\$260.00	\$272.20	-\$273.01	-\$2,930.00	\$2,656.99	-\$44.09	-\$2,168.17	\$56.29	\$1,895.16
	Motor Vehicles - Total	-\$390.24	-\$590.00	\$199.76	-\$3,226.32	-\$6,000.00	\$2,773.68	-\$235.01	-\$5,121.31	-\$155.23	\$1,894.99
	Maintenance										
65050	R&M - Building	-\$25,973.99	-\$18,088.17	-\$7,885.82	-\$86,328.07	-\$94,940.85	\$8,612.78	-\$18,934.19	-\$96,664.69	-\$7,039.80	\$10,336.62
65100	R&M - Furniture	\$0.00	-\$1,000.00	\$1,000.00	-\$8.41	-\$8,000.00	\$7,991.59	-\$340.00	-\$5,717.99	\$340.00	\$5,709.58
65150	R&M - Equipment	-\$1,069.69	-\$2,820.00	\$1,750.31	-\$13,378.15	-\$22,190.00	\$8,811.85	-\$6,068.54	-\$22,289.71	\$4,998.85	\$8,911.56
65200	R&M - Point of Sale	\$0.00	\$0.00	\$0.00	-\$502.84	-\$800.00	\$297.16	\$0.00	\$0.00	\$0.00	-\$502.84
65250	R&M - Refrigeration	-\$1,772.11	-\$2,050.00	\$277.89	-\$14,112.11	-\$15,600.00	\$1,487.89	-\$766.00	-\$17,980.00	-\$1,006.11	\$3,867.89
65300	Replacements / Minor capital	-\$2,169.19	-\$2,985.00	\$815.81	-\$19,492.38	-\$16,915.00	-\$2,577.38	-\$5,030.82	-\$31,803.18	\$2,861.63	\$12,310.80
	Maintenance-Total	-\$30,984.98	-\$27,443.17	-\$3,541.81	-\$133,821.96	-\$158,945.85	\$25,123.89	-\$31,139.55	-\$174,455.57	\$154.57	\$40,633.61
	Other Operating Costs										
66010	Consumables	-\$6,640.77	-\$6,834.61	\$193.84	-\$28,189.56	-\$30,970.47	\$2,780.91	-\$6,560.55	-\$29,243.03	-\$80.22	\$1,053.47
66050	Conf & Seminar Registration	\$0.00	\$0.00	\$0.00	-\$545.45	\$0.00	-\$545.45	\$0.00	-\$2,499.95	\$0.00	\$1,954.50
66100	Conf & Seminar Travel & Accom	-\$1,570.98	-\$5,000.00	\$3,429.02	-\$14,681.32	-\$20,100.00	\$5,418.68	\$0.00	-\$139.09	-\$1,570.98	-\$14,542.23
66150	Depreciation	-\$59,308.00	-\$60,380.84	\$1,072.84	-\$326,978.97	-\$329,794.62	\$2,815.65	-\$55,328.00	-\$298,501.92	-\$3,980.00	-\$28,477.05
66160	Gains / Losses on Disposal	\$0.00	\$0.00	\$0.00	\$154.55	\$0.00	\$154.55	\$176.00	\$266.91	-\$176.00	-\$112.36
66200	Entertainment No FBT	\$0.00	-\$100.00	\$100.00	\$0.00	-\$500.00	\$500.00	-\$9.00	-\$45.72	\$9.00	\$45.72
66220	Entertainment FBT	\$0.00	-\$150.00	\$150.00	-\$43.45	-\$875.00	\$831.55	-\$112.18	-\$377.79	\$112.18	\$334.34
66350	Equipment Rent	-\$2,507.80	-\$1,632.00	-\$875.80	-\$11,091.56	-\$8,660.00	-\$2,431.56	-\$2,195.31	-\$16,021.52	-\$312.49	\$4,929.96
66400	Film Hire	-\$1,692.82	-\$1,000.00	-\$692.82	-\$6,897.96	-\$6,050.00	-\$847.96	-\$1,232.35	-\$6,793.99	-\$460.47	-\$103.97
66450	Insurance	-\$8,742.43	-\$8,953.27	\$210.84	-\$43,712.15	-\$44,766.35	\$1,054.20	-\$10,341.41	-\$50,107.01	\$1,598.98	\$6,394.86
66500	Laundry	-\$655.20	\$0.00	-\$655.20	-\$1,170.58	-\$650.00	-\$520.58	-\$1,482.10	-\$4,734.61	\$826.90	\$3,564.03
66550	Library / Resources	\$0.00	\$0.00	\$0.00	-\$82.32	\$0.00	-\$82.32	\$0.00	-\$68.88	\$0.00	-\$13.44
66600	Licence Fees / Certificates	-\$5,590.81	-\$5,821.61	\$230.80	-\$28,278.56	-\$28,423.05	\$144.49	-\$6,166.90	-\$25,771.25	\$576.09	-\$2,507.31
66700	Meetings	-\$452.69	-\$185.00	-\$267.69	-\$2,323.38	-\$880.00	-\$1,443.38	-\$278.69	-\$4,233.03	-\$174.00	\$1,909.65
66750	Newspapers & Periodicals	-\$168.72	-\$140.00	-\$28.72	-\$1,008.45	-\$700.00	-\$308.45	\$0.00	-\$732.70	-\$168.72	-\$275.75
66800	Packaging	-\$23,940.95	-\$23,197.27	-\$743.68	-\$102,746.76	-\$94,659.73	-\$8,087.03	-\$29,087.09	-\$95,016.62	\$5,146.14	-\$7,730.14
66850	Subscriptions	-\$2,565.36	-\$764.82	-\$1,800.54	-\$10,028.24	-\$4,215.00	-\$5,813.24	-\$1,787.58	-\$3,212.56	-\$777.78	-\$6,815.68
66900	Travel (local)	-\$271.50	-\$200.00	-\$71.50	-\$1,090.28	-\$750.00	-\$340.28	\$0.00	-\$465.72	-\$271.50	-\$624.56
66950	Workplace Health & Safety	-\$612.72	-\$760.00	\$147.28	-\$3,935.01	-\$3,870.00	-\$65.01	-\$892.19	-\$4,469.26	\$279.47	\$534.25

Monthly Profit And Loss for Queensland University Union - Department								Consolidated Business				
Current Period:		5-May-2014	1-Jun-2014			Previous Period:		29-Apr-2013	26-May-2013			
Account Number	Description	Current Year Actual Month May-14	Current Year Budget Month May-14	Current Year Variance May-14	Current Year Actual YTD May-14	Current Year Budget YTD May-14	Current Year Variance May-14	Last Year Actual Month May-13	Last Year Actual YTD May-13	Last Year Var Month May-13	Last Year Var YTD May-13	
	Other Operating Costs-Total	-\$114,720.75	-\$115,119.42	\$398.67	-\$582,649.45	-\$575,864.22	-\$6,785.23	-\$115,297.35	-\$542,167.74	\$576.60	-\$40,481.71	
	Administration Expenses											
67050	Doubtful debts provision	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$3,405.93	-\$3,405.93	\$3,405.93	\$3,405.93	
67060	Donations	-\$600.00	\$0.00	-\$600.00	-\$3,975.30	\$0.00	-\$3,975.30	\$0.00	\$0.00	-\$600.00	-\$3,975.30	
67100	Photocopying	-\$1,966.89	-\$1,390.00	-\$576.89	-\$7,832.86	-\$7,020.00	-\$812.86	-\$1,855.76	-\$7,929.96	-\$111.13	\$97.10	
67300	Plants - Hire	-\$343.80	\$0.00	-\$343.80	-\$1,375.20	\$0.00	-\$1,375.20	-\$335.40	-\$1,341.60	-\$8.40	-\$33.60	
67400	Postage & Freight	-\$487.49	-\$860.00	\$372.51	-\$3,999.23	-\$4,240.00	\$240.77	-\$717.42	-\$5,241.55	\$229.93	\$1,242.32	
67500	Printing	-\$8,384.81	-\$10,030.00	\$1,645.19	-\$35,192.86	-\$47,310.00	\$12,117.14	-\$342.50	-\$9,964.61	-\$8,042.31	-\$25,228.25	
67600	Stationery	-\$1,860.49	-\$1,788.00	-\$72.49	-\$9,053.32	-\$8,846.50	-\$206.82	-\$4,098.67	-\$11,164.89	\$2,238.18	\$2,111.57	
67700	Audit Fees	-\$2,200.00	-\$2,200.00	\$0.00	-\$11,000.00	-\$11,000.00	\$0.00	-\$2,200.00	-\$11,000.00	\$0.00	\$0.00	
67800	Debt Collection	-\$4.40	\$0.00	-\$4.40	-\$224.21	-\$40.00	-\$184.21	-\$117.00	-\$227.00	\$112.60	\$2.79	
67900	Legal Fees	-\$14,878.91	-\$15,000.00	\$121.09	-\$60,186.41	-\$65,000.00	\$4,813.59	-\$6,240.00	-\$26,393.36	-\$8,638.91	-\$33,793.05	
68000	Payroll	\$0.00	\$0.00	\$0.00	-\$1,821.54	\$0.00	-\$1,821.54	\$0.00	-\$487.68	\$0.00	-\$1,333.86	
68050	Penalties And Fines	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$165.82	\$0.00	\$165.82	
68100	Professional Fees	-\$1,588.98	-\$2,380.00	\$791.02	-\$24,882.93	-\$11,900.00	-\$12,982.93	-\$10,400.07	-\$46,909.68	\$8,811.09	\$22,026.75	
68200	Bank Charges	-\$13,919.25	-\$8,624.46	-\$5,294.79	-\$52,210.52	-\$35,744.81	-\$16,465.71	-\$9,482.30	-\$37,063.11	-\$4,436.95	-\$15,147.41	
68300	Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$764.12	\$0.00	\$764.12	
	Administration Expenses Total	-\$46,235.02	-\$42,272.46	-\$3,962.56	-\$211,754.38	-\$191,101.31	-\$20,653.07	-\$39,195.05	-\$162,059.31	-\$7,039.97	-\$49,695.07	
	Recharges											
68990	Re-charge	\$69,493.74	\$69,091.01	\$402.73	\$347,924.24	\$345,566.64	\$2,357.60	\$65,323.04	\$335,161.11	\$4,170.70	\$12,763.13	
69020	Administration Recharge	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$2,022.08	-\$10,205.56	\$2,022.08	\$10,205.56	
69030	Human Resources Recharge	-\$2,710.60	-\$3,260.60	\$550.00	-\$13,457.49	-\$14,007.48	\$549.99	-\$2,808.66	-\$12,045.14	\$98.06	-\$1,412.35	
69040	IT Recharge	-\$2,410.31	-\$2,342.81	-\$67.50	-\$12,777.48	-\$12,709.98	-\$67.50	-\$2,516.25	-\$13,043.51	\$105.94	\$266.03	
69050	Financial Services Recharge	-\$9,825.87	-\$9,650.87	-\$175.00	-\$52,299.18	-\$52,124.18	-\$175.00	-\$9,823.47	-\$52,494.61	-\$2.40	\$195.43	
69060	Marketing Recharge	-\$8,895.22	-\$9,155.97	\$260.75	-\$46,497.57	-\$46,758.33	\$260.76	-\$6,106.56	-\$33,627.48	-\$2,788.66	-\$12,870.09	
	Recharges-Total	\$45,651.74	\$44,680.76	\$970.98	\$222,892.52	\$219,966.67	\$2,925.85	\$42,046.02	\$213,744.81	\$3,605.72	\$9,147.71	
Total Operating Expenses		-\$320,679.37	-\$348,808.59	\$28,129.22	-\$1,737,382.70	-\$1,906,137.94	\$168,755.24	-\$298,966.42	-\$1,569,910.19	-\$21,712.95	-\$167,472.51	
Total Expenses		-\$1,039,868.37	-\$1,049,774.74	\$9,906.37	-\$5,019,274.46	-\$5,224,795.59	\$205,521.13	-\$1,003,551.97	-\$4,856,491.88	-\$36,316.40	-\$162,782.58	
99999	Net Profit	\$127,361.06	\$148,013.70	-\$20,652.64	\$151,858.67	\$71,071.10	\$80,787.57	\$159,779.05	\$282,456.20	-\$32,417.99	-\$130,597.53	
Total Income Checker = 0		\$0.00	-\$0.00	-\$0.00	-\$0.00	-\$0.00	\$0.00	\$0.00	\$0.00	-\$0.00	-\$0.00	

Monthly Profit And Loss for Queensland University Union - Department											
Current Period:			Business Trading								
5-May-2014			1-Jun-2014			Previous Period:			29-Apr-2013		
Account Number	Description	Current Year Actual Month May-14	Current Year Budget Month May-14	Current Year Variance May-14	Current Year Actual YTD May-14	Current Year Budget YTD May-14	Current Year Variance May-14	Last Year Actual Month May-13	Last Year Actual YTD May-13	Last Year Var Month May-13	Last Year Var YTD May-13
Sales Income											
40310	Sale Retail (GST Inclusive)	\$194,897.53	\$219,551.60	-\$24,654.07	\$1,069,671.32	\$1,150,017.49	-\$80,346.17	\$205,175.28	\$1,081,166.17	-\$10,277.75	-\$11,494.85
40320	Sale Retail (GST Free)	\$3,427.96	\$0.00	\$3,427.96	\$17,039.94	\$0.00	\$17,039.94	\$1,904.35	\$22,870.99	\$1,523.61	-\$5,831.05
40400	Sale Food (GST Inclusive)	\$917,914.38	\$920,090.99	-\$2,176.61	\$3,544,164.72	\$3,672,175.19	-\$128,010.47	\$913,742.31	\$3,557,072.01	\$4,172.07	-\$12,907.29
40410	Sale Food (GST Free)	\$13,350.20	\$0.00	\$13,350.20	\$55,575.90	\$0.00	\$55,575.90	\$12,905.47	\$55,337.18	\$444.73	\$238.72
40450	Sale Beverage (GST Inclusive)	\$278,434.84	\$319,796.85	-\$41,362.01	\$1,139,114.97	\$1,296,377.28	-\$157,262.31	\$260,681.92	\$1,097,460.47	\$17,752.92	\$41,654.50
40460	Sale Beverage (GST free)	\$43,840.48	\$0.00	\$43,840.48	\$191,701.05	\$0.00	\$191,701.05	\$45,371.40	\$201,855.63	-\$1,530.92	-\$10,154.58
40500	Sales Liquor (GST Inclusive)	\$110,666.21	\$122,142.24	-\$11,476.03	\$415,918.48	\$456,400.90	-\$40,482.42	\$113,787.29	\$449,084.97	-\$3,121.08	-\$33,166.49
40600	Sales Internal Food	\$4,780.13	\$0.00	\$4,780.13	\$22,821.72	\$0.00	\$22,821.72	\$3,171.79	\$19,638.28	\$1,608.34	\$3,183.44
40605	Sales Internal Beverage	\$1,275.73	\$0.00	\$1,275.73	\$4,170.48	\$0.00	\$4,170.48	\$268.77	\$4,595.72	\$1,006.96	-\$425.24
40610	Sales Internal Liquor	\$1,626.73	\$0.00	\$1,626.73	\$10,557.01	\$0.00	\$10,557.01	\$1,944.82	\$16,816.96	-\$318.09	-\$6,259.95
40620	Sales Internal Retail	\$1,374.21	\$0.00	\$1,374.21	\$5,108.17	\$0.00	\$5,108.17	\$611.36	\$6,045.30	\$762.85	-\$937.13
Sales Income Total		\$1,571,588.40	\$1,581,581.68	-\$9,993.28	\$6,475,843.76	\$6,574,970.86	-\$99,127.10	\$1,559,564.76	\$6,511,943.68	\$12,023.64	-\$36,099.92
Cost of Sales											
41310	Purchases Retail GST Inclu	-\$120,225.32	-\$142,201.86	\$21,976.54	-\$695,083.75	-\$758,465.53	\$63,381.78	-\$102,934.82	-\$632,643.36	-\$17,290.50	-\$62,440.39
41320	Purchases Retail GST Free	\$2,692.63	\$0.00	\$2,692.63	-\$39,026.30	\$0.00	-\$39,026.30	-\$3,247.54	-\$44,838.87	\$5,940.17	\$5,812.57
41330	Opening Stock Retail	-\$428,086.69	\$0.00	-\$428,086.69	-\$2,010,098.69	\$0.00	-\$2,010,098.69	-\$501,483.17	-\$2,634,924.19	\$73,396.48	\$624,825.50
41340	Closing Stock Retail	\$413,834.54	\$0.00	\$413,834.54	\$2,051,061.57	\$0.00	\$2,051,061.57	\$480,362.57	\$2,594,394.36	-\$66,528.03	-\$543,332.79
41400	Purchases Food GST Inclusive	-\$148,415.52	-\$401,688.85	\$253,273.33	-\$522,423.16	-\$1,600,832.02	\$1,078,408.86	-\$155,157.75	-\$601,240.90	\$6,742.23	\$78,817.74
41410	Purchases Food GST Free	-\$260,299.12	\$0.00	-\$260,299.12	-\$1,063,661.32	\$0.00	-\$1,063,661.32	-\$235,449.85	-\$985,554.10	-\$24,849.27	-\$78,107.22
41420	Opening Stock Food	-\$73,060.87	\$0.00	-\$73,060.87	-\$342,286.97	\$0.00	-\$342,286.97	-\$73,855.49	-\$309,895.19	\$794.62	-\$32,391.78
41430	Closing Stock Food	\$69,224.49	\$0.00	\$69,224.49	\$356,432.80	\$0.00	\$356,432.80	\$66,361.02	\$331,044.37	\$2,863.47	\$25,388.43
41450	Purchases Beverage GST Includ	-\$56,287.06	-\$109,908.53	\$53,621.47	-\$278,485.89	-\$446,635.00	\$168,149.11	-\$62,610.44	-\$300,835.68	\$6,323.38	\$22,349.79
41460	Purchases Beverage GST Free	-\$44,643.62	\$0.00	-\$44,643.62	-\$184,152.82	\$0.00	-\$184,152.82	-\$35,920.47	-\$160,252.11	-\$8,723.15	-\$23,900.71
41470	Opening Stock Bevera	-\$47,555.95	\$0.00	-\$47,555.95	-\$204,309.21	\$0.00	-\$204,309.21	-\$46,630.49	-\$208,579.46	-\$925.46	\$4,270.25
41480	Closing Stock Bevera	\$46,081.69	\$0.00	\$46,081.69	\$220,016.01	\$0.00	\$220,016.01	\$41,273.75	\$219,382.68	\$4,807.94	\$633.33
41500	Purchases Liquor	-\$43,706.37	-\$45,375.64	\$1,669.27	-\$194,326.68	-\$169,562.01	-\$24,764.67	-\$39,644.49	-\$186,769.85	-\$4,061.88	-\$7,556.83
41510	Opening Stock Liquor	-\$50,256.53	\$0.00	-\$50,256.53	-\$206,853.06	\$0.00	-\$206,853.06	-\$43,064.11	-\$176,561.79	-\$7,192.42	-\$30,291.27
41520	Closing Stock Liquor	\$45,606.69	\$0.00	\$45,606.69	\$223,251.01	\$0.00	\$223,251.01	\$38,755.09	\$190,052.84	\$6,851.60	\$33,198.17
41800	Point of Sale Unders/Overs	\$104.94	\$0.00	\$104.94	\$140.84	\$0.00	\$140.84	-\$222.66	-\$757.66	\$327.60	\$898.50
41850	Wastage Food	-\$869.25	\$0.00	-\$869.25	-\$1,324.26	\$0.00	-\$1,324.26	-\$3,417.58	-\$22,351.89	\$2,548.33	\$21,027.63
41855	Wastage Drinks	-\$130.21	\$0.00	-\$130.21	-\$1,561.96	\$0.00	-\$1,561.96	-\$205.22	-\$2,451.78	\$75.01	\$889.82
41860	Wastage Alcohol	-\$467.77	\$0.00	-\$467.77	-\$2,534.40	\$0.00	-\$2,534.40	-\$720.23	-\$3,444.54	\$252.46	\$910.14
41865	Wastage Retail	-\$153.21	\$0.00	-\$153.21	-\$1,682.49	\$0.00	-\$1,682.49	-\$1,306.36	-\$4,572.55	\$1,153.15	\$2,890.06
41900	Stocktake Variance Food	-\$4,670.28	\$0.00	-\$4,670.28	-\$20,573.82	\$0.00	-\$20,573.82	-\$866.99	\$488.09	-\$3,803.29	-\$21,061.91
41905	Stocktake Variance Drinks	-\$1,569.23	\$0.00	-\$1,569.23	-\$7,383.76	\$0.00	-\$7,383.76	\$467.88	-\$543.84	-\$2,037.11	-\$6,839.92
41910	Stocktake Variance Alcohol	\$125.75	\$0.00	\$125.75	\$809.62	\$0.00	\$809.62	-\$291.68	-\$1,323.95	\$417.43	\$2,133.57
41915	Stocktake Variance Retail	\$162.72	\$0.00	\$162.72	-\$1,257.84	\$0.00	-\$1,257.84	\$601.85	\$639.41	-\$439.13	-\$1,897.25
Total Cost of Sales		-\$702,563.55	-\$699,174.88	-\$3,388.67	-\$2,925,314.53	-\$2,975,494.56	\$50,180.03	-\$679,207.18	-\$2,941,539.96	-\$23,356.37	\$16,225.43
41990	Gross Profit	\$869,024.85	\$882,406.80	-\$13,381.95	\$3,550,529.23	\$3,599,476.30	-\$48,947.07	\$880,357.58	\$3,570,403.72	-\$11,332.73	-\$19,874.49
Gross Profit % Total Sales		55.3%	55.8%	-0.5%	54.8%	54.7%	0.1%	56.4%	54.8%	-1.2%	0.0%
Gross Profit % Total Sales - Books		33.3%	27.5%	5.9%	33.3%	27.5%	5.9%	33.3%	27.5%	0.0%	5.9%
Gross Profit % Total Sales - Food		55.3%	56.3%	-1.0%	56.0%	56.4%	-0.4%	56.7%	56.3%	-1.4%	-0.3%
Gross Profit % Total Sales - Drinks		67.8%	65.6%	2.2%	65.9%	65.5%	0.3%	66.2%	65.2%	1.7%	0.6%
Gross Profit % Total Sales - Liquor		56.6%	62.9%	-6.2%	57.9%	62.8%	-5.0%	61.1%	61.8%	-4.5%	-3.9%
Sale on Commission											
42400	Sale Phone Cards	\$10.00	\$0.00	\$10.00	\$30.00	\$0.00	\$30.00	\$50.00	\$115.00	-\$40.00	-\$85.00
Total Sale on Commission		\$10.00	\$0.00	\$10.00	\$30.00	\$0.00	\$30.00	\$50.00	\$115.00	-\$40.00	-\$85.00

Monthly Profit And Loss for Queensland University Union - Department											
Current Period:			Business Trading								
5-May-2014			1-Jun-2014			Previous Period:			29-Apr-2013		
Account Number	Description	Current Year Actual Month May-14	Current Year Budget Month May-14	Current Year Variance May-14	Current Year Actual YTD May-14	Current Year Budget YTD May-14	Current Year Variance May-14	Last Year Actual Month May-13	Last Year Actual YTD May-13	Last Year Var Month May-13	Last Year Var YTD May-13
Cost of Sale on Commission											
43400	Cost of Sale Phone Cards	\$0.00	\$0.00	\$0.00	-\$516.85	\$0.00	-\$516.85	-\$0.28	-\$64.56	\$0.28	-\$452.29
43700	Cost of Sale Others	-\$2,173.07	\$0.00	-\$2,173.07	-\$2,301.37	\$0.00	-\$2,301.37	\$0.00	-\$716.60	-\$2,173.07	-\$1,584.77
Total Cost of Sale on Commission		-\$2,173.07	\$0.00	-\$2,173.07	-\$2,818.22	\$0.00	-\$2,818.22	-\$0.28	-\$781.16	-\$2,172.79	-\$2,037.06
Other Income											
47000	Advertising Diary	\$0.00	\$0.00	\$0.00	\$39,460.75	\$35,000.00	\$4,460.75	\$0.00	\$25,408.50	\$0.00	\$14,052.25
47010	Advertising - Semper	\$0.00	\$0.00	\$0.00	\$0.00	\$4,000.00	-\$4,000.00	\$0.00	\$2,850.00	\$0.00	-\$2,850.00
47020	Advertising - Website	\$0.00	\$0.00	\$0.00	\$2,270.00	\$2,000.00	\$270.00	\$980.00	\$4,305.00	-\$980.00	-\$2,035.00
47030	Advertising - Other	\$1,345.50	\$3,000.00	-\$1,654.50	\$9,031.50	\$10,500.00	-\$1,468.50	\$9,055.00	\$14,424.05	-\$7,709.50	-\$5,392.55
47100	Commission-Vending / Others	\$12,548.47	\$24,659.00	-\$12,110.53	\$54,974.56	\$100,795.00	-\$45,820.44	\$19,133.91	\$122,427.65	-\$6,585.44	-\$67,453.09
47110	Commission-Books	\$2,564.61	\$2,000.00	\$564.61	\$80,811.13	\$81,513.54	-\$702.41	\$2,735.27	\$79,714.63	-\$170.66	\$1,096.50
47120	Commission-Pool Table	\$1,887.72	\$3,101.60	-\$1,213.88	\$6,500.65	\$11,413.69	-\$4,913.04	\$2,114.54	\$6,736.13	-\$226.82	-\$235.48
47240	Hire of Venue	\$18,283.68	\$27,420.00	-\$9,136.32	\$86,398.35	\$107,875.00	-\$21,476.65	\$11,849.59	\$76,094.49	\$6,434.09	\$10,303.86
47250	Hire of Equipment	\$6,393.06	\$5,033.18	\$1,359.88	\$31,420.57	\$25,765.24	\$5,655.33	\$6,339.30	\$30,146.79	\$53.76	\$1,273.78
47310	Freight and Delivery	\$579.28	\$359.80	\$219.48	\$3,092.15	\$2,091.72	\$1,000.43	\$404.11	\$2,426.30	\$175.17	\$665.85
47350	Rebates	\$5,304.45	\$0.00	\$5,304.45	\$33,511.15	\$0.00	\$33,511.15	\$0.00	\$0.00	\$5,304.45	\$33,511.15
47370	Revenue	\$81,357.99	\$74,466.37	\$6,891.62	\$344,114.60	\$312,185.67	\$31,928.93	\$66,418.69	\$272,150.23	\$14,939.30	\$71,964.37
47550	Sponsorships	\$6,946.55	\$3,000.00	\$3,946.55	\$23,816.55	\$14,000.00	\$9,816.55	\$1,500.00	\$14,345.00	\$5,446.55	\$9,471.55
47570	Sponsorships - Market Day	\$0.00	\$0.00	\$0.00	\$63,121.63	\$70,000.00	-\$6,878.37	\$0.00	\$71,771.69	\$0.00	-\$8,650.06
47700	Ticket Sales	\$3,525.83	\$4,935.00	-\$1,409.17	\$19,227.02	\$23,704.13	-\$4,477.11	\$3,608.19	\$26,101.19	-\$82.36	-\$6,874.17
47900	Interest Received	\$13,087.18	\$13,820.51	-\$733.33	\$65,420.88	\$72,679.47	-\$7,258.59	\$17,795.91	\$79,857.78	-\$4,708.73	-\$14,436.90
47980	Staff Labour Recoveries	\$3,202.96	\$0.00	\$3,202.96	\$4,233.88	\$0.00	\$4,233.88	\$3,562.27	\$15,532.71	-\$359.31	-\$11,298.83
Total Other Income		\$157,027.28	\$161,795.46	-\$4,768.18	\$867,405.37	\$873,523.46	-\$6,118.09	\$145,496.78	\$844,292.14	\$11,530.50	\$23,113.23
Gross Profit Before Expenses		\$1,023,889.06	\$1,044,202.26	-\$20,313.20	\$4,415,146.38	\$4,472,999.76	-\$57,853.38	\$1,025,904.08	\$4,414,029.70	-\$2,015.02	\$1,116.68
Expenditure											
Wages & Oncosts											
60030	Wages - permanent	-\$253,746.96	-\$268,320.00	\$14,573.04	-\$1,212,117.53	-\$1,354,054.00	\$141,936.47	-\$221,916.76	-\$1,141,447.10	-\$31,830.20	-\$70,670.43
60040	Allowance	-\$1,299.60	-\$1,200.00	-\$99.60	-\$6,785.65	-\$6,600.00	-\$185.65	-\$924.00	-\$5,145.00	-\$375.60	-\$1,640.65
60070	Annual Leave Provision	-\$22,005.96	-\$24,685.00	\$2,679.04	-\$95,436.03	-\$133,369.00	\$37,932.97	-\$25,747.94	-\$121,511.15	\$3,741.98	\$26,075.12
60090	Long Service Leave Provision	-\$6,526.59	-\$6,827.91	\$301.32	-\$35,613.28	-\$36,887.15	\$1,273.87	-\$4,161.27	-\$23,471.40	-\$2,365.32	-\$12,141.88
60100	Income Protection Insurance	-\$3,375.52	-\$5,552.35	\$2,176.83	-\$18,565.34	-\$29,990.15	\$11,424.81	-\$3,547.51	-\$19,195.47	\$171.99	\$630.13
60110	Paid Trial	\$207.64	\$0.00	\$207.64	-\$285.69	\$0.00	-\$285.69	-\$202.23	-\$202.23	\$409.87	-\$83.46
60130	Wages - casual	-\$275,984.45	-\$247,503.11	-\$28,481.34	-\$1,144,318.61	-\$1,009,185.39	-\$135,133.22	-\$290,558.73	-\$1,206,966.09	\$14,574.28	\$62,647.48
60140	Superannuation Guarantee	-\$64,599.05	-\$62,463.85	-\$2,135.20	-\$295,166.29	-\$298,156.39	\$2,990.10	-\$62,563.72	-\$294,181.85	-\$2,035.33	-\$984.44
60150	Other Leave	-\$12,832.54	\$0.00	-\$12,832.54	-\$43,901.52	\$0.00	-\$43,901.52	-\$9,660.70	-\$38,112.65	-\$3,171.84	-\$5,788.87
60155	TOIL	-\$464.17	\$0.00	-\$464.17	-\$6,087.57	\$0.00	-\$6,087.57	\$0.00	\$0.00	-\$464.17	-\$6,087.57
60160	Workers Compensation	-\$3,971.54	-\$3,964.13	-\$7.41	-\$17,486.12	-\$18,919.80	\$1,433.68	-\$4,055.26	-\$19,230.32	\$83.72	\$1,744.20
60170	Wages & Oncosts - Agency Staff	-\$4,156.55	\$0.00	-\$4,156.55	-\$8,476.24	\$0.00	-\$8,476.24	-\$1,013.92	-\$4,248.32	-\$3,142.63	-\$4,227.92
Total Wages		-\$648,755.29	-\$620,516.35	-\$28,238.94	-\$2,884,239.87	-\$2,887,161.88	\$2,922.01	-\$624,352.04	-\$2,873,711.58	-\$24,403.25	-\$10,528.29
Wages % of Sales		41.28%	39.23%	2.05%	44.54%	43.91%	0.63%	40.03%	44.13%	202.96%	-29.16%
Other Labour Cost											
60510	Staff Rewards & Recognition	\$0.00	-\$3,500.00	\$3,500.00	-\$9,000.00	-\$25,200.00	\$16,200.00	-\$9,500.00	-\$24,940.00	\$9,500.00	\$15,940.00
60520	Staff Gifts	-\$8.14	-\$127.27	\$119.13	-\$732.71	-\$636.35	-\$96.36	-\$138.63	-\$633.34	\$130.49	-\$99.37
60550	Recruitment	-\$45.00	\$0.00	-\$45.00	-\$7,945.00	-\$4,500.00	-\$3,445.00	-\$135.00	-\$7,795.00	\$90.00	-\$150.00
60600	Staff Amenities	-\$399.21	-\$427.00	\$27.79	-\$3,034.44	-\$2,276.00	-\$758.44	-\$256.88	-\$2,860.44	-\$142.33	-\$174.00
60630	First Aid	\$0.00	-\$60.00	\$60.00	-\$121.50	-\$350.00	\$228.50	-\$156.05	-\$229.95	\$156.05	\$108.45
60750	Staff Training - External	-\$2,985.00	-\$7,500.00	\$4,515.00	-\$16,251.34	-\$23,800.00	\$7,548.66	-\$9,095.63	-\$21,913.70	\$6,110.63	\$5,662.36
60760	Staff Training - Internal	\$5.03	-\$2,500.00	\$2,505.03	-\$11,347.58	-\$10,000.00	-\$1,347.58	-\$1,251.94	-\$12,693.03	\$1,256.97	\$1,345.45
60780	FBT Expense	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$3,042.53	\$0.00	\$3,042.53
60800	Staff Uniforms	-\$1,006.24	-\$200.00	-\$806.24	-\$11,241.33	-\$14,120.00	\$2,878.67	-\$1,038.00	-\$14,290.55	\$31.76	\$3,049.22
Other Labour Cost Total		-\$4,438.56	-\$14,314.27	\$9,875.71	-\$59,673.90	-\$80,882.35	\$21,208.45	-\$21,572.13	-\$88,398.54	\$17,133.57	\$28,724.64

Monthly Profit And Loss for Queensland University Union - Department											
Current Period:			Business Trading								
5-May-2014			1-Jun-2014			Previous Period:			29-Apr-2013		
Account Number	Description	Current Year Actual Month May-14	Current Year Budget Month May-14	Current Year Variance May-14	Current Year Actual YTD May-14	Current Year Budget YTD May-14	Current Year Variance May-14	Last Year Actual Month May-13	Last Year Actual YTD May-13	Last Year Var Month May-13	Last Year Var YTD May-13
Operating Expenses											
	Advertising										
61010	Advertising / Publicity	-\$4,160.42	-\$4,160.00	-\$0.42	-\$43,976.65	-\$71,260.00	\$27,283.35	-\$2,984.01	-\$71,441.14	-\$1,176.41	\$27,464.49
61050	Graphic Designing Costs	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$440.00	\$0.00	\$440.00
61100	Promotional Merchandise	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$1,881.82	\$0.00	\$1,881.82
	Advertising-Total	-\$4,160.42	-\$4,160.00	-\$0.42	-\$43,976.65	-\$71,260.00	\$27,283.35	-\$2,984.01	-\$73,762.96	-\$1,176.41	\$29,786.31
	Events & Projects										
61600	Concerts/Performances	-\$2,000.00	-\$5,600.00	\$3,600.00	-\$8,520.00	-\$20,700.00	\$12,180.00	-\$3,555.00	-\$22,730.91	\$1,555.00	\$14,210.91
61800	Special Projects	-\$226.36	-\$400.00	\$173.64	-\$515.08	-\$820.00	\$304.92	-\$77.09	-\$153.10	-\$149.27	-\$361.98
61900	Student Promotions	-\$600.00	\$0.00	-\$600.00	-\$493.93	\$0.00	-\$493.93	\$0.00	-\$4,908.38	-\$600.00	\$4,414.45
	Events & Projects - Total	-\$2,826.36	-\$6,000.00	\$3,173.64	-\$9,529.01	-\$21,520.00	\$11,990.99	-\$3,632.09	-\$27,792.39	\$805.73	\$18,263.38
	Property										
62710	Cleaning Materials	-\$5,396.41	-\$5,240.00	-\$156.41	-\$28,494.91	-\$24,325.00	-\$4,169.91	-\$5,295.42	-\$24,533.75	-\$100.99	-\$3,961.16
62720	Cleaning Charges	-\$19,267.34	-\$19,267.34	\$0.00	-\$95,705.90	-\$94,218.40	-\$1,487.50	-\$18,540.24	-\$90,818.87	-\$727.10	-\$4,887.03
62730	Cleaning Garbage Disposal	-\$1,728.08	-\$3,673.90	\$1,945.82	-\$22,918.24	-\$21,655.23	-\$1,263.01	-\$4,215.95	-\$24,208.77	\$2,487.87	\$1,290.53
62740	Cleaning Equipment	-\$2,615.19	-\$3,014.00	\$398.81	-\$15,618.68	-\$16,231.00	\$612.32	-\$1,915.19	-\$11,500.95	-\$700.00	-\$4,117.73
62780	Document Destruction	\$0.00	-\$50.00	\$50.00	\$0.00	-\$400.00	\$400.00	\$0.00	-\$59.00	\$17.40	\$59.00
62850	Pest Control	-\$712.69	-\$725.70	\$13.01	-\$5,701.52	-\$3,628.50	-\$2,073.02	-\$834.12	-\$3,549.64	\$121.43	-\$2,151.88
62900	Security	-\$2,848.35	-\$3,000.00	\$151.65	-\$13,263.05	-\$17,500.00	\$4,236.95	-\$2,702.29	-\$14,192.27	-\$146.06	\$929.22
62910	Security - Providers	-\$5,844.40	-\$8,000.00	\$2,155.60	-\$25,897.00	-\$32,000.00	\$6,103.00	-\$8,394.40	-\$33,250.59	\$2,550.00	\$7,353.59
62920	Security - Property	-\$112.80	-\$30.00	-\$82.80	-\$1,504.61	-\$391.00	-\$1,113.61	-\$326.50	-\$1,248.70	\$213.70	-\$255.91
	Property-Total	-\$38,525.26	-\$43,000.94	\$4,475.68	-\$209,103.91	-\$210,349.13	\$1,245.22	-\$42,241.51	-\$203,362.54	\$3,716.25	-\$5,741.37
	Utilities										
63010	Electricity	-\$21,904.67	-\$16,731.44	-\$5,173.23	-\$103,105.75	-\$82,953.70	-\$20,152.05	-\$15,185.20	-\$65,610.40	-\$6,719.47	-\$37,495.35
63050	Gas	-\$9,445.32	-\$8,125.00	-\$1,320.32	-\$49,666.48	-\$39,010.00	-\$10,656.48	-\$8,308.46	-\$32,081.23	-\$1,136.86	-\$17,585.25
63100	Water	-\$4,490.00	-\$4,590.00	\$100.00	-\$20,850.00	-\$21,400.00	\$550.00	-\$4,964.36	-\$22,591.39	\$474.36	\$1,741.39
63150	Telephone	-\$2,135.06	-\$2,095.00	-\$40.06	-\$10,289.91	-\$10,535.00	\$245.09	-\$2,224.93	-\$9,342.64	\$89.87	-\$947.27
	Utilities-Total	-\$37,975.05	-\$31,541.44	-\$6,433.61	-\$183,912.14	-\$153,898.70	-\$30,013.44	-\$30,682.95	-\$129,625.66	-\$7,292.10	-\$54,286.48
	Motor Vehicles										
64010	Motor Vehicles R&M	\$0.00	\$0.00	\$0.00	-\$49.95	\$0.00	-\$49.95	-\$63.64	-\$63.64	\$63.64	\$13.69
64050	Motor Vehicle Rego & Ins	\$0.00	\$0.00	\$0.00	-\$887.04	\$0.00	-\$887.04	\$0.00	-\$862.97	\$0.00	-\$24.07
64100	Motor Vehicle Fuel and Oil	-\$129.78	-\$150.00	\$20.22	-\$458.54	-\$750.00	\$291.46	\$0.00	-\$373.88	-\$129.78	-\$84.66
64150	Motor Vehicle Parking & Tolls	\$50.45	-\$260.00	\$310.45	-\$237.03	-\$2,930.00	\$2,692.97	-\$44.09	-\$2,102.72	\$94.54	\$1,865.69
	Motor Vehicles - Total	-\$79.33	-\$410.00	\$330.67	-\$1,632.56	-\$3,680.00	\$2,047.44	-\$107.73	-\$3,403.21	\$28.40	\$1,770.65
	Maintenance										
65050	R&M - Building	-\$12,018.13	-\$12,051.00	\$32.87	-\$51,298.96	-\$63,955.00	\$12,656.04	-\$14,434.77	-\$68,930.11	\$2,416.64	\$17,631.15
65100	R&M - Furniture	\$0.00	-\$1,000.00	\$1,000.00	\$0.00	-\$8,000.00	\$8,000.00	-\$340.00	-\$4,387.60	\$340.00	\$4,387.60
65150	R&M - Equipment	-\$1,064.06	-\$2,620.00	\$1,555.94	-\$11,228.05	-\$21,090.00	\$9,861.95	-\$5,547.86	-\$20,178.23	\$4,483.80	\$8,950.18
65200	R&M - Point of Sale	\$0.00	\$0.00	\$0.00	-\$502.84	-\$800.00	\$297.16	\$0.00	\$0.00	\$0.00	-\$502.84
65250	R&M - Refrigeration	-\$1,772.11	-\$2,050.00	\$277.89	-\$14,112.11	-\$15,600.00	\$1,487.89	-\$766.00	-\$17,980.00	-\$1,006.11	\$3,867.89
65300	Replacements / Minor capital	-\$1,910.59	-\$2,885.00	\$974.41	-\$16,991.64	-\$15,500.00	-\$1,491.64	-\$4,723.20	-\$30,475.66	\$2,812.61	\$13,484.02
	Maintenance-Total	-\$16,764.89	-\$21,106.00	\$4,341.11	-\$94,133.60	-\$125,445.00	\$31,311.40	-\$25,811.83	-\$141,951.60	\$9,046.94	\$47,818.00
	Other Operating Costs										
66010	Consumables	-\$6,434.06	-\$6,834.61	\$400.55	-\$27,287.04	-\$30,970.47	\$3,683.43	-\$6,560.55	-\$29,243.03	\$126.49	\$1,955.99
66050	Conf & Seminar Registration	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$2,499.95	\$0.00	\$2,499.95
66100	Conf & Seminar Travel & Accom	-\$1,570.98	-\$5,000.00	\$3,429.02	-\$1,570.98	-\$5,100.00	\$3,529.02	\$0.00	-\$139.09	-\$1,570.98	-\$1,431.89
66150	Depreciation	-\$49,857.00	-\$50,582.00	\$725.00	-\$276,610.97	-\$275,901.00	-\$709.97	-\$47,906.00	-\$257,186.95	-\$1,951.00	-\$19,424.02
66160	Gains / Losses on Disposal	\$0.00	\$0.00	\$0.00	\$154.55	\$0.00	\$154.55	\$176.00	\$266.91	-\$176.00	-\$112.36

Monthly Profit And Loss for Queensland University Union - Department											
Current Period:			Business Trading								
5-May-2014			1-Jun-2014			Previous Period:			29-Apr-2013		
Account Number	Description	Current Year Actual Month May-14	Current Year Budget Month May-14	Current Year Variance May-14	Current Year Actual YTD May-14	Current Year Budget YTD May-14	Current Year Variance May-14	Last Year Actual Month May-13	Last Year Actual YTD May-13	Last Year Var Month May-13	Last Year Var YTD May-13
66200	Entertainment No FBT	\$0.00	-\$100.00	\$100.00	\$0.00	-\$500.00	\$500.00	\$0.00	-\$36.72	\$0.00	\$36.72
66220	Entertainment FBT	\$0.00	-\$150.00	\$150.00	-\$43.45	-\$875.00	\$831.55	-\$36.27	-\$95.18	\$36.27	\$51.73
66350	Equipment Rent	-\$2,507.80	-\$1,632.00	-\$875.80	-\$11,091.56	-\$8,660.00	-\$2,431.56	-\$2,195.31	-\$16,021.52	-\$312.49	\$4,929.96
66400	Film Hire	-\$1,692.82	-\$1,000.00	-\$692.82	-\$6,897.96	-\$6,050.00	-\$847.96	-\$1,232.35	-\$6,793.99	-\$460.47	-\$103.97
66450	Insurance	-\$5,778.45	-\$6,000.02	\$221.57	-\$28,892.25	-\$30,000.10	\$1,107.85	-\$6,838.49	-\$32,592.41	\$1,060.04	\$3,700.16
66500	Laundry	-\$655.20	\$0.00	-\$655.20	-\$1,170.58	-\$150.00	-\$1,020.58	-\$1,482.10	-\$4,734.61	\$826.90	\$3,564.03
66550	Library / Resources	\$0.00	\$0.00	\$0.00	-\$82.32	\$0.00	-\$82.32	\$0.00	-\$68.88	\$0.00	-\$13.44
66600	Licence Fees / Certificates	-\$5,256.64	-\$5,495.61	\$238.97	-\$26,607.75	-\$26,793.05	\$185.30	-\$5,815.03	-\$23,496.76	\$558.39	-\$3,110.99
66700	Meetings	-\$319.59	-\$185.00	-\$134.59	-\$1,031.42	-\$880.00	-\$151.42	-\$111.14	-\$1,189.12	-\$208.45	\$157.70
66750	Newspapers & Periodicals	-\$168.72	-\$140.00	-\$28.72	-\$1,008.45	-\$700.00	-\$308.45	\$0.00	-\$732.70	-\$168.72	-\$275.75
66800	Packaging	-\$23,940.95	-\$23,197.27	-\$743.68	-\$102,746.76	-\$94,659.73	-\$8,087.03	-\$29,087.09	-\$95,016.62	\$5,146.14	-\$7,730.14
66850	Subscriptions	-\$2,496.27	-\$764.82	-\$1,731.45	-\$9,959.15	-\$4,215.00	-\$5,744.15	-\$1,097.58	-\$2,514.38	-\$1,398.69	-\$7,444.77
66900	Travel (local)	-\$127.80	-\$100.00	-\$27.80	\$95.07	-\$350.00	\$445.07	\$0.00	-\$289.00	-\$127.80	\$384.07
66950	Workplace Health & Safety	-\$612.72	-\$760.00	\$147.28	-\$3,815.01	-\$3,870.00	\$54.99	-\$892.19	-\$4,469.26	\$279.47	\$654.25
	Other Operating Costs-Total	-\$101,419.00	-\$101,941.33	\$522.33	-\$498,566.03	-\$489,674.35	-\$8,891.68	-\$103,078.10	-\$476,853.26	\$1,659.10	-\$21,712.77
	Administration Expenses										
67100	Photocopying	-\$1,583.60	-\$440.00	-\$1,143.60	-\$3,442.77	-\$2,300.00	-\$1,142.77	-\$908.57	-\$2,645.63	-\$675.03	-\$797.14
67300	Plants - Hire	-\$49.69	\$0.00	-\$49.69	-\$366.75	\$0.00	-\$366.75	-\$286.93	-\$1,147.72	\$237.24	\$780.97
67400	Postage & Freight	-\$486.09	-\$860.00	\$373.91	-\$3,987.63	-\$4,240.00	\$252.37	-\$717.42	-\$5,241.55	\$231.33	\$1,253.92
67500	Printing	\$0.00	-\$2,505.00	\$2,505.00	-\$802.00	-\$5,475.00	\$4,673.00	-\$342.50	-\$1,109.61	\$342.50	\$307.61
67600	Stationery	-\$963.49	-\$1,450.00	\$486.51	-\$6,139.49	-\$7,030.00	\$890.51	-\$4,006.83	-\$10,256.05	\$3,043.34	\$4,116.56
67700	Audit Fees	-\$2,200.00	-\$2,200.00	\$0.00	-\$11,000.00	-\$11,000.00	\$0.00	-\$2,200.00	-\$11,000.00	\$0.00	\$0.00
67800	Debt Collection	-\$2.80	\$0.00	-\$2.80	-\$195.61	\$0.00	-\$195.61	\$0.00	\$0.00	-\$2.80	-\$195.61
67900	Legal Fees	\$0.00	\$0.00	\$0.00	-\$1,866.00	\$0.00	-\$1,866.00	\$0.00	-\$435.36	\$0.00	-\$1,430.64
68000	Payroll	\$0.00	\$0.00	\$0.00	-\$1,821.54	\$0.00	-\$1,821.54	\$0.00	-\$487.68	\$0.00	-\$1,333.86
68050	Penalties And Fines	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$55.00	\$0.00	\$55.00
68100	Professional Fees	-\$1,588.98	-\$2,380.00	\$791.02	-\$21,682.93	-\$11,900.00	-\$9,782.93	-\$2,840.07	-\$9,644.18	\$1,251.09	-\$12,038.75
68200	Bank Charges	-\$13,635.69	-\$8,604.46	-\$5,031.23	-\$50,047.22	-\$35,664.81	-\$14,382.41	-\$9,475.10	-\$37,007.31	-\$4,160.59	-\$13,039.91
68300	Interest	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$764.12	\$0.00	\$764.12
	Administration Expenses Total	-\$20,510.34	-\$18,439.46	-\$2,070.88	-\$101,351.94	-\$77,609.81	-\$23,742.13	-\$20,777.42	-\$79,794.21	\$267.08	-\$21,557.73
	Recharges										
68990	Re-charge	\$69,493.74	\$69,091.01	\$402.73	\$347,924.24	\$345,566.64	\$2,357.60	\$65,323.04	\$335,161.11	\$4,170.70	\$12,763.13
	Recharges-Total	\$69,493.74	\$69,091.01	\$402.73	\$347,924.24	\$345,566.64	\$2,357.60	\$65,323.04	\$335,161.11	\$4,170.70	\$12,763.13
	Total Operating Expenses	-\$152,766.91	-\$157,508.16	\$4,741.25	-\$794,281.60	-\$807,870.35	\$13,588.75	-\$163,992.60	-\$801,384.72	\$11,225.69	\$7,103.12
	Total Expenses	-\$805,960.76	-\$792,338.78	-\$13,621.98	-\$3,738,195.37	-\$3,775,914.58	\$37,719.21	-\$809,916.77	-\$3,763,494.84	\$3,956.01	\$25,299.47
99999	Net Profit	\$217,928.30	\$251,863.48	-\$33,935.18	\$676,951.01	\$697,085.18	-\$20,134.17	\$215,987.31	\$650,534.86	\$1,940.99	\$26,416.15
	Total Income Checker = 0	-\$0.00	\$0.00	-\$0.00	-\$0.00	-\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$0.00

Monthly Profit And Loss for Queensland University Union - Department										Student Services	
Current Period:			5-May-2014		1-Jun-2014		Previous Period:			29-Apr-2013 26-May-2013	

Account Number	Description	Current Year Actual Month May-14	Current Year Budget Month May-14	Current Year Variance May-14	Current Year Actual YTD May-14	Current Year Budget YTD May-14	Current Year Variance May-14	Last Year Actual Month May-13	Last Year Actual YTD May-13	Last Year Var Month May-13	Last Year Var YTD May-13
41990	Gross Profit	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00
	Gross Profit % Total Sales	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
	Gross Profit % Total Sales - Books	33.3%	27.5%	5.9%	33.3%	27.5%	5.9%	33.3%	27.5%	0.0%	5.9%
	Gross Profit % Total Sales - Food	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
	Gross Profit % Total Sales - Drinks	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
	Gross Profit % Total Sales - Liquor	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
	Sale on Commission										
	Cost of Sale on Commission										
	Other Income										
47010	Advertising - Semper	\$0.00	\$2,500.00	-\$2,500.00	\$300.00	\$5,500.00	-\$5,200.00	\$0.00	\$0.00	\$0.00	\$300.00
47190	Grants	\$100,514.15	\$100,415.35	\$98.80	\$500,221.06	\$502,076.75	-\$1,855.69	\$97,775.42	\$488,876.68	\$2,738.73	\$11,344.38
47360	Rents	\$39,370.67	\$39,370.83	-\$0.16	\$194,603.83	\$195,354.15	-\$750.32	\$35,833.33	\$179,166.32	\$3,537.34	\$15,437.51
47370	Revenue	\$245.46	\$2,300.00	-\$2,054.54	\$6,149.94	\$7,436.03	-\$1,286.09	\$3,818.19	\$11,609.79	-\$3,572.73	-\$5,459.85
47700	Ticket Sales	\$3,210.09	\$9,000.00	-\$5,789.91	\$54,711.92	\$100,500.00	-\$45,788.08	\$0.00	\$45,265.59	\$3,210.09	\$9,446.33
	Total Other Income	\$143,340.37	\$153,586.18	-\$10,245.81	\$755,986.75	\$822,866.93	-\$66,880.18	\$137,426.94	\$724,918.38	\$5,913.43	\$31,068.37
	Gross Profit Before Expenses	\$143,340.37	\$153,586.18	-\$10,245.81	\$755,986.75	\$822,866.93	-\$66,880.18	\$137,426.94	\$724,918.38	\$5,913.43	\$31,068.37
	Expenditure										
	Wages & Oncosts										
60030	Wages - permanent	-\$46,497.85	-\$49,572.00	\$3,074.15	-\$246,405.64	-\$264,315.13	\$17,909.49	-\$36,594.60	-\$193,075.88	-\$9,903.25	-\$53,329.76
60040	Allowance	\$0.00	\$0.00	\$0.00	-\$133.94	\$0.00	-\$133.94	\$0.00	\$0.00	\$0.00	-\$133.94
60070	Annual Leave Provision	-\$4,697.13	-\$4,482.00	-\$215.13	-\$19,205.26	-\$24,372.00	\$5,166.74	-\$3,952.06	-\$19,141.36	-\$745.07	-\$63.90
60090	Long Service Leave Provision	-\$1,393.07	-\$1,091.75	-\$301.32	-\$7,099.92	-\$5,836.15	-\$1,263.77	-\$638.73	-\$3,728.60	-\$754.34	-\$3,371.32
60100	Income Protection Insurance	-\$202.06	-\$320.30	\$118.24	-\$1,111.34	-\$1,731.39	\$620.05	-\$252.81	-\$1,706.27	\$50.75	\$594.93
60110	Paid Trial	\$1,000.26	\$0.00	\$1,000.26	\$1,000.26	\$0.00	\$1,000.26	\$0.00	\$0.00	\$1,000.26	\$1,000.26
60130	Wages - casual	-\$4,886.11	-\$3,079.49	-\$1,806.62	-\$19,590.18	-\$13,064.51	-\$6,525.67	-\$10,068.03	-\$43,194.38	\$5,181.92	\$23,604.20
60140	Superannuation Guarantee	-\$6,034.34	-\$6,317.54	\$283.20	-\$31,113.66	-\$33,917.74	\$2,804.08	-\$5,097.84	-\$26,803.71	-\$936.50	-\$4,309.95
60150	Other Leave	-\$2,770.20	\$0.00	-\$2,770.20	-\$7,727.73	\$0.00	-\$7,727.73	-\$566.04	-\$4,313.87	-\$2,204.16	-\$3,413.86
60155	TOIL	\$0.00	\$0.00	\$0.00	-\$655.88	\$0.00	-\$655.88	\$0.00	\$0.00	\$0.00	-\$655.88
60160	Workers Compensation	-\$400.07	-\$402.45	\$2.38	-\$1,973.91	-\$2,161.50	\$187.59	-\$358.58	-\$1,902.43	-\$41.49	-\$71.48
60180	Wages - Redundancy	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$23,942.40	\$0.00	\$23,942.40
	Total Wages	-\$65,880.57	-\$65,265.53	-\$615.04	-\$334,017.20	-\$345,398.42	\$11,381.22	-\$57,528.69	-\$317,808.90	-\$8,351.88	-\$16,208.30
	Wages % of Sales	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!	#DIV/0!
	Other Labour Cost										
60520	Staff Gifts	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$168.82	\$0.00	\$168.82
60600	Staff Amenities	-\$114.58	-\$20.00	-\$94.58	-\$575.04	-\$235.00	-\$340.04	-\$33.80	-\$328.77	-\$80.78	-\$246.27
60750	Staff Training - External	\$0.00	-\$850.00	\$850.00	-\$2,485.85	-\$2,230.00	-\$255.85	-\$897.69	-\$4,856.62	\$897.69	\$2,370.77

Monthly Profit And Loss for Queensland University Union - Department											
Current Period:			Previous Period:			Student Services					
5-May-2014			1-Jun-2014			29-Apr-2013			26-May-2013		
Account Number	Description	Current Year Actual Month May-14	Current Year Budget Month May-14	Current Year Variance May-14	Current Year Actual YTD May-14	Current Year Budget YTD May-14	Current Year Variance May-14	Last Year Actual Month May-13	Last Year Actual YTD May-13	Last Year Var Month May-13	Last Year Var YTD May-13
60800	Staff Uniforms	\$0.00	\$0.00	\$0.00	-\$899.90	-\$1,500.00	\$600.10	-\$201.20	-\$1,308.46	\$201.20	\$408.56
	Other Labour Cost Total	-\$114.58	-\$870.00	\$755.42	-\$3,960.79	-\$5,215.00	\$1,254.21	-\$1,132.69	-\$6,662.67	\$1,018.11	\$2,701.88
Operating Expenses											
	Advertising										
61010	Advertising / Publicity	-\$704.73	-\$645.00	-\$59.73	-\$5,209.43	-\$12,810.00	\$7,600.57	-\$1,999.16	-\$10,191.19	\$1,294.43	\$4,981.76
61050	Graphic Designing Costs	\$0.00	-\$750.00	\$750.00	-\$2,205.00	-\$3,980.00	\$1,775.00	\$0.00	\$0.00	\$0.00	-\$2,205.00
61100	Promotional Merchandise	-\$1,000.00	\$0.00	-\$1,000.00	-\$13,670.20	-\$20,900.00	\$7,229.80	-\$53.88	-\$19,299.22	-\$946.12	\$5,629.02
	Advertising-Total	-\$1,704.73	-\$1,395.00	-\$309.73	-\$21,084.63	-\$37,690.00	\$16,605.37	-\$2,053.04	-\$29,490.41	\$348.31	\$8,405.78
	Events & Projects										
61510	Campaigns	-\$1,000.00	-\$4,750.00	\$3,750.00	-\$19,959.04	-\$21,750.00	\$1,790.96	\$0.00	\$0.00	-\$1,000.00	-\$19,959.04
61600	Concerts/Performances	\$0.00	\$0.00	\$0.00	-\$24,072.34	-\$31,350.00	\$7,277.66	-\$5,620.47	-\$26,795.47	\$5,620.47	\$2,723.13
61700	Grants	-\$28,976.24	-\$43,500.00	\$14,523.76	-\$110,353.41	-\$175,500.00	\$65,146.59	-\$13,070.78	-\$47,929.22	-\$15,905.46	-\$62,424.19
61800	Special Projects	-\$600.00	\$0.00	-\$600.00	-\$8,000.45	-\$9,510.00	\$1,509.55	\$0.00	-\$2,534.32	-\$600.00	-\$5,466.13
61900	Student Promotions	-\$20,576.02	-\$37,270.00	\$16,693.98	-\$214,996.96	-\$283,823.00	\$68,826.04	-\$20,446.82	-\$186,304.97	-\$129.20	-\$28,691.99
	Events & Projects - Total	-\$51,152.26	-\$85,520.00	\$34,367.74	-\$377,382.20	-\$521,933.00	\$144,550.80	-\$39,138.07	-\$263,563.98	-\$12,014.19	-\$113,818.22
	Property										
62710	Cleaning Materials	-\$1,711.51	-\$1,120.00	-\$591.51	-\$7,009.92	-\$5,040.00	-\$1,969.92	-\$1,535.65	-\$5,576.29	-\$175.86	-\$1,433.63
62720	Cleaning Charges	-\$25,413.39	-\$25,413.39	\$0.00	-\$127,075.71	-\$125,748.25	-\$1,327.46	-\$22,991.40	-\$121,510.50	-\$2,421.99	-\$5,565.21
62730	Cleaning Garbage Disposal	\$0.00	-\$520.00	\$520.00	-\$872.71	-\$1,460.00	\$587.29	\$0.00	-\$2,537.33	\$0.00	\$1,664.62
62780	Document Destruction	\$0.00	\$0.00	\$0.00	-\$158.00	\$0.00	-\$158.00	\$0.00	\$0.00	\$0.00	-\$158.00
62850	Pest Control	-\$43.56	-\$44.00	\$0.44	-\$361.91	-\$220.00	-\$141.91	-\$634.46	-\$796.82	\$590.90	\$434.91
62900	Security	\$0.00	\$0.00	\$0.00	-\$163.20	\$0.00	-\$163.20	\$0.00	\$0.00	\$0.00	-\$163.20
62910	Security - Providers	\$0.00	\$0.00	\$0.00	-\$180.40	\$0.00	-\$180.40	-\$148.80	-\$148.80	\$148.80	-\$31.60
62920	Security - Property	-\$218.89	\$0.00	-\$218.89	-\$1,694.00	-\$100.00	-\$1,594.00	\$0.00	-\$228.00	-\$218.89	-\$1,466.00
	Property-Total	-\$27,387.35	-\$27,097.39	-\$289.96	-\$137,515.85	-\$132,568.25	-\$4,947.60	-\$25,310.31	-\$130,797.74	-\$2,077.04	-\$6,718.11
	Utilities										
63010	Electricity	-\$5,765.09	-\$4,515.62	-\$1,249.47	-\$25,517.16	-\$22,578.10	-\$2,939.06	-\$4,376.22	-\$21,881.10	-\$1,388.87	-\$3,636.06
63050	Gas	-\$515.96	-\$345.00	-\$170.96	-\$1,790.85	-\$1,335.00	-\$455.85	-\$481.95	-\$1,062.76	-\$34.01	-\$728.09
63100	Water	-\$3,500.00	-\$3,500.00	\$0.00	-\$16,000.00	-\$16,000.00	\$0.00	-\$3,372.64	-\$15,531.61	-\$127.36	-\$468.39
63150	Telephone	-\$487.64	-\$988.91	\$501.27	-\$3,010.71	-\$5,061.05	\$2,050.34	-\$872.69	-\$2,979.92	\$385.05	-\$30.79
	Utilities-Total	-\$10,268.69	-\$9,349.53	-\$919.16	-\$46,318.72	-\$44,974.15	-\$1,344.57	-\$9,103.50	-\$41,455.39	-\$1,165.19	-\$4,863.33
	Motor Vehicles										
64010	Motor Vehicles R&M	-\$18.18	\$0.00	-\$18.18	-\$758.44	-\$350.00	-\$408.44	-\$127.28	-\$127.28	\$109.10	-\$631.16
64050	Motor Vehicle Rego & Ins	\$0.00	\$0.00	\$0.00	\$0.00	-\$850.00	\$850.00	\$0.00	-\$700.38	\$0.00	\$700.38
64100	Motor Vehicle Fuel and Oil	-\$254.48	-\$180.00	-\$74.48	-\$799.34	-\$1,120.00	\$320.66	\$0.00	-\$824.99	-\$254.48	\$25.65
64150	Motor Vehicle Parking & Tolls	-\$38.25	\$0.00	-\$38.25	-\$35.98	\$0.00	-\$35.98	\$0.00	-\$65.45	-\$38.25	\$29.47
	Motor Vehicles - Total	-\$310.91	-\$180.00	-\$130.91	-\$1,593.76	-\$2,320.00	\$726.24	-\$127.28	-\$1,718.10	-\$183.63	\$124.34
	Maintenance										
65050	R&M - Building	-\$13,955.86	-\$6,037.17	-\$7,918.69	-\$35,029.11	-\$30,985.85	-\$4,043.26	-\$4,499.42	-\$27,734.58	-\$9,456.44	-\$7,294.53

Monthly Profit And Loss for Queensland University Union - Department											
Current Period:			Student Services								
5-May-2014			1-Jun-2014			Previous Period:			29-Apr-2013		
Account Number	Description	Current Year Actual Month May-14	Current Year Budget Month May-14	Current Year Variance May-14	Current Year Actual YTD May-14	Current Year Budget YTD May-14	Current Year Variance May-14	Last Year Actual Month May-13	Last Year Actual YTD May-13	Last Year Var Month May-13	Last Year Var YTD May-13
65100	R&M - Furniture	\$0.00	\$0.00	\$0.00	-\$8.41	\$0.00	-\$8.41	\$0.00	-\$1,330.39	\$0.00	\$1,321.98
65150	R&M - Equipment	-\$5.63	-\$200.00	\$194.37	-\$2,150.10	-\$1,100.00	-\$1,050.10	-\$520.68	-\$2,111.48	\$515.05	-\$38.62
65300	Replacements / Minor capital	-\$258.60	-\$100.00	-\$158.60	-\$2,500.74	-\$1,415.00	-\$1,085.74	-\$307.62	-\$1,327.52	\$49.02	-\$1,173.22
	Maintenance-Total	-\$14,220.09	-\$6,337.17	-\$7,882.92	-\$39,688.36	-\$33,500.85	-\$6,187.51	-\$5,327.72	-\$32,503.97	-\$8,892.37	-\$7,184.39
	Other Operating Costs										
66010	Consumables	-\$206.71	\$0.00	-\$206.71	-\$902.52	\$0.00	-\$902.52	\$0.00	\$0.00	-\$206.71	-\$902.52
66050	Conf & Seminar Registration	\$0.00	\$0.00	\$0.00	-\$545.45	\$0.00	-\$545.45	\$0.00	\$0.00	\$0.00	-\$545.45
66100	Conf & Seminar Travel & Accom	\$0.00	\$0.00	\$0.00	-\$13,110.34	-\$15,000.00	\$1,889.66	\$0.00	\$0.00	\$0.00	-\$13,110.34
66150	Depreciation	-\$9,451.00	-\$9,798.84	\$347.84	-\$50,368.00	-\$53,893.62	\$3,525.62	-\$7,422.00	-\$41,314.97	-\$2,029.00	-\$9,053.03
66200	Entertainment No FBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$9.00	-\$9.00	\$9.00	\$9.00
66220	Entertainment FBT	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$75.91	-\$282.61	\$75.91	\$282.61
66450	Insurance	-\$2,963.98	-\$2,953.25	-\$10.73	-\$14,819.90	-\$14,766.25	-\$53.65	-\$3,502.92	-\$17,514.60	\$538.94	\$2,694.70
66600	Licence Fees / Certificates	-\$334.17	-\$326.00	-\$8.17	-\$1,670.81	-\$1,630.00	-\$40.81	-\$351.87	-\$2,274.49	\$17.70	\$603.68
66700	Meetings	-\$133.10	\$0.00	-\$133.10	-\$1,291.96	\$0.00	-\$1,291.96	-\$167.55	-\$3,043.91	\$34.45	\$1,751.95
66850	Subscriptions	-\$69.09	\$0.00	-\$69.09	-\$69.09	\$0.00	-\$69.09	-\$690.00	-\$698.18	\$620.91	\$629.09
66900	Travel (local)	-\$143.70	-\$100.00	-\$43.70	-\$1,185.35	-\$400.00	-\$785.35	\$0.00	-\$176.72	-\$143.70	-\$1,008.63
66950	Workplace Health & Safety	\$0.00	\$0.00	\$0.00	-\$120.00	\$0.00	-\$120.00	\$0.00	\$0.00	\$0.00	-\$120.00
	Other Operating Costs-Total	-\$13,301.75	-\$13,178.09	-\$123.66	-\$84,083.42	-\$86,189.87	\$2,106.45	-\$12,219.25	-\$65,314.48	-\$1,082.50	-\$18,768.94
	Administration Expenses										
67050	Doubtful debts provision	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$3,405.93	-\$3,405.93	\$3,405.93	\$3,405.93
67060	Donations	-\$600.00	\$0.00	-\$600.00	-\$3,975.30	\$0.00	-\$3,975.30	\$0.00	\$0.00	-\$600.00	-\$3,975.30
67100	Photocopying	-\$383.29	-\$950.00	\$566.71	-\$4,390.09	-\$4,720.00	\$329.91	-\$947.19	-\$5,284.33	\$563.90	\$894.24
67300	Plants - Hire	-\$294.11	\$0.00	-\$294.11	-\$1,008.45	\$0.00	-\$1,008.45	-\$48.47	-\$193.88	-\$245.64	-\$814.57
67400	Postage & Freight	-\$1.40	\$0.00	-\$1.40	-\$11.60	\$0.00	-\$11.60	\$0.00	\$0.00	-\$1.40	-\$11.60
67500	Printing	-\$8,384.81	-\$7,525.00	-\$859.81	-\$34,390.86	-\$41,835.00	\$7,444.14	\$0.00	-\$8,855.00	-\$8,384.81	-\$25,535.86
67600	Stationery	-\$897.00	-\$338.00	-\$559.00	-\$2,913.83	-\$1,816.50	-\$1,097.33	-\$91.84	-\$908.84	-\$805.16	-\$2,004.99
67800	Debt Collection	-\$1.60	\$0.00	-\$1.60	-\$28.60	-\$40.00	\$11.40	-\$117.00	-\$227.00	\$115.40	\$198.40
67900	Legal Fees	-\$14,878.91	-\$15,000.00	\$121.09	-\$58,320.41	-\$65,000.00	\$6,679.59	-\$6,240.00	-\$25,958.00	-\$8,638.91	-\$32,362.41
68050	Penalties And Fines	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$110.82	\$0.00	\$110.82
68100	Professional Fees	\$0.00	\$0.00	\$0.00	-\$3,200.00	\$0.00	-\$3,200.00	-\$7,560.00	-\$37,265.50	\$7,560.00	\$34,065.50
68200	Bank Charges	-\$283.56	-\$20.00	-\$263.56	-\$2,163.30	-\$80.00	-\$2,083.30	-\$7.20	-\$55.80	-\$276.36	-\$2,107.50
	Administration Expenses Total	-\$25,724.68	-\$23,833.00	-\$1,891.68	-\$110,402.44	-\$113,491.50	\$3,089.06	-\$18,417.63	-\$82,265.10	-\$7,307.05	-\$28,137.34
	Recharges										
69020	Administration Recharge	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	\$0.00	-\$2,022.08	-\$10,205.56	\$2,022.08	\$10,205.56
69030	Human Resources Recharge	-\$2,710.60	-\$3,260.60	\$550.00	-\$13,457.49	-\$14,007.48	\$549.99	-\$2,808.66	-\$12,045.14	\$98.06	-\$1,412.35
69040	IT Recharge	-\$2,410.31	-\$2,342.81	-\$67.50	-\$12,777.48	-\$12,709.98	-\$67.50	-\$2,516.25	-\$13,043.51	\$105.94	\$266.03
69050	Financial Services Recharge	-\$9,825.87	-\$9,650.87	-\$175.00	-\$52,299.18	-\$52,124.18	-\$175.00	-\$9,823.47	-\$52,494.61	-\$2.40	\$195.43
69060	Marketing Recharge	-\$8,895.22	-\$9,155.97	\$260.75	-\$46,497.57	-\$46,758.33	\$260.76	-\$6,106.56	-\$33,627.48	-\$2,788.66	-\$12,870.09
	Recharges-Total	-\$23,842.00	-\$24,410.25	\$568.25	-\$125,031.72	-\$125,599.97	\$568.25	-\$23,277.02	-\$121,416.30	-\$564.98	-\$3,615.42
	Total Operating Expenses	-\$167,912.46	-\$191,300.43	\$23,387.97	-\$943,101.10	-\$1,098,267.59	\$155,166.49	-\$134,973.82	-\$768,525.47	-\$32,938.64	-\$174,575.63

Monthly Profit And Loss for Queensland University Union - Department										Student Services			
Current Period:		5-May-2014		1-Jun-2014		Previous Period:		29-Apr-2013		26-May-2013			
Account Number	Description	Current Year Actual Month May-14	Current Year Budget Month May-14	Current Year Variance May-14	Current Year Actual YTD May-14	Current Year Budget YTD May-14	Current Year Variance May-14	Last Year Actual Month May-13	Last Year Actual YTD May-13	Last Year Var Month May-13	Last Year Var YTD May-13		
Total Expenses		-\$233,907.61	-\$257,435.96	\$23,528.35	-\$1,281,079.09	-\$1,448,881.01	\$167,801.92	-\$193,635.20	-\$1,092,997.04	-\$40,272.41	-\$188,082.05		
99999	Net Profit	-\$90,567.24	-\$103,849.78	\$13,282.54	-\$525,092.34	-\$626,014.08	\$100,921.74	-\$56,208.26	-\$368,078.66	-\$34,358.98	-\$157,013.68		
Total Income Checker = 0		\$0.00	\$0.00	-\$0.00	-\$0.00	-\$0.00	-\$0.00	-\$0.00	-\$0.00	\$0.00	\$0.00		

Minutes of the 2nd Ordinary Meeting

**Minutes of 2nd Meeting
Of the 103rd Union Council
Friday 6pm, 28 March 2014
Innes Room 1**

Meeting Opened 6.15pm

a) Attendance

Members Present: Josh Millroy, Nathan Johnston, Rachel Paterson, Laura Howden, Ricky Lee, Stephen Kakoniktis, Lotte Scheel, Padraig Keys-Macpherson, Danika Maxwell, Isabel Manfield, Megan Landgraf, Kathryn Cramp, India Anderson, Joshua Keenan, Archer Ruffin, Damien De Haan, Elinor Johnston, Max Chandler-Mather, Matthias Falzon, Mark Farago, Alexander Perey, Joshua Andrews Jamie Van Hoff, Brendan Morris, Emma Bowman, Ashleigh McInnes

Others Present: Alexandra Stokes, Jared Peut, Ashley Chandler, Daniel Maggacis, Tom Davies, Luke Sartor, Mitchel Rodwell, Murray Manning, Cameron Peakey, Daniel Rigden, Molly Yates, Thomas Lucas, Michael Quirk, Liam O'Regan, Otis Platt, Kurt Tucker, Tom Robertson

Proxy: Padraig Keys-Macpherson, Kurt Tucker, Tom Robertson, Ashley Chandler, Alexandra Stokes

Apologies: Patrick Bowman, Fiona Gipps, Kyle Jensen, Georgina Morgan, Brendan Morris, Natalie Morris, Ekta Paw, Jaya Prasad, Nikki Roostenburg

b) Elections

c) Reports of Elected Officers

It was moved

THAT THE REPORTS OF ELECTED OFFICERS BE MOVED EN BLOCK

COUNCIL 103/19

KEYS-MACPHERSON/MANFIELD

CARRIED

d) Matters Arising from Reports of Elected Officers

e) Question Time

Discussion regarding the proposed referendum in 2014 annual budget

President explained briefly what the referendum would be about and would be discussed at next council meeting

Discussion regarding funding of referendum and incorporation

Discussion regarding increase in Semper budget

P. Keys-Macpherson asked a question regarding new release of Semper and how editors have managed to create a high quality magazine

M. Chandler-Mather explained number of editions expected for release in 2014

I. Manfield directed a question to the president regarding the opening hours of clubs and societies room

J. Millroy answered restriction on open hours of clubs and society's room will not be an issue

J. Peut asked a question regarding UQ Greens not being affiliated a second time

S. Kakoniktis responded that it was due to their incomplete membership details

Question asked regarding figure of Toga party

S. Kakoniktis explained ticket sales

A. Chandler directed question to president regarding acceptable levels of misuse of Union funds

J. Millroy explained current executive did not preview the diary before printing

Discussing regarding logistics of student diaries and potential misuse of Union funds due to Reform branding on some candidate diary photos

J. Peut asked question regarding Semper Election Issue

M. Chandler-Mather explained election issue and how Semper is portrayed independent of any political group

J. Puet asked whether any executive have control over semper content

M. Chandler-Mather explained editor has ultimate control over content

M. Yates directed a question to VP Student Rights regarding free weekly breakfast

L. Howden explained success of free welfare breakfast

J. Peut asked a question regarding Shave for A Cure fundraising

L. Howden and J. Millroy success of the event and the funds raised for the event – approx. \$8,300

J. Millroy thanked students who participated in the Shave for A Cure Event

Discussion regarding the placement of Patrick's hair

Question directed at VP Gender and Sexuality regarding International Womens Day Breakfast

L. Scheel discussed the success of the event

f) Confirmation of the Minutes of the Previous Meeting

It was moved

THAT THE MINUTES OF THE FIRST ORDINARY MEETING BE ACCEPTED AND APPROVED

COUNCIL 103/20

JOHNSTON/KEYS-MACPHERSON

CARRIED

It was moved

THAT THE MINUTES OF THE FIRST EXTRAORDINARY MEETING BE ACCPETED AND APPROVED

COUNCIL 103/21

MILLROY/BOWMAN

CARRIED

g) Business Arising from the Minutes

h) Reports of Other Union Bodies

No reports starred, therefore all reports moved en block

It was moved

THAT THE REPORTS OF OTHER UNION BODIES BE ACCEPTED AND APPROVED

COUNCIL 103/22

LEE/KEYS-MACPHERSON

CARRIED

i) Business which has been proposed

Regulatory Amendments

Discussion regarding power of Secretary to call meetings in relation to motion 34, 35 and 36 amendments

It was moved

THAT THE FOLLOWING REGULATORY AMENDMENTS BE MOVED EN BLOCK

THAT R2.2 BE AMENDED TO READ:

“R2.2 THE UNION SECRETARY IS RESPONSIBLE FOR CALLING ALL MEETINGS OF UNION BODIES AND CONSULTATIVE COMMITTEES AND THE GIVING OF NOTICES, UNLESS OTHERWISE SPECIFIED IN THESE REGULATIONS.”

34

MCLEAN/KEYS-MACPHERSON

THAT R59.2 BE DELETED

35

MCLEAN/KEYS/MACPHERSON

THAT R59.3 BE DELETED

36

MCLEAN/KEYS-MACPHERSON

COUNCIL 103/23

MCLEAN/KEYS-MACPHERSON

CARRIED

It was moved

THAT R44.4 BE AMENDED TO READ:

“THAT THE QUORUM FOR THE WOMEN’S RIGHT ACTION GROUP SHALL BE FIVE.”

37

MANFIELD/HOWDEN

NOT CARRIED

J. Peut expressed concerns regarding power placed on five people only

M. Yates explained reasoning for lowered quorum to reflect attendance over past two years

P. Keys-Macpherson gave examples of quorum required for other UQU boards

It was moved

THAT THE FOLLOWING REGULATORY AMENDMENTS BE MOVED EN BLOCK

THAT R44.5 BE INSERTED, AND READ:

“R44.5 THE CHAIR OF THE WOMEN’S RIGHTS ACTION GROUP HAS VOERALL RESPONSIBILITY FOR CALLING MEETINGS OF THE WOMEN’S RIGHTS ACTION GROUP AND THE GIVING OF NOTICE OF MEETINGS OF THE WOMEN’S RIGHTS ACTION GROUP.”

38

MANFIELD/HOWDEN

THAT R44.6 BE INSERTED, AND READ:

“R44.6 UNLESS THE WOMEN’S RIGHTS ACTION GROUP RESOLVES OTHERWISE, THE VICE-PRESIDENT (GENDER AND SEXUALITY) AS DESCRIBED IN C25.4 (A) BE CHAIR OF THE WOMEN’S RIGHTS ACTION GROUP.”

39

MANFIELD/HOWDEN

COUNCIL 103/24

MANFIELD/HOWDEN

CARRIED

It was moved

THAT THE REGULATORY AMENDMENT MOTIONS 103/40, 103/41, 103/42, 103/43, 103/44, 103/48, 103/49, 103/50, 103/51, 103/52 BE MOVED EN BLOCK

COUNCIL 103/25

CARRIED

It was moved

THAT THE REGULATORY AMENDMENTS FROM 103/45 TO 103/66 (ACKNOWLEDGING 103/65 HAS BEEN WITHDRAWN) EN BLOCK

COUNCIL 103/26

CARRIED

It was moved

THAT SCHEDULE FIVE BE CREATED AND TITLED “NOTICE OF STANDING RESOLUTION ON POLICY”, AND INCLUDE FIELDS FOR INFORAMTION AS DESCRIBED IN R64.

COUNCIL 103/24

PATERSON/JOHNSTON

CARRIED

It was moved

THAT R188.4 BE DELETED AND REPLACED WITH”

“R188.4 The Clubs and Societies Committee must ratify the expression of interest unless:

- a) it is incomplete, unclear or inconsistent with the Constitution, Regulations or Standing Resolutions on Policy; or
- b) the proposed aims of the proposed club or society may reasonably be fulfilled by an affiliated Club or Society
- c) in the case of an expression of interest to be a Campus-Based Club, there is a Club with the same or reasonably similar aims that wishes to operate at the applicant Campus; or
- d) the names contained in the expression of interest are suitably similar to the membership of an existing Club or Society; or
- e) the Club or Society exists exclusively in name, aims or objective for the consumption of alcohol.”

COUNCIL 103/25

MILLROY/KEYS-MACPHERSON

NOT CARRIED

K. Tucker disagrees with the motion 103/25

S. Kakoniktis disagreed with K. Tucker

J. Peut moved a procedural motion to move to a formal debate regarding 103/26 and a recorded vote be taken

CARRIED

J. Peut and A. Chandler spoke for the motion

I. Manfield spoke against the motion

K. Tucker spoke against the motion

A. Perey spoke for the motion

M. Farago spoke against the motion

B. Morris spoke for the motion

J. Millroy spoke against the motion

It was moved

THAT REGULATORY AMENDMENT MOTIONS 103/69 TO 103/72 BE MOVED EN BLOCK

COUNCIL 103/26

PEUT/CHANDLER

NOT CARRIED

Recorded Votes 103/26

Science Councillors

1. Isabel Manfield – Opposed
2. Ashley Chandler (Proxy) – In Favour
3. Jamie Van Hoff – Opposed

SBS Councillors

1. Padraig Keys-Macpherson – Opposed
2. Alex Perey – In Favour

Arts Councillors

1. India Anderson – Opposed
2. Ashleigh McInnes – In Favour

Health Sciences Councillors

1. Emma Bowman – Opposed
2. Jared Peut (Proxy) – In Favour
3. Josh Keenan (Proxy) – Opposed

EAIT Councillors

1. Padraig Keys-Macpherson (Proxy) – Opposed
2. Matthias Falzon - In Favour

BEL Councillors

1. Danika Maxwell – Opposed
2. Brendan Morris – In Favour
3. Kurt Tucker – Opposed

E. Johnston spoke to seconding rights in regards to 103/73

It was moved

THAT R41 BE DELETED AND REPLACED WITH:

“R41 Medical Students Board

R.41.1 Composition of the Medical Students Board

a) The members of the Medical Students Board shall be:

- i. Medical Students Officer (voting);
- ii. A Representative from the University of Queensland Medical Society (UQMS) (voting);
- iii. A representative from each UQMS affiliated group (voting); and
- iv. All Medical Students

b) Quorum for the Medical Students Board shall be 80% of voting members

c) a 70% majority of voting members present is required to pass a motion

R41.2 The Medical Students Board is delegated responsibility of overseeing the Medical Students Department

R41.3 Without limiting R41.2, the Medical Students Board is specifically responsible for:

- a) Representing and furthering the interests of Medical Students on matters of concern to them, and acting as the means for the expression of Medical Students’ concerns;
- b) Facilitating the development of Standing Resolutions on Policy on issues of particular concern to Medical Students;
- c) Developing campaigns based on the Standing Resolutions on Policy;
- d) Coordinating social and cultural activities for Medical Students; and
- e) Directing the Medical Students Officer in the conduct of their duties
- f) Facilitating discussion and cooperation between UQMS and affiliated societies

g) Allocating UQU funding in accordance with guidelines established by the Medical Students Board

COUNCIL 103/27

PAW/JOHNSTON

CARRIED

2014 Annual Budget

Budget items starred:

Semper Floreat, Campus Culture, Clubs and Societies, Colleges, Gatton Campus, Herston Campus, Environment, Elections

Council in agreement each budget area will be discussed and amendments to be suggested each area and pass the final 2014 budget with approved amendments at the end.

Advocacy

N. Johnston explained increase from previous years due to increased staffing and events funding

Discussion regarding SHOC visibility to students

Gender and Sexuality

N. Johnston explained areas in which this stream funds (Womens area and Queer area) including wages for VPs

J. Peut questions regarding funding ratios for areas

K. Tucker questioned functionality of the idea of having Women's Collective and Queer Collective choose where to spend their funds

N. Johnston explained potential to spend UQU funds on things the organisation doesn't agree with

M. Rodwell explained LGBTIQ past relations with UQU and LGBTIQ statistics and would like to have a bigger room and potentially another councillor

N. Johnston explained the room request will go through capital works not budget

Student Rights

N. Johnston explained student rights portfolio

L. Howden explained future events for students including disability support

Discussion regarding SAAF and NUS fees

Campus Bus

Discussion regarding campus bus purpose and services

Campus Culture

Discussion of campus culture portfolio and expenditure on previous events

Discussion on Moreton Island Camp

J. Peut noted Moreton Island Camp not budgeted for I first quarter supply budget

College Areas

Discussion for college budget and suggestion it is being underfunded

N. Johnston provided documentation showing NAUCC funding was under the college line

M. Farago explained college budget for 2013

Discussion regarding the money given to special constituent groups and how much of UQ population these groups account for:

- Colleges one of the most overfunded areas in regards to population proportion

Discussion regarding Reform election promise for colleges and UQU operating budget

Discussion on which budget line college funding was to come from

K. Tucker referred to the potentially cutting funding from Semper and referendum budget line

Discussion regarding personal opinions on the suggested increase in the college budget

N. Johnston explained current financial position of the Union and made recommendations on financially smart decisions

K. Tucker spoke to moving rights

K. Tucker moved a procedural motion to put the motion 103/28 to a vote

Carried

It was moved

THAT THE UQU TREASER AMEND THE 2014 BUDGET TO TAKE INTO CONSIDERATION THE MOTION PASSED AND THE RECOMMENDATIONS OF THE COLLEGES COMMITTEE TO INCREASE THE BUDGET IN THE COLLEGES AREA TO \$150,000 ; \$12,000 FOR EACH OF THE TEN COLLEGES AND \$30,000 FOR ICC

COUNCIL 103/28

TUCKER/ROBERTSON

CARRIED

Environment

N. Johnston explained clarification of Meat Free Monday campaign

Discussion regarding reasoning for Meat Free Monday and whether all costs are necessary

P. Keys-Macpherson clarified the campaign was more for environmental impact of not eating meat one day a week

Budget agreed upon

Executive

N. Johnston explained the specifics of the executive budget line

Travel expenses discussed

Discussion of executive spending on potential events in the future

Budget agreed upon

Executive Elections

Discussion on whether \$5 vouchers would be used in elections

Discussion regarding second annual election

Discussion regarding whether the amount allocated would be needed

Budget not agreed upon

Goorie Berrimpa

J. Andrews expressed concerns of college students gaining more funding than other groups

Budget not agreed upon

International Students

Discussion regarding what the funds are going to go towards and clarified it would be going towards cultural fiesta and international clubs and societies

Budget not agreed upon

Postgraduate Students

N. Johnston explained that spending based on Australian Postgraduate Society advice

Budget not agreed upon

Professional Services

N. Johnston explained spending of professional services budget line

Semper Floreat

N. Johnston explained Semper budget line

M. Chandler-Mather addressed why Semper Floreat need the budgeted funds

Discussion regarding Semper budget and benefits of the magazine

K. Tucker suggested budget be amendment to be \$75,000

Budget not agreed upon

Student Legal Services

Explanation that student legal service now incorporated into Student Services

Student Services

N. Johnston reviewed the student services budget line

Budget agreed upon

Gatton Campus

N. Johnston explained the budget has already been amended in Administrative committee

Budget agreed upon

Herston Campus

E. Johnston explained concern over minimal funding in relation to dollar value per student on satellite campus and suggested increasing budget to \$12,000 to be proportionate to other campuses

Budget not agreed upon

Ipswich Campus

Budget agreed upon

Turbot St Campus

Discussion regarding event restrictions of moving to new campus

Budget agreed upon

Proposed Budget Amendments

It was moved

THAT THE TREASURERS BUDGET BE AMENDED TO REMOVE \$10,000 ALLOCATED TO THE SEMPER LAUNCH PARTY AND OTHER EVENTS

COUNCIL 103/29

MAGGACIS/PEUT

CARRIED

It was moved

THAT THE EXECUTIVE ELECTION PORTFOLIO BE REDUCED BY \$72,530 AND THAT ANY EXPENDITURE ON/FOR THE PROPOSED REFERNDUM BE PUT ON NOTICE AND CONSIDERED AT THE SAME TIME AS NOW TO VOTE ON THE QUORUM OF REFERENDUM

COUNCIL 103/30

TUCKER/PEUT

CARRIED

It was moved

THAT THE HERSON CAMPUS BUDGET BE INCREASED TO \$12,000 TO BE MORE IN LINE WITH THE NEEDS OF MEDICAL STUDENTS

COUNCIL 103/31

E. JOHNSTON/FALZON

CARRIED

It was moved

THAT \$50,000 OF THE COLLEGE BUDGET BE REALLOCATED IN THE FOLLOWING MANNER:

- \$20,000 EACH TO THE GOORIE BERRIMPA AND INTERNATIONAL DEPARTMENTS AS A FUNDING BOOST
- \$5,000 TO EACH QUEER DEPARTMENT AS A FUNDING BOOST

COUNCIL 103/32

ANDREWS/MANFIELD

NOT CARRIED

Recorded Votes 103/32

Science Councillors

1. Isabel Manfield –Abstain
2. Ashley Chandler (Proxy) – Opposed
3. Alexandra Stokes (Proxy) – Opposed

SBS Councillors

1. Pdraig Keys-Macpherson – In Favour
2. Alex Perey – Opposed

Arts Councillors

1. India Anderson – In Favour
2. Ashleigh Mcinnes – Opposed

Health Sciences Councillors

1. Emma Bowman – In Favour
2. Jared Peut (Proxy) – Opposed
3. Tom Robertson (Proxy) – Opposed

EAIT Councillors

1. Pdraig Keys-Macpherson (Proxy) – In Favour
2. Matthias Falzon – Opposed

BEL Councillors

1. Danika Maxwell – In Favour
2. Brendan Morris – Opposed
3. Kurt Tucker – Opposed

It was moved

THAT THE TREASURERS BUDGET BE AMENDED TO INCREASE FUNDING TO INTERNATIONAL STUDENTS AND GOORIE BERRIMPA BY \$10,000 EACH

COUNCIL 103/33

E. JOHNSTON/CHANDLER

CARRIED

Meeting moved in camera at 12:01AM

Meeting moved out of camera at 12:08AM

It was moved

THAT UNION COUNCIL ACCEPTS THE ADMINISTRATIVE COMMITTEE'S RECOMMENDATIONS FOR THE 2014 ANNUAL BUDGET AND AMENDS THE BUDGET ACCORDINGLY

COUNCIL 103/34

N. JOHNSTON/MILLROY

CARRIED

It was moved

THAT UNION COUNCIL ACCEPTS THE PROPOSED 2014 ANNUAL BUDGET AS AMENDED

COUNCIL 103/35

N. JOHNSTON/MILLROY

CARRIED

Recorded Votes 103/35

Science Councillors

1. Isabel Manfield – In Favour
2. Ashley Chandler (Proxy) – In Favour
3. Alexandra Stokes (Proxy) – Opposed

SBS Councillors

1. Pdraig Keys-Macpherson – In Favour
2. Alex Perey – In Favour

Arts Councillors

1. India Anderson – In Favour
2. Ashleigh Mcinnes – In Favour

Health Sciences Councillors

1. Emma Bowman – In Favour
2. Jared Peut (Proxy) – In Favour
3. Tom Robertson (Proxy) – Opposed

EAIT Councillors

1. Pdraig Keys-Macpherson (Proxy) – In Favour
2. Matthias Falzon – In Favour

BEL Councillors

1. Danika Maxwell – In Favour
2. Brendan Morris – In Favour
3. Kurt Tucker – Opposed

J. Peut moved a procedural motion that a secret ballot be conducted for motion 103/36

Carried

It was moved

THAT THE PRESIDENT BE DIRECTED TO

- A) WITHDRAW APPOINTMENTS MADE TO THE UNIVERSITY OF QUEENSLAND BODIES

- B) MEET WITH REPRESENTATIVES FROM THE LIFT AND FRESH ELECTORAL GROUPS WITHIN 72 HOURS TO APPORTION THESE APPOINTMENTS IN LINE WITH A NUMBER OF VOTING COUNCILORS EACH ELECTORAL GROUP HOLDS.

THE APPORTIONMENT METHOD WILL BE AS FOLLOWS.

- A) ALL UQU NOMINATED STUDENT REPRESENTATIVE POSITIONS ON THE UNIVERSIT OF QUEENSLAND BODIES WILL BE DEEMED VACANT
- B) THE PRESIDENT OR THEIR NOMINEE WILL SELECT A POSITION THEY WISH TO MAKE AN APPOINTMENT TO
- C) THE LIFT REPRESENTATIVE WILL SELECT A POSITION THEY WISH TO MAKE AN APPOINTMENT TO
- D) THE FRESH REPRESENTATIVE WILL SELECT A POSITION THEY WISH TO MAKE AN APPOINTMENT TO
- E) THE PRESIDENT OR THEIR NOMINEE WILL SELECT A POSITION THEY WISH TO MAKE AN APPOINTMENT TO
- F) THE LIFT REPRESENTATIVE WILL SELECT A POSITION THEY WISH TO MAKE AN APPOINTMENT TO
- G) STEPS B TO F WILL BE REPEATED UNTIL ALL POSITIONS ARE FILLED
- H) WITHIN 72 HOURS THE LIFT AND FRESH REPRESENTATIVES WILL INFORM THE PRESIDENT OF THE CANDIDATES THEY WISH TO APPOINT THEIR SELECTED POSITIONS WHICH LEADS TO
- I) THAT WITHIN 24 HOURS THE PRESIDENT WILL NOTIFY THE RELEVANT UNIVERSITY PARTIES OF UQU STUDENT REPRESENTATIVES
- J) SHOULD ANY FURTHER POSITIONS ARISE THE PROCESS WILL CONTINUE WHERE IT LEFT OFF

COUNCIL103/36

LANDGRAF/KEENAN

LAPSED

Meeting lost quorum and lapsed at 12:48AM

Minutes of the 4th Ordinary Meeting

UNION COUNCIL

MINUTES

From the 4th Ordinary Meeting of the 2014
UQ Union Council

6:00PM

Friday 30/05/2014

Holt Room

Level 3, Union Complex (Bld. 21C), St. Lucia Campus

a) Attendance

The following members were present:

- Paterson, Rachel
- Millroy, Joshua
- Johnston, Nathan
- Landgraf, Megan
- Anderson, India
- De Haan, Damien
- Keys-Macpherson, Padraig
- Maxwell, Danika
- McLean, Laurence
- Morris, Brendan
- Andrews, Joshua
- Howden, Laura
- Cramp, Kathryn
- Lee, Richard
- Manfield, Isabel
- Jensen, Kyle
- Ruffin, Archer
- Morris, Natalie
- Mcinnes, Ashleigh

Apologies were received from the following members:

- Acutt, Amanda
- Bowman, Emma
- Gipps, Fiona

- Hutton, Julia
- Johnston, Elinor
- Keenan, Joshua
- Paw, Ekta
- Perey, Alexander
- Prasad, Jaya
- Rostenburg, Nikki
- Scheel, Lotte
- Falzon, Matthias
- Ngoo, Alexander

The following applications for leave were received:

- Moses, Ivan
- Rostenburg, Nikki
- Rossignol, Tim

The following proxies were received:

- Emma Bowman to Patrick Bowman
- Fiona Gipps to Kurt Tucker
- Alexander Perey to Jared Peut
- Alexander Ngoo to Ashley Chandler
- Joshua Keenan to Jared Peut
- Mathhias Falzon to Ashleigh Mcinnes

The following others were present:

- Watson, Kate
- Manning, Murray
- Krynicki, Cameron
- Duffy, Lachlan
- Ruane, Connor
- Smith, Nick
- Stokes, Alexandra
- Robertson, Thomas
- McCarthy, Aidan
- Yates, Molly
- Jones, Sidney
- Davies, Tom
- Medcraft, Lucas
- Quirk, Michael
- Harrington, Bridget

- Chandler, Ashleigh
- Peut, Jared
- Tucker, Kurt

It was moved

THAT APOLOGIES BE ACCEPTED AND LEAVE BE GRANTED TO ALL APPLICANTS

COUNCIL 103/37

MCLEAN/KEYS-MACPHERSON

CARRIED

b) Elections

Nil.

c) Appeals From Decisions of Union Bodies

Nil.

d) Reports of Elected Officers

UQU President's report, UQU Secretary Report, UQU Campus Culture Report, and Environmental Officer Report starred for discussion.

It was moved

THAT THE REPORTS OF ELECTED OFFICERS BE MOVED EN BLOC

COUNCIL 103/38

JOHNSTON/MANFIELD

CARRIED

e) Matters Arising from the Reports of Elected Officers

Discussion on president's report regarding renovations on UQU for loading dock, EBA negotiations.

Discussion on Union Secretary's report regarding UQU renovations.

Discussion regarding Campus Culture State of Origin and World Cup broadcast in the great court and the cost of the mariachi band for cultural fiesta.

Discussion regarding the Environment Officer's report effects of meat-free Monday events on the meat industry .

Procedural motion to move to next item of business

LAPSED

Procedural motion that the debate be adjourned

CARRIED

f) Question Time

Question directed to the treasurer regarding the progress of the college grant funding

- UQU Treasurer elaborated on the progress of the college grant funding and the progress of obtaining legal advice
- Discussion regarding the expenditure of legal advice by the UQU executive

Question directed to the UQU president regarding UQU funding for NUS events

- Discussion regarding expenditure of UQU resources on NUS run events

Question directed to UQU executive regarding concerns with the new federal budget

- UQU President responded on main issues in the budget adversely affecting university students

Question directed at UQU Executive regarding the UQU debate night and can just anyone debate not someone from a different political persuasion

- UQU President responded that anyone can debate and encourages anyone to become involved

Discussion regarding who has swipe card access to the UQU office (top nine executives, Max Chandler-Mather (Semper editor), Laurence McLean, Isabel Manfield, Julia Hutton (Environment Officer), Archer Ruffin (International Officer).

A question directed to the UQU executive regarding the federal budget and what effects it will have on already disadvantaged students

- UQU President reiterated the unfair financial detriment placed upon students from the budget

Procedural motion to extend question time for an additional 15 minutes

CARRIED

Question directed to the UQU Secretary regarding pre-set council and election dates

- The UQU Secretary responded giving dates on council dates and an approximate date for the annual elections

Question to the UQU Executive regarding student safety

- UQU President explained safety measures put in place for the protection of students
- Discussion regarding student safety on campus and a recommendation of implementing a survey

Discussion regarding student parking at St Lucia campus.

Procedural motion to extend question time for an additional 15 minutes

CARRIED

The meeting was moved in camera

The meeting was moved ex camera

Discussion regarding UQ legal advocate.

The meeting was moved in camera

The meeting was moved ex camera

g) Confirmation of Minutes from the Previous Meeting

It was moved

THAT THE MINUTES FROM THE 3RD COUNCIL MEETING WERE ACCEPTED AND APPROVED

COUNCIL 103/39

TUCKER/MORRIS

CARRIED

h) Business Arising From the Minutes

Nil.

i) Reports of Other Union Bodies

It was moved

THAT THE REPORTS SUBMITTED OF OTHER UNION BODIES BE MOVED EN BLOC

COUNCIL 103/40

MANFIELD/MCLEAN

CARRIED

j) Business Which has Been Proposed

Regulatory Amendments

Discussion regarding the Abilities Collective as an affiliated collective of UQU

Procedural motion to put the motion to a vote

CARRIED

It was moved

THAT ALL REGULATORY AMENDMENTS, EN BLOC, TO INCLUDE THE ABILITIES COLLECTIVE BE ACCEPTED

COUNCIL 103/41

WATSON/HARRINGTON

CARRIED

Other Motions on Notice

Discussion of the appointment of student representatives to university committees

Procedural motion to put the motion to a vote

CARRIED

It was moved

THAT THE PRESIDENT BE DIRECTED TO

- A) WITHDRAW APPOINTMENTS MADE TO THE UNIVERSITY OF QUEENSLAND BODIES
- B) MEET WITH REPRESENTATIVES FROM THE LIFT AND FRESH ELECTORAL GROUPS WITHIN 72 HOURS TO APPORTION THESE

APPOINTMENTS IN LINE WITH A NUMBER OF VOTING COUNCILORS EACH ELECTORAL GROUP HOLDS.

THE APPORTIONMENT METHOD WILL BE AS FOLLOWS.

- A) ALL UQU NOMINATED STUDENT REPRESENTATIVE POSITIONS ON THE UNIVERSITY OF QUEENSLAND BODIES WILL BE DEEMED VACANT
- B) THE PRESIDENT OR THEIR NOMINEE WILL SELECT A POSITION THEY WISH TO MAKE AN APPOINTMENT TO
- C) THE LIFT REPRESENTATIVE WILL SELECT A POSITION THEY WISH TO MAKE AN APPOINTMENT TO
- D) THE FRESH REPRESENTATIVE WILL SELECT A POSITION THEY WISH TO MAKE AN APPOINTMENT TO
- E) THE PRESIDENT OR THEIR NOMINEE WILL SELECT A POSITION THEY WISH TO MAKE AN APPOINTMENT TO
- F) THE LIFT REPRESENTATIVE WILL SELECT A POSITION THEY WISH TO MAKE AN APPOINTMENT TO
- G) STEPS B TO F WILL BE REPEATED UNTIL ALL POSITIONS ARE FILLED
- H) WITHIN 72 HOURS THE LIFT AND FRESH REPRESENTATIVES WILL INFORM THE PRESIDENT OF THE CANDIDATES THEY WISH TO APPOINT THEIR SELECTED POSITIONS WHICH LEADS TO
- I) THAT WITHIN 24 HOURS THE PRESIDENT WILL NOTIFY THE RELEVANT UNIVERSITY PARTIES OF UQU STUDENT REPRESENTATIVES
- J) SHOULD ANY FURTHER POSITIONS ARISE THE PROCESS WILL CONTINUE WHERE IT LEFT OFF

COUNCIL103/42

LANDGRAF/KEENAN

NOT CARRIED

Motions from the Floor

Discussion regarding not being accredited to the NUS and UQU campaigning in conjunction with its events

It was moved

THAT THE UNIVERSITY OF QUEENSLAND UNION IMMEDIATELY CEASES FROM PROVIDING AND PROMOTIONAL MATERIAL OR FINANCIAL SUPPORT TO THE NUS INCLUDING TENTS, FLYERS , SHIRTS ETC. OR ANY COBRANDING OF NUS AND UQU LOGOS UNTIL A TIME THAT UQU IS ACCREDITED TO THE NATIONAL UNION FOR STUDENTS

COUNCIL 103/43

TUCKER/MORRIS

NOT CARRIED

Discussion regarding ability to reach students to conduct the safety survey

It was moved

THAT A SURVEY BE GENERATED AND BE MADE AVAILABLE TO THE ENTIRE UQ STUDENT BODY BY THIS WEDNESDAY TO GATHER DATA AND INFORMATION REGARDING SAFETY ON CAMPUS

COUNCIL 103/44

LANDGRAF/PEUT

CARRIED

Discussion regarding not being accredited to the NUS and UQU campaigning in conjunction with its events.

Discussion regarding the effects the Federal Government Reforms will have on students.

Procedural motion that the motion be put to a vote

CARRIED

It was moved

THAT THE UQ UNION COUNCIL NOTES ITS OBJECTIONS AND CONCERNS TO THE FEDERAL GOVERNMENT'S TERTIARY SECTOR REFORMS SPECIFICALLY FIRSTLY THE DEREGULATION OF FEES, SECONDLY THE CHANGE OF THE HECS INTEREST RATE TO A CAPPED 6% LEVEL, THIRD A 20% CUT TO COMMONWEALTH SUPPORTED PLACES AND THE SECONDARY RIGHT TO UQ MANAGEMENT TO EXPRESS ITS CONCERNS

COUNCIL 103/45

MILLROY/PATERSON

CARRIED

Recorded Votes 103/45

Science Councillors

1. Isabel Manfield – In Favour
2. Megan Landgraf – In Favour
3. Jamie Van Hoff – Absent

SBS Councillors

1. Padraig Keys-Macpherson – In Favour
2. Alex Perey (Jared Peut Proxy) – Abstain

Arts Councillors

1. India Anderson – In Favour
2. Ashleigh Mcinnes – In Favour

Health Sciences Councillors

1. Emma Bowman (Patrick Bowman Proxy) – In Favour
2. Alexander Ngoo (Ashleigh Chandler Proxy) – Abstain
3. Fiona Gipps (Kurt Tucker Proxy) – Abstain

EAIT Councillors

1. Laurence McLean – In Favour
2. Mathhias Falzon (Ashleigh Mcinnes Proxy) – Abstain

BEL Councillors

1. Danika Maxwell – In Favour
2. Brendan Morris – Abstain
3. Joshua Keenan (Jared Peut Proxy) – Abstain

k) Notice of Business to be Proposed

The meeting was declared closed at 9:18PM.

THESE MINUTES HAVE NOT YET BEEN CONFIRMED AT A SUBSEQUENT MEETING OF
UNION COUNCIL AND ARE TO BE TAKEN AS DRAFT UNTIL SUCH A MEETING
OCCURS.

2013 Financial Results and Audit

UNIVERSITY OF QUEENSLAND UNION
ABN 62 838 507 686

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 DECEMBER 2013

UNIVERSITY OF QUEENSLAND UNION
ABN 62 838 507 686

FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 DECEMBER 2013

INDEX

	Page
Statement of Comprehensive Income	1
Statement of Financial Position	2
Statement of Changes in Equity	3
Statement of Cash Flows	4
Notes to and Forming Part of the Financial Statements	5
Statement by the Treasurer	15
Audit Report to the Members	16

UNIVERSITY OF QUEENSLAND UNION
ABN 62 838 507 686
STATEMENT OF COMPREHENSIVE INCOME
FOR THE YEAR ENDED 29 DECEMBER 2013

In AUD	NOTE	2013	2012
REVENUE			
Grant income	2 (a)	1,175,605	1,150,299
Sales income		15,459,647	14,990,103
Rent received		430,000	700,000
Interest received	2 (c)	178,040	217,383
Net profit on disposal of assets	2 (b)	1,267	568
Other income	2 (d)	1,957,591	1,789,306
Total Income		<u>19,202,150</u>	<u>18,847,659</u>
EXPENSES			
Cost of sales	2 (a)	6,849,004	6,918,435
Employee benefits		7,953,250	7,611,916
Cleaning costs		683,349	691,544
Depreciation	2 (a)	745,100	699,269
Grants expenditure		208,569	226,662
Insurance		116,294	116,053
Power & water		426,611	385,845
Repairs & maintenance		364,321	329,745
Advertising		155,722	161,190
Audit fees	2 (a)	24,200	26,300
Bad debts provisions	2 (a)	6,553	11,244
Lease expenses		42,761	38,635
Packaging		216,755	189,331
Security costs		125,750	133,046
Telephone		31,882	32,008
Legal fees		129,561	74,016
Professional fees		268,185	128,256
Events & projects		940,450	497,874
Other expenses		<u>128,703</u>	<u>43,993</u>
Total Expense		<u>19,417,020</u>	<u>18,315,362</u>
Profit/(Loss) before reserve transfers and other income items		<u>(214,870)</u>	<u>532,297</u>
Income Tax Expense	1(o)	-	-
Profit/(Loss) of the Union		(214,870)	532,297
Other Comprehensive Income		-	-
Total Comprehensive Income/(Loss) for the Year		<u>(214,870)</u>	<u>532,297</u>

The accompanying notes form part of these financial statements

UNIVERSITY OF QUEENSLAND UNION
ABN 62 838 507 686
STATEMENT OF FINANCIAL POSITION
AS AT 29 DECEMBER 2013

	NOTE	2013	2012
CURRENT ASSETS			
Cash and cash equivalents	3	3,182,559	3,725,933
Trade and other receivables	4	266,853	250,911
Inventories	5	503,065	636,260
Other current assets	6	225,402	176,265
TOTAL CURRENT ASSETS		4,177,879	4,789,369
NON CURRENT ASSETS			
Property, plant and equipment	7	4,874,030	4,469,272
TOTAL NON CURRENT ASSETS		4,874,030	4,469,272
TOTAL ASSETS		9,051,909	9,258,641
CURRENT LIABILITIES			
Trade and other payables	8	822,395	768,969
Provisions	9	404,166	547,569
TOTAL CURRENT LIABILITIES		1,226,561	1,316,538
NON CURRENT LIABILITIES			
Provisions	9	171,418	73,303
TOTAL NON CURRENT LIABILITIES		171,418	73,303
TOTAL LIABILITIES		1,397,979	1,389,841
NET ASSETS		7,653,930	7,868,800
EQUITY			
Accumulated funds		7,653,930	7,868,800
TOTAL EQUITY		7,653,930	7,868,800

The accompanying notes form part of these financial statements

UNIVERSITY OF QUEENSLAND UNION
ABN 62 838 507 686
STATEMENT OF CHANGES IN EQUITY
FOR THE YEAR ENDED 29 DECEMBER 2013

	Accumulated Funds	Total
Balance at 25 December 2011	7,336,503	7,336,503
Total comprehensive income	532,297	532,297
Balance at 23 December 2012	<u>7,868,800</u>	<u>7,868,800</u>
Total comprehensive income	(214,870)	(214,870)
Balance at 28 December 2013	<u><u>7,653,930</u></u>	<u><u>7,653,930</u></u>

The accompanying notes form part of these financial statements

UNIVERSITY OF QUEENSLAND UNION
ABN 62 838 507 686
STATEMENT OF CASH FLOWS
FOR THE YEAR ENDED 29 DECEMBER 2013

	NOTE	2013	2012
CASH FLOWS FROM OPERATING ACTIVITIES			
Grants received		1,175,605	1,150,299
Other receipts from customers		17,783,426	17,489,505
Payments to suppliers and employees		(18,531,854)	(17,843,934)
Interest received		<u>178,040</u>	<u>217,383</u>
Net cash provided by (used in) operating activities	10 (a)	<u>605,217</u>	<u>1,013,253</u>
CASH FLOWS FROM INVESTING ACTIVITIES			
Proceeds from sale of property, plant and equipment		1,091	568
Payments for property, plant and equipment		<u>(1,149,683)</u>	<u>(943,333)</u>
Net cash provided by (used in) investing activities		<u>(1,148,592)</u>	<u>(942,765)</u>
Net increase/(decrease) in cash held		(543,375)	70,489
Cash at beginning of year		<u>3,725,934</u>	<u>3,655,445</u>
Cash at end of year	3	<u>3,182,559</u>	<u>3,725,934</u>

The accompanying notes form part of these financial statements

UNIVERSITY OF QUEENSLAND UNION
ABN 62 838 507 686
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 DECEMBER 2013

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

The financial report is a general purpose financial report that has been prepared in accordance with Australian Accounting Standards, Australian Accounting Interpretations and other authoritative pronouncements of the Australian Accounting Standards Board.

The financial report covers University of Queensland Union ("The Union") as an individual entity. University of Queensland Union is an unincorporated organisation comprised of students enrolled at the University of Queensland and has been in existence since 1911. The general objective of the Union is to provide service, support and representation to the students of the University of Queensland.

The financial report of the University of Queensland Union complies with all Australian equivalents to International Financial Reporting Standards (IFRS) in their entirety.

The following is a summary of the material accounting policies adopted by the organisation in the preparation of the financial report. The accounting policies have been consistently applied, unless otherwise stated.

Basis of Preparation

The financial report is presented in Australian dollars which is the functional and presentation currency of the entity. The accounting policies set out below have been consistently applied to all years presented.

The financial report has been prepared on an accruals basis and is based on historical costs.

Accounting Policies

(a) Inventories

Inventories relate to supplies of food, beverages and books available for sale at various retail outlets and are measured at the lower of cost and net realisable value.

(b) Property, plant & equipment

Each class of property, plant and equipment is carried at cost less, where applicable, any accumulated depreciation and impairment losses.

Property, plant and equipment are measured on the cost basis.

The carrying amount of property, plant and equipment is reviewed annually by the Executive to ensure it is not in excess of the recoverable amount from these assets. The recoverable amount is assessed on the basis of the expected net cash flows that will be received from the assets employment and subsequent disposal. The expected net cash flows have been discounted to their present values in determining recoverable amounts.

The cost of fixed assets constructed within the organisation includes the cost of materials, direct labour, borrowing costs and an appropriate proportion of fixed and variable overheads.

Subsequent costs are included in the asset's carrying amount or recognised as a separate asset, as appropriate, only when it is probable that future economic benefits associated with the item will flow to the organisation and the cost of the item can be measured reliably. Repairs and maintenance costs are charged to the statement of comprehensive income during the financial period in which they are incurred.

UNIVERSITY OF QUEENSLAND UNION
ABN 62 838 507 686
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 DECEMBER 2013

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Depreciation

The majority of assets, including capitalised leased assets, are depreciated on a straight-line basis over their useful lives to the union commencing from the time the asset is held ready for use.

The depreciation rates used for each class of depreciable assets are:

<i>Class of Asset</i>	<i>Depreciation Rate</i>
IT Equipment	33.5%
Office Equipment	20.0%
Furniture, fixtures & fittings	20%
Plant and equipment	20%
Leasehold improvements	6.65%
Motor Vehicles	15.00%

The assets' residual values and useful lives are reviewed, and adjusted if appropriate, at each financial reporting date.

An asset's carrying amount is written down immediately to its recoverable amount if the asset's carrying amount is greater than its estimated recoverable amount.

(c) Leases

Lease payments for operating leases, where substantially all the risks and benefits remain with the lessor, are charged as expenses in the periods in which they are incurred.

(d) Financial Instruments

Recognition

Financial instruments are initially measured at cost on transaction date, which includes transaction costs, when the related contractual rights or obligations exist. Subsequent to initial recognition these instruments are measured as set out below.

Loans and receivables

Loans and receivables are non-derivative financial assets with fixed or determinable payments that are not quoted in an active market and are stated at amortised cost using the effective interest rate method.

Financial liabilities

Non-derivative financial liabilities are recognised at amortised cost, comprising original debt less principal payments and amortisation.

UNIVERSITY OF QUEENSLAND UNION
ABN 62 838 507 686
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 DECEMBER 2013

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

Impairment

At each reporting date, the Union assesses whether there is objective evidence that a financial instrument has been impaired. Impairment losses are recognised in the statement of comprehensive income.

(e) **Impairment of Assets**

At each reporting date, the Union reviews the carrying values of its tangible and intangible assets to determine whether there is any indication that those assets have been impaired. If such an indication exists, the recoverable amount of the asset, being the higher of the asset's fair value less costs to sell and value in use, is compared to the asset's carrying value. Any excess of the asset's carrying value over its recoverable amount is expensed to the statement of comprehensive income.

Where it is not possible to estimate the recoverable amount of an individual asset, the organisation estimates the recoverable amount of the cash-generating unit to which the asset belongs.

(f) **Cash and Cash Equivalents**

Cash and cash equivalents include cash on hand, deposits held at call with banks, other short-term highly liquid investments with original maturities of 12 months or less, excluding bank overdrafts. Bank overdrafts are shown within short-term borrowings in current liabilities on the statement of financial position, where applicable.

(g) **Employee Benefits**

Provision is made for the Union's liability for employee benefits arising from services rendered by employees to balance date. Employee benefits that are expected to be settled within one year have been measured at the amounts expected to be paid when the liability is settled, plus related on-costs. Employee benefits payable later than one year have been measured at the present value of the estimated future cash outflows to be made for those benefits.

(h) **Revenue**

Revenue from the sale of goods is recognised upon the delivery of goods to customers. Interest revenue is recognised on a proportional basis taking into account the interest rates applicable to the financial assets. Revenue from the rendering of a service is recognised upon the delivery of the service to the customers. Fees and grants income are recognised on an accruals basis consistent with the provision of the relevant student service. All revenue is stated net of the amount of goods and services tax (GST).

(i) **Goods and Services Tax (GST)**

Revenues, expenses and assets are recognised net of the amount of GST, except where the amount of GST incurred is not recoverable from the Australian Tax Office. In those circumstances the GST is recognised as part of the cost of acquisition of the asset or as part of an item of the expense. Trade Debtors and Trade Creditors in the statement of financial position are shown inclusive of GST.

Cash flows are presented in the statement of cash flows on a gross basis, except for the GST component of investing and financing activities, which are disclosed as operating cash flows.

(j) **Trade and Other Receivables**

Trade receivables are carried at original invoice amount less any provision for doubtful debts. The ability to collect debts is assessed at year end and specific provision is made for any doubtful accounts which are classified as loans and receivables under AASB 139. Bad debts are written off as incurred.

(k) **Trade and Other Payables**

Trade creditors are recognised upon receipt of the goods or services offered and are measured at the agreed purchase/contract price, gross of applicable trade and other discounts. Amounts owing are unsecured and are generally settled on 30 day terms.

UNIVERSITY OF QUEENSLAND UNION
ABN 62 838 507 686
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 DECEMBER 2013

NOTE 1 - STATEMENT OF SIGNIFICANT ACCOUNTING POLICIES

(l) Comparative Figures

When required by Accounting Standards, comparative figures have been adjusted to conform to changes in presentation for the current financial year.

(m) Critical accounting estimates and judgments

The Union evaluated estimates and judgments incorporated into the financial report based on historical knowledge and best available current information. Estimates assume a reasonable expectation of future events and are based on current trends and economic data, obtained both externally and within the Union.

(n) Reporting date year end

To coincide with internal financial reporting which is based on a 52 week reporting cycle, the financial year runs from 24 December 2012 to 29 December 2013 covering a 365 day period, as the 2012 financial year ended 23 December 2012.

Key estimates — Impairment

The Union assesses impairment at each reporting date by evaluating conditions specific to the Union that may lead to impairment of assets. Where an impairment trigger exists, the recoverable amount of the asset is determined. Value-in-use calculations performed in assessing recoverable amounts incorporate a number of key estimates.

Key estimates — Impairment

No impairment has been recognised in regard to the assets of the Union at 29 December 2013.

Key judgments — Doubtful debts provision

A provision for doubtful debts was raised based on a review of the outstanding accounts as at 29 December 2013. Provided against the accounts receivable balance as at 29 December 2013 is an amount of \$12,668 for debtors believed to be doubtful due to the type and the age of the debt. Included in this amount is \$479 provided against student emergency loans outstanding.

(o) Income Tax Expense

The terms of incorporation for the Union specified that it is not subject to income tax.

NOTE 2: PROFIT /(LOSS) FOR YEAR

	2013	2012
(a) Significant Revenue and Expenses		
- Grant income	1,175,605	1,150,299
- Employee redundancy expense	118,981	64,099
- Cost of sales	6,849,004	6,918,435
- Depreciation of property, plant and equipment	745,100	699,269
- Bad and doubtful debts	6,553	11,244
Remuneration of auditor		
- audit or review	24,200	26,300
- non-audit services	-	-
(b) Revenue and Net Gains		
Net gain/(loss) on disposal of property, plant and equipment	1,267	568
(c) Interest revenue from:		
- Financial Institutions	178,040	217,383
(d) Other income		
- Income from other operating activities	1,957,591	1,789,306

UNIVERSITY OF QUEENSLAND UNION
ABN 62 838 507 686
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 DECEMBER 2013

NOTE 3: CASH AND CASH EQUIVALENTS

	2013	2012
Cash on hand	64,201	47,210
Cash at bank	<u>3,118,358</u>	<u>3,678,723</u>
	<u>3,182,559</u>	<u>3,725,933</u>

Reconciliation of cash

Cash at the end of the financial year as shown in the statement of cash flow is reconciled to items in the statement of financial position as follows :

Cash and cash equivalents	<u>3,182,559</u>	<u>3,725,933</u>
	<u>3,182,559</u>	<u>3,725,933</u>

NOTE 4: TRADE AND OTHER RECEIVABLES

Current

Trade receivables	137,062	161,049
Provision for impairment of receivables	<u>(12,688)</u>	<u>(22,333)</u>
	124,374	138,716
Student Loan receivables	2,534	7,361
Provision for impairment of receivables	<u>(479)</u>	<u>(339)</u>
	2,055	7,022
Other receivables	<u>140,424</u>	<u>105,173</u>
	<u>266,853</u>	<u>250,911</u>

NOTE 5: INVENTORIES

Current

Finished goods at cost	<u>503,065</u>	<u>636,260</u>
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NOTE 6: OTHER CURRENT ASSETS

Current

Prepayments	<u>225,402</u>	<u>176,265</u>
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NOTE 7: PROPERTY, PLANT & EQUIPMENT

Leasehold improvements at cost	4,528,136	3,927,285
Less accumulated depreciation	<u>(987,727)</u>	<u>(679,205)</u>
	3,540,409	3,248,080
Furniture and Fittings at cost	502,748	450,118
Less accumulated depreciation	<u>(264,868)</u>	<u>(180,122)</u>
	237,880	269,996
Plant and equipment at cost	1,030,428	870,243
Less accumulated depreciation	<u>(602,002)</u>	<u>(423,750)</u>
	428,426	446,493
Office equipment at cost	390,118	348,619
Less accumulated depreciation	<u>(234,043)</u>	<u>(163,959)</u>
	156,075	184,660
IT equipment at cost	628,210	550,102
Less accumulated depreciation	<u>(468,212)</u>	<u>(368,211)</u>
	159,998	181,891
Motor Vehicles at cost	12,370	12,370
Less accumulated depreciation	<u>(8,596)</u>	<u>(5,278)</u>
	3,774	7,092
Capital Work in Progress at cost	<u>347,468</u>	<u>131,060</u>
Total property, plant and equipment	<u>4,874,030</u>	<u>4,469,272</u>

UNIVERSITY OF QUEENSLAND UNION
ABN 62 838 507 686
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 DECEMBER 2013

NOTE 7: PROPERTY, PLANT & EQUIPMENT

(a) Movements in carrying amounts

Movement in the carrying amounts for each class of property, plant and equipment between the beginning and end of the current financial year:

	<i>Furniture Fittings</i>	<i>Plant Equipment</i>	<i>Office Equipment</i>	<i>IT Equipment</i>	<i>Motor Vehicles</i>	<i>Capital WIP</i>	<i>Leasehold Improvement</i>	<i>Total</i>
Carrying amount at the start of year	269,996	446,493	184,660	181,891	7,092	131,060	3,248,080	4,469,272
Additions at cost	52,630	160,185	41,499	78,108	-	-	600,851	933,273
Disposals and write offs at WDV	-	(3,023)	-	-	-	-	-	(3,023)
Depreciation	(84,746)	(178,429)	(70,084)	(100,001)	(3,318)	-	(308,522)	(745,100)
WIP	-	-	-	-	-	216,408	-	216,408
Carrying amount at end of the year	237,880	425,226	156,075	159,998	3,774	347,468	3,540,409	4,870,830

NOTE 8: TRADE & OTHER PAYABLES

2013

2012

Current

Trade payables	205,628	214,974
Sundry payables and accrued expenses	336,974	314,050
GST Payables	222,776	190,658
Income in advance	57,017	49,287
	<u>822,395</u>	<u>768,969</u>

NOTE 9: PROVISIONS

Current

Employee benefits	<u>404,166</u>	<u>547,569</u>
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Non-current

Employee benefits	<u>171,418</u>	<u>73,303</u>
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A provision has been recognised for employee entitlements relating to annual and long service leave for employees. In calculating the present value of future cash flows in respect of long service leave, the probability of long service leave being taken is based upon historical data.

	Annual Leave	Long Service Leave
Opening Balance at 24 December 2012	264,084	356,788
Additional provisions raised during the year	347,754	60,020
Amounts Used	<u>(388,593)</u>	<u>(66,675)</u>
Balance as at 29 December 2013	<u>223,245</u>	<u>350,133</u>

NOTE 10: CASH FLOW INFORMATION

(a) Reconciliation of Cash Flow from Operations with Profit before reserve transfers.

Profit/(loss) of the Union	(214,870)	532,297
<i>Non-cash flows in profit from ordinary activities</i>		
Depreciation	745,100	699,269
Net (profit) /loss on disposal of property, plant & equipment	(1,267)	(568)

UNIVERSITY OF QUEENSLAND UNION
ABN 62 838 507 686
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 DECEMBER 2013

NOTE 10: CASH FLOW INFORMATION

Changes in assets and liabilities:

(Increase)/decrease in receivables	28,814	(8,013)
Increase/(decrease) in provision for doubtful debts	(9,505)	11,337
(Increase)/decrease in inventories	133,195	120,669
(Increase)/decrease in other assets	(84,388)	6,204
Increase/(decrease) in payables	53,426	(367,863)
Increase/(decrease) in provisions	(45,288)	19,921

Cash Flows from operations	605,217	1,013,253
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(b) Credit stand-by arrangements with banks		
Credit facility	80,000	80,000

The credit facility relates to the Union credit cards, of the \$80,000, \$50,000 is unused.

- (c) Non-cash financing
During the year no assets were purchased by means of finance lease or hire purchase.

NOTE 11: RELATED PARTIES

- (a) Transactions with related parties
Transactions with related parties have been entered into at arms length unless stated otherwise.

The Union is an unincorporated organisation comprised primarily of students enrolled at the University of Queensland and has been established since 1911.

- (b) Products and Services provided by the University to the Union are for reimbursement of expenditure, or product or services acquired at normal commercial terms.
- (c) The University remitted by way of grant \$1,175,605 (2012: \$1,150,299).
- (d) Since the Union's establishment on the St Lucia campus in approximately 1911, the Union has occupied at no charge certain properties under a licence to occupy from the University. From 1st January 2010, the University and UQ Union has entered into a funding and services agreement which governs the operational relationship between the two. As per the agreement, the lease income from the sub-lease of the UQU premises is now contributed into a structural fund which is then used to provide funding in support of student services and activities. No commercial rent has been earned directly by the UQU as per the terms of the agreement during 2010. The reimbursement from the structural fund for 2013 was \$430,000 (2012: \$700,000).
- (e) The University has remitted \$819,163 in 2013 (2012: \$596,697) to the Union, comprising sale of products and services and reimbursement of refurbishment costs.
- (f) At 29 December 2013, the Union was owed \$27,128 (2012: \$53,625) by the University. The Union's records have also recorded liabilities owing to the University of \$155 (2012: \$3,297)

NOTE 12: KEY MANAGEMENT PERSONNEL AND COMPENSATION

- (a) Executive Information
Josh Milroy - President
Rohan Watt - President
Rachel Paterson - Secretary
Kieran Shaw - Secretary
Nathan Johnston - Treasurer
Priyanka Luecke - Treasurer

(b) Remuneration	2013		2012	
	Salary	Superannuation	Salary	Superannuation
Total	65,036	6,024	80,436	6,004

UNIVERSITY OF QUEENSLAND UNION
ABN 62 838 507 686
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 DECEMBER 2013

NOTE 13: FINANCIAL INSTRUMENTS

(a) Financial Risk Management

The Union's financial instruments consist mainly of deposits with banks, accounts receivable and payable. Details of the classification and carrying value of those financial instruments are disclosed in the statement of financial position and Note 1.

The Union does not have any derivative instruments at 29 December 2013.

Financial Risks

The main risks the Union is exposed to through its financial instruments are interest rate risk, liquidity risk and credit risk.

Interest Rate Risk

For details on interest rate risk see 13 (b).

Foreign Currency Risk

The Union is not exposed to fluctuations in foreign currencies.

Liquidity Risk

The Union manages liquidity risk by monitoring forecast cash flows and ensuring cash funds are maintained.

Credit Risk

For details on credit risk see 13(d).

Price Risk

The Union is not exposed to any material commodity price risk.

(b) Interest Rate Risk

The Union's exposure to interest rate risk is limited to the variability of future cash flows from the entity's cash and cash equivalents resulting from changes in market interest rates.

UNIVERSITY OF QUEENSLAND UNION
ABN 62 838 507 686
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 DECEMBER 2013

NOTE 13: FINANCIAL INSTRUMENTS

(c) Maturity analysis of financial assets and financial liabilities

	At Call		0-12 months		1-5 years		>5 years		Total	
	2013	2012	2013	2012	2013	2012	2013	2012	2013	2012
Financial Assets										
Cash & cash equivalents	3,182,559	3,725,933							3,182,559	3,725,933
Trade & other receivables	266,853	250,911							266,853	250,911
	3,449,412	3,976,844							3,449,412	3,976,844
Financial Liabilities										
Trade & Other Payables	822,395	768,969							822,395	768,969
	822,395	768,969							822,395	768,969
Net Maturity Position	2,627,017	3,207,875							2,627,017	3,207,875

(d) Credit Risk

The maximum exposure to credit risk, excluding the value of any collateral or other security, at balance date to recognised financial assets is the carrying amount of those assets, net of any provision for doubtful debts, as disclosed in the statement of financial position and notes to the financial statement.

Except for accounts receivable payable by the University of Queensland to the Union, the Union does not have any material credit risk exposure to any single debtor or group of debtors under financial instruments which it has entered into.

(e) Net Fair Values

The carrying amounts of financial assets and financial liabilities are disclosed in the statement of financial position and in the notes to the financial statements. Fair values are materially in line with carrying values.

(f) Sensitivity analysis - interest rate risk

The impact on the net profit/(loss) resulting from a 25 basis point increase/decrease in deposit rates applicable to cash and cash equivalents is immaterial to the Union.

UNIVERSITY OF QUEENSLAND UNION
ABN 62 838 507 686
NOTES TO AND FORMING PART OF THE FINANCIAL STATEMENTS
FOR THE YEAR ENDED 29 DECEMBER 2013

NOTE 14: MANAGEMENT AGREEMENT WITH THE UNIVERSITY OF QUEENSLAND

The Management Agreement regulates the occupation of University land and buildings by the Union and defines the basis on which the University will allocate an annual grant, over five years (2010 to 2015), to the Union. A key feature of the agreement is as follows:

The University has granted the Union a non-exclusive licence to occupy and use the buildings and facilities located within and forming part of the Union Complex. The University will not unreasonably remove the Union from its occupation providing that the Union is able to use the premises for providing services and support to the students of the University.

NOTE 15: EVENTS AFTER BALANCE SHEET DATE

The financial report was authorised for issue on the date that the Union Treasurer signed the Statement by the Treasurer. The governing body has the power to amend and re-issue the financial report

NOTE 16: UNION DETAILS

The principal activities of the Union are to:

- represent the students of the University in matters which may concern them;
- maintain communication between the students and other sections of the University community; and
- provide a range of services to the student body.


The principal place of business of the Union is:

University of Queensland Union
Union Building 21
University of Queensland
ST LUCIA QLD 4072

UNIVERSITY OF QUEENSLAND UNION
ABN 62 838 507 686
STATEMENT BY THE TREASURER
FOR THE YEAR ENDED 29 DECEMBER 2013

In the opinion of the Treasurer of the University of Queensland Union:

- a) the statement of comprehensive income is drawn up so as to give a true and fair view of the results of the Union for the year ended 29 December 2013.
- b) the statement of financial position is drawn up so as to give a true and fair view of the state of affairs of the Union as at 29 December 2013.
- c) the financial report has been drawn up in accordance with Australian Accounting Standards and other mandatory professional reporting requirements and the provisions of the Constitution and Regulations of the Union.


..... Treasurer
Nathan Johnston

Dated at Brisbane this 16 day of June 2014.

**INDEPENDENT AUDITOR'S REPORT
TO THE MEMBERS OF UNIVERSITY OF QUEENSLAND UNION**

We have audited the accompanying financial report of University of Queensland Union, which comprises the statement of financial position as at 29 December 2013 and the statement of comprehensive income, statement of changes in equity and statement of cash flows for the year then ended, notes comprising a summary of significant accounting policies and other explanatory information, and the statement by the Treasurer.

Treasurer's Responsibility for the Financial Report

The Treasurer of the Union is responsible for the preparation of the financial report that gives a true and fair view in accordance with Australian Accounting Standards and for such internal control as the Treasurer determines is necessary to enable the preparation of the financial report that is free from material misstatement, whether due to fraud or error.

Auditor's Responsibility

Our responsibility is to express an opinion on the financial report based on our audit. We conducted our audit in accordance with Australian Auditing Standards. Those standards require that we comply with relevant ethical requirements relating to audit engagements and plan and perform the audit to obtain reasonable assurance about whether the financial report is free from material misstatement.

An audit involves performing procedures to obtain audit evidence about the amounts and disclosures in the financial report. The procedures selected depend on the auditor's judgement, including the assessment of the risks of material misstatement of the financial report, whether due to fraud or error. In making those risk assessments, the auditor considers internal control relevant to the entity's preparation of the financial report that gives a true and fair view in order to design audit procedures that are appropriate in the circumstances, but not for the purpose of expressing an opinion on the effectiveness of the entity's internal control. An audit also includes evaluating the appropriateness of accounting policies used and the reasonableness of accounting estimates made, as well as evaluating the overall presentation of the financial report.

We believe that the audit evidence we have obtained is sufficient and appropriate to provide a basis for our audit opinion.

Independence

In conducting our audit, we have complied with the independence requirements of Australian professional ethical pronouncements.

Opinion

In our opinion the financial report of University of Queensland Union has been drawn up to:

- (i) give a true and fair view of the Union's financial position as at 29 December 2013 and of its performance and its cash flows for the year ended on that date; and
- (ii) complying with Australian Accounting Standards including the Australian Accounting interpretations.


BENTLEYS BRISBANE (AUDIT) PTY LTD
CHARTERED ACCOUNTANTS


PM POWER
DIRECTOR

Dated in Brisbane on this 25th day of June 2014